

CITY OF  
EDMONTON

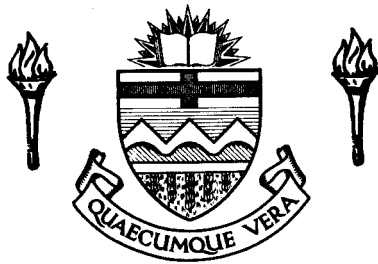
FINANCIAL  
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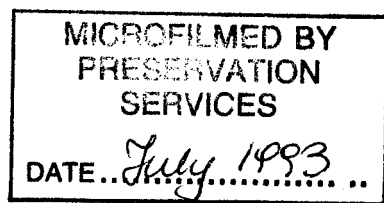
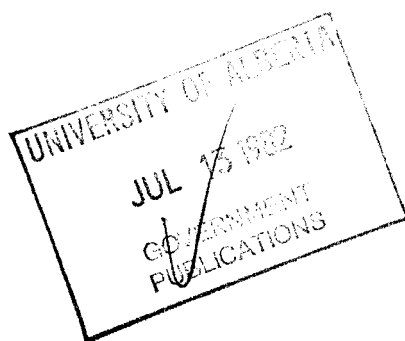
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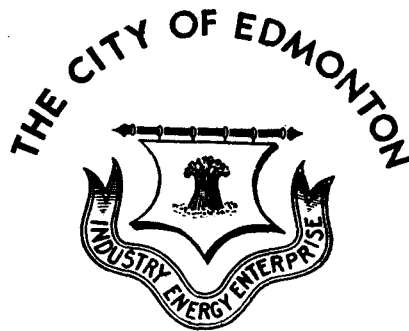




# **The City of Edmonton**

**ALBERTA, CANADA**

## **Financial Statements and Reports**



**For Year Ended  
December 31st, 1941**

# The City of Edmonton

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## CITY COUNCIL, 1941

*Mayor:* J. W. FRY

*Aldermen:*

E. BROWN

G. A. CAMPBELL

C. E. GARIEPY

D. K. KNOTT

A. B. PATERSON

A. BISSET

S. S. BOWCOTT

F. J. MITCHELL

J. H. OGILVIE

S. PARSONS

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*Commissioners:*

R. J. GIBB

J. HODGSON

---

## CITY COUNCIL, 1942

*Mayor:* J. W. FRY

*Aldermen:*

*Retiring, 1942*

A. BISSETT

S. S. BOWCOTT

F. J. MITCHELL

J. H. OGILVIE

S. PARSONS

*Retiring, 1943*

H. D. AINLAY

MRS. G. A. CLARKE

J. M. DOUGLAS

C. E. GARIEPY

GUY PATTERSON

---

*Commissioners:*

R. J. GIBB

J. HODGSON

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UNIVERSITY  
OF ALBERTA LIBRARY



1941  
**EDMONTON CITY COUNCIL**

ALBERTA

CANADA



**S. PARSONS**  
*Alderman*



**J. W. FRY**  
*Mayor*



**C. E. GARIEPY**  
*Alderman*



**G. A. CAMPBELL**  
*Alderman*



**E. BROWN**  
*Alderman*



**D. K. KNOTT**  
*Alderman*



**A. BISSET**  
*Alderman*



**S. BOWCOTT**  
*Alderman*



**J. H. GILVIE**  
*Alderman*



**F. J. MITCHELL**  
*Alderman*



**R. J. GIBB**  
*Commissioner*



**A. B. PATERSON**  
*Alderman*



## THE CITY OF EDMONTON

### Officials

City Commissioners .....	Gibb, Robert J. Hodgson, John
City Comptroller and Auditor .....	Campbell, A. A.
City Treasurer .....	Barnhouse, F.
City Assessor and Tax Collector .....	Walker, Thomas
City Clerk .....	Russell, A.
City Solicitor .....	Garside, Thos. E. (K.C.)
City Architect and Inspector of Buildings.....	Martland, J.
Superintendent of Children's Aid and Civic Relief.....	Drayton, F. H.
City Engineer .....	Haddow, A. W.
Chief of Fire Department .....	Macgregor, J.
Medical Officer of Health .....	Little, Dr. G. M.
Superintendent of Lands and Rentals .....	Paterson, J.
License Inspector .....	McCallum, Thos. M.
Markets Superintendent and Mgr. Civic Emp. Bureau.....	Ingram, C. J.
Chief of Police .....	Shute, A. G.
Manager Special Relief Department .....	McKee, J. F.
Superintendent Civic Garage .....	Allbright, A. W.
Purchasing Agent .....	McCreath, J. T.
Superintendent Royal Alexandra Hospital .....	Anderson, Dr. A. F.
Librarian .....	Gourlay, Hugh C.
Superintendent of Electric Light and Power Distribution Systems .....	Barnhouse, Wm.
Superintendent of Street Railway System .....	Ferrier, T.
Superintendent of Power, Water Supply and Purification Plant .....	Watson, R. G.
Superintendent of City Telephone System .....	Christie, R.
Superintendent of City Waterworks Distribution System .....	Mount, W. R.
Supervisor of Billing Section .....	Hogan, E. J.

City Auditors:

KINNAIRD & AYLEN, C. A.

## FINANCIAL STATISTICS FOR THE YEAR 1941

Assessed Value for Taxation .....	\$56,228,000.00
Exemptions not included above .....	14,353,950.00
<b>Tax Rate 1941:</b> General 8.49; Debentures 16.26; Schools 26.75; Total.....	51.50 Mills
Total Accumulated Tax Arrears less Reserves at end of Fiscal Year.....	2,998,525.39
Amount of Tax Levy .....	3,675,917.93
Amount of Tax Levy Uncollected .....	501,409.71

Value of Municipality's Assets, December 31st, 1941 .....	\$28,425,461.52
Total Debenture Debt .....	25,991,085.90

## ANALYSIS OF DEBENTURE DEBT

Public Utilities:	Debentures Outstanding
Electric Light .....	\$ 472,263.45
Power Plant .....	1,350,595.90
Street Railway .....	621,965.23
Telephone .....	801,757.40
Waterworks .....	1,746,311.96
	<u>\$4,992,893.94</u>
Local Improvements—Ratepayers' Share .....	1,266,336.56
General Debt Debentures .....	19,731,855.40
	<u>\$25,991,085.90</u>

Amount of the Total Outstanding Bonds, as indicated above, issued by the Instalment Method .....	\$25,991,085.90
Amount of Debentures such as Schools, not included in above, for which Municipality Levies Taxes .....	3,098,850.93
Total other Liability Including Floating Debts .....	2,113,473.26

Current Revenue, Year 1941 \$4,796,493.45; Expenditure .....	\$4,795,126.04
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Public Utilities:	Profit After Deducting Operating Charges Only	Net Profit After Dedtg. Depreciation Oper'n Exp. and Int. and Redemption on Debt
<b>Results for Year Ended December 31st, 1941:</b>		
Electric Light .....	\$ 458,758.85	\$ 281,825.09
Power Plant .....	807,197.57	379,647.26
Street Railway .....	341,741.72	* 5,807.85
Telephone .....	610,370.15	290,699.42
Waterworks .....	540,293.71	145,391.79
	<u>\$2,758,362.00</u>	<u>\$1,091,755.71</u>
		*—Loss

Present Population 93,924	Population Five Years Ago, 85,696
Area of Municipality, 27,000 Acres	

**COMPARATIVE MUNICIPAL STATISTICS, 1937-1941**

	1937	1938	1939	1940	1941
Population .....	87,034	88,887	90,419	91,723	93,924
Bank Clearings .....	\$206,183,407	\$201,035,055	\$201,977,702	\$217,964,792	\$265,023,348
Building Permits .....	\$ 865,560	\$ 2,806,340	\$ 1,661,109	\$ 2,636,870	\$ 3,422,925
Net Assess. (Mun)....	\$53,970,590	\$53,407,195	\$53,767,915	\$54,782,920	\$56,228,000
Tax Rate (Mills):	54.00	54.00	52.00	51.50	51.50
<b>TAX LEVY:</b>					
(1) Gen. (Inc. Schools)	\$2,874,936	\$2,845,023	\$2,754,486	\$2,777,492	2,848,767
(2) Spec. Frtg., Bus., Soc. Ser. & other Taxes .....	819,256	823,457	840,894	828,150	827,151
Gross Tax Levy.....	\$3,694,192	\$3,668,480	\$3,595,380	\$3,605,642	\$3,675,918
<b>TAX COLLECTIONS:</b>					
(1) Current Taxes Inc. Discount .....	\$3,003,714	\$3,000,653	\$2,985,092	\$3,059,793	\$3,174,508
(2) Tax Arrears .....	885,460	924,806	929,427	961,909	965,549
Total Taxes Collected (Inc. Arr. & Disc.)..	\$3,889,174	\$3,925,459	\$3,914,519	\$4,021,702	\$4,140,057
Percentage of Current Taxes Collected .....	81.29	81.80	83.02	84.86	86.36
Lands forfeited and Tax Arrears Outstg. Net .....	\$5,872,695	\$4,925,958	\$4,511,264	\$3,539,855	\$2,998,525
<b>GROSS FUNDED</b>					
DEBT (City) .....	\$26,741,621	\$27,144,415	\$27,072,531	\$26,497,107	\$25,991,086
Deduct Revenue pro- ducing Debt .....	6,615,012	6,871,706	6,832,312	6,512,879	6,259,230
	\$20,126,609	\$20,272,709	\$20,240,219	\$19,984,228	\$19,731,856
Less S. F. on Gen. Debt.....	5,003,593	4,933,451	4,963,675	4,820,331	4,716,214
Net City Funded General Debt .....	\$15,123,016	\$15,339,258	\$15,276,544	\$15,163,897	\$15,015,642
Net Public & Separate School Debn. Debt....	\$2,987,071	\$2,890,871	\$2,828,371	\$2,773,371	\$2,700,726
Net Surp. Utilities....	\$1,113,339	\$1,076,680	\$1,076,409	\$1,071,084	\$1,091,755
Gross Earnings Public Utilities .....	\$4,076,796	\$4,208,940	\$4,443,518	\$4,686,163	\$5,172,089
St. Rly. Passengers..	14,024,017	14,233,543	15,058,583	16,002,073	17,177,517

# City Comptroller's Report

Edmonton, Alberta,  
March 23rd, 1942.

His Worship the Mayor and Members of Council,  
The City of Edmonton.

Gentlemen :

Herewith are submitted the Revenue and Expenditure Account for the twelve months ended December 31st, 1941, and the Consolidated Balance Sheet as at the close of the same period.

The Cash account shows an overdraft of \$326,223.62, a decrease of \$242,623.13 below the previous year. The City finished the year with a revenue surplus of \$1,367.41.

The Reserves now in the hands of the Sinking Fund Trustees of The City of Edmonton for safe keeping amounts to \$577,630.60. This includes not merely all of the Renewals Reserves of the Utilities, amounting to \$553,973.67 but also \$23,656.93 of the General Reserves.

Expenditures on permanent improvements were made as follows:

## Charged to Capital Account:

	Capitalized	Pending Capitalization	Total
Electric Light .....	\$ 13,759.79	.....	\$ 13,759.79
Power Plant .....	13,067.04	.....	13,067.04
	<u>\$ 26,826.83</u>		<u>\$ 26,826.83</u>
Local Improvement, Property Share .....		\$ 15,211.89	15,211.89
Local Improvement to be Allocated.....		68,357.11	68,357.11
		<u>\$ 83,569.00</u>	<u>\$ 83,569.00</u>
	<u>\$ 26,826.83</u>	<u>\$ 83,569.00</u>	<u>\$ 110,395.83</u>

## Charged to Current Account:

Paving .....	\$ 33,094.04
Bridges .....	29,582.53
Grading, Graveling and Boulevards .....	14,177.30
Walks and Crossings .....	8,907.96
McKernan Lake Intercepting Sewer .....	77,000.00
Sewers and Sewer Services .....	28,956.81
Catch Basins .....	4,792.91
Civic Garage Addition .....	8,713.57
Airport Administration Building .....	416.05
Airport Extension .....	120.00
119th Street Hockey Rink .....	5,212.43
Golf Links Extension .....	4,250.00
Civic Centre .....	2,800.00
Civic Centre Land Reserve .....	15,000.00
Airport Extension Land Reserve .....	25,000.00
Rehabilitation Downtown Sidewalks Reserve .....	12,000.00
	<u>\$ 270,023.60</u>
	<u>\$ 380,419.43</u>

The total expenditure made on General Permanent Improvements in the year have been financed from Revenue and subject to your approval, Reserves for certain needed land purchases and re-

habilitation of downtown sidewalks have been set up. During the war years expenditures on Permanent Improvements should be restricted and the policy of setting up reserves for postwar development and debt reduction should be adopted.

The City Comptroller of the City of New York recommends to his Council in part as follows:

"That the city should mark time as far as permanent improvements are concerned until the defense crisis is past, thus (a) avoiding competition with the government for men, materials, and money, (b) building up a reservoir of projects for the postwar period."

#### UNEMPLOYMENT RELIEF

The cost to the City in 1941 for Unemployment Relief was \$89,606.16 as compared with \$225,082.65 in 1940.

#### DEBENTURE ISSUE

Under the provisions of the Re-financing Plan, the following Debentures were issued to the Sinking Fund Board for capital funds advanced during 1941. The balance still available from this source is \$532,129.31.

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years
991	Sept. 1, 1941	Power Plant	\$122,000.00	Mar. 1-Sept. 1	4½ %	20
995	Nov. 1, 1941	Spec. Local Imp.	2,404.82	Nov. 1	4½ %	5
996	Nov. 1, 1941	Spec. Local Imp.	37,132.03	Nov. 1	4½ %	10
997	Nov. 1, 1941	Spec. Local Imp.	38,990.38	Nov. 1	4½ %	20
998	Nov. 1, 1941	Electric Light	40,000.00	May 1-Nov. 1	4½ %	20
			<u>\$240,527.23</u>			

#### FUNDED DEBT

The Funded Debt of the City as at December 31st, 1941, was \$25,991,085.90. Investments in the hands of the Sinking Fund Board amounted to \$4,716,213.65, the Net Funded Debt being \$21,274,872.25, which is a reduction of \$401,904.25 over the previous year.

	As at Dec. 31st, 1941
General .....	\$15,015,641.75
Utilities .....	4,992,893.94
Local Improvements, Property Share .....	1,266,336.56
	<u>\$21,274,872.25</u>

#### SCHOOLS' DEBENTURE DEBT

The Net Debenture Debt of the Edmonton Public and Separate School Districts as at December 31st, 1941, was as under:

	As at Dec. 31st, 1941
The Edmonton Public School District No. 7 .....	\$2,383,059.51
The Edmonton R. C. Separate School District No. 7 .....	317,666.55
	<u>\$2,700,726.06</u>

**TAX LEVIES**

The following are the comparative figures for the Tax Levies for 1940, 1941, respectively:

General Taxes:	1940	1941
General Municipal Purposes .....	\$ 405,085.96	\$ 431,223.83
General Debenture Interest and Redemption .....	867,763.38	887,644.37
Schools .....	1,451,295.00	1,474,980.00
Libraries .....	53,348.00	54,919.00
	<b>\$2,777,492.34</b>	<b>\$2,848,767.20</b>
<b>Special and Supplementary:</b>		
Special Frontage (Including Local Improvements, Water and Other Charges) .....	\$ 428,142.20	\$ 417,591.81
Business Tax .....	292,275.17	301,120.91
Service Tax .....	30,000.00	30,000.00
Social Service Tax .....	77,732.57	78,438.01
	<b>\$ 828,149.94</b>	<b>\$ 827,150.73</b>
	<b>\$3,605,642.28</b>	<b>\$3,675,917.93</b>

**TAX COLLECTIONS**

The Collection of Current Taxes, including Discount, was \$3,174,508.22, being 86.36% of the year's Levy, as compared with 84.86% in the previous year. Arrears were also collected to the amount of \$735,985.86 or 20.02% of the 1941 Levy, while the net sales of the Land Department contributed \$229,563.61, equal to a further 6.25%, making the total collections 112.63% of the Levy. The following figures represent the Levy, uncollected Current Taxes, and collections of Current Taxes and Arrears for the past twenty years.

Year	Total Levy	Current Taxes Uncollected	Current Taxes Collected	Arrears Collected	Total Collections	Percentage to Levy
1922	\$3,366,180.44	\$670,402.87	\$2,695,777.57	\$760,432.58	\$3,456,210.15	102.67
1923	3,293,723.65	644,229.55	2,649,494.10	782,070.19	3,431,564.29	104.18
1924	3,291,882.80	571,686.28	2,720,196.52	744,089.78	3,464,286.30	105.24
1925	3,615,592.89	541,961.56	3,073,631.33	702,514.32	3,776,145.65	104.44
1926	3,474,013.00	487,428.17	2,986,584.83	701,436.69	3,688,021.52	106.16
1927	3,606,843.69	466,630.84	3,140,212.85	730,695.33	3,870,908.18	107.32
1928	3,681,617.24	432,478.82	3,249,138.42	1,001,973.04	4,251,111.46	115.47
1929	3,864,921.60	465,113.41	3,399,808.19	870,637.96	4,270,446.15	110.49
1930	4,074,539.42	615,381.12	3,459,158.30	564,713.91	4,023,872.21	98.76
1931	4,285,289.17	821,800.55	3,463,488.62	622,992.75	4,086,481.37	95.36
1932	4,423,989.06	1,033,423.50	3,390,565.56	643,304.50	4,033,870.06	91.18
1933	4,136,032.69	1,066,694.83	3,069,337.86	676,868.16	3,746,206.02	90.57
1934	4,409,733.73	1,225,215.68	3,184,518.05	785,261.09	3,969,779.14	90.02
1935	3,742,982.38	792,165.62	2,950,816.76	994,047.81	3,944,864.57	105.39
1936	3,756,760.55	739,511.77	3,017,248.78	874,527.10	3,891,775.88	103.59
1937	3,694,191.80	690,478.00	3,003,713.80	885,459.86	3,889,173.66	105.25
1938	3,668,480.50	667,826.93	3,000,653.57	924,805.67	3,925,459.24	107.00
1939	3,595,379.91	610,288.20	2,985,091.71	929,427.58	3,914,519.29	108.87
1940	3,605,642.28	545,849.18	3,059,793.10	961,909.27	4,021,702.37	111.54
1941	3,675,917.93	501,409.71	3,174,508.22	965,549.47	4,140,057.69	112.63

**TAX ARREARS AND TAX SALE LANDS**

The amount of arrears outstanding as at December 31st, 1941, was \$1,274,852.56 as compared with \$1,540,237.39 in 1940, a decrease of \$265,384.83 within the year. During the past year \$99,732.36 was transferred from the Tax Rolls to Tax Sale Lands' Account, as the result of the operation of the 1940 Caveat, while \$501,409.71 was added, due to non-collection of 1941 taxes, together with \$91,425.54 representing penalties on unpaid taxes.

The total amount of Arrears and Penalties against Lands Forfeited to the City, as at December 31st last, was \$5,376,382.77 which,



combined with the amount of \$1,274,852.56 above referred to makes a total of \$6,651,235.33 still outstanding. Against this, however, is a Reserve for non-collection, amounting to \$3,652,709.94, leaving a net figure of \$2,998,525.39.

During 1941 the Land Department effected net sales to the amount of \$236,547.88. The amount at which these Lands and Improvements were held was \$229,616.83 leaving a net profit of \$6,931.05. The results of these sales was to re-instate Lands and Improvements to the active Tax Rolls for the assessed value of \$359,730.00. The amount of the assessment which was removed by the operation of the 1940 Caveat was \$201,125.00. By these transactions, the assessment was increased by \$158,605.00.

### GENERAL REVENUE AND EXPENDITURE

The result of the operations for 1941 was a Net Surplus of \$1,367.41 shown by the following summary:

EXPENDITURE		
Estimated		Actual
\$1,367,315.00	Departmental Expense .....	\$1,358,733.33
167,940.00	Miscellaneous .....	178,804.24
117,000.00	Interest and Exchange .....	92,570.05
149,718.00	Hospitals, Grants and Donations .....	148,590.24
140,648.00	Direct Relief .....	89,606.16
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\$1,942,621.00		\$1,868,304.02
901,000.00	Debenture Interest and Redemption, General .....	887,644.37
140,000.00	Local Improvement Taxes on Forfeited Property .....	131,928.06
1,294,062.00	Public School Board .....	1,294,062.00
180,918.00	Separate School Board .....	180,918.00
54,919.00	Library .....	54,919.00
55,000.00	Discount on Taxes .....	59,049.91
127,701.00	Construction .....	270,023.60
	Contingencies .....	21,064.87
15,000.00	Active Service Exemptions .....	27,212.21
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\$4,711,221.00		\$4,795,126.04
	Surplus .....	1,367.41
<hr/>		<hr/>
\$4,711,221.00		\$4,796,493.45
REVENUE		
\$ 356,385.00	Departmental Revenue .....	\$ 372,961.36
485,741.00	Surplus from Utility Departments .....	485,404.07
597,020.00	Taxes from Utility Departments .....	606,351.64
103,725.00	Miscellaneous .....	100,097.50
292,000.00	Business Tax .....	301,120.91
30,000.00	Service Tax .....	30,000.00
2,846,350.00	General Municipal Taxes .....	2,900,557.97
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\$4,711,221.00		\$4,796,493.45

### UTILITY DEPARTMENTS

Net Debenture Debt of the Utility Departments is now \$4,992,893.94.

The operations of the five Utility Departments for the year resulted in the transfer to the General Revenue Account of a net surplus of \$485,404.07 besides paying taxes amounting to \$606,351.64 and in addition placing \$607,958.68 to Reserve Account for Improvements and Extensions.

## THE CITY OF EDMONTON

## RESERVES FOR RENEWALS

The operations of the Renewals Reserve Accounts for the year were as follows:

Department	Reserve Dec. 31 1940	Placed to Reserve 1941*	Total	Expended During 1941	Reserve Dec. 31 1941
Electric Light .....	\$ 81.33	\$ 78,706.71	\$ 78,788.04	\$ 54,052.13	\$ 24,735.91
Power Plant .....	189,493.51	192,790.20	382,283.71	370,178.06	12,105.65
Street Railway .....	209,087.78	134,261.58	343,349.36	34,889.74	308,459.62
Telephone .....	130,873.79	80,358.35	211,232.14	124,014.40	87,217.74
Waterworks .....	84,716.50	121,841.84	206,558.34	85,103.59	121,454.75
	<u>\$614,252.91</u>	<u>\$607,958.68</u>	<u>\$1,222,211.59</u>	<u>\$668,237.92</u>	<u>\$553,973.67</u>

\*—Including Interest Earnings.

## GENERAL

*Golf Links:*

The operation of the Golf Links resulted in a surplus of \$3,731.60 as against \$3,787.33 in 1940. The total Revenue was \$13,704.50 with expenses of \$9,972.90.

*Exhibition Grounds and Buildings:*

The cost of operation to the City in 1941 was \$10,763.25, as compared with revenue of \$4,852.00, leaving a net cost of upkeep of \$5,911.25.

Respectfully submitted,

A. A. CAMPBELL,

*City Comptroller and Auditor.*

# City Auditor's Report

April 8th, 1942.

His Worship the Mayor and Members of Council,  
The City of Edmonton.

Gentlemen:

We have completed the audit of the books and accounts of The City of Edmonton for the year 1941 in the terms of our arrangement with the City.

## BALANCE SHEET — CAPITAL SECTION

The net debenture debt of the City, including Utilities and Local Improvement, has decreased during the year from \$21,676,776.50 as at Decemehr 31, 1940, to \$21,274,872.25 as at December 31, 1941, a decrease of \$401,904.25 made up as follows:

Consolidated Debentures purchased and cancelled by semi-annual payments made under the Refinancing Plan of 1937.....	\$ 522,675.79
Consolidated Debentures purchased and cancelled with funds provided by repayment of Debentures issued to Sinking Fund .....	110,313.33
Redemption of Debentures issued to Dominion of Canada .....	9,442.36
	<u>\$ 642,431.48</u>
Less:	
New Debenture Issues to Sinking Fund .....	240,527.23
	<u>\$ 401,904.25</u>

Since the Refinancing plan of 1937 went into effect on February 1st, 1937, the net debenture debt of the City has decreased by \$134,077.10 arising from:

Decrease in Gross Debenture Debt .....	\$ 381,539.12
Less Decrease in Sinking Fund Assets on account of these funds being used for the purchase and redemption of Consolidated Debentures.....	247,462.02
NET DECREASE .....	<u>\$ 134,077.10</u>

The amount of \$835,750.81 at credit of Capital Surplus at December 31, 1940, has been applied to reduce the value of the General Assets.

## BALANCE SHEET — CURRENT SECTION

The current position of the City at the end of the year as compared with the previous year is summarized as follows:

CURRENT LIABILITIES		
	Dec. 31, 1941	Dec. 31, 1940
Imperial Bank of Canada—overdraft .....	\$ 36,830.50	\$ 16,555.15
Accounts Payable .....	582,642.76	490,067.35
Imperial Bank of Canada, Bills Payable .....	219,000.00	853,000.00
Province of Alberta, Treasury Bills .....	1,250,000.00	1,250,000.00
Sinking Fund, Bills Payable .....	25,000.00	.....
FLOATING DEBT .....	<u>\$2,113,473.26</u>	<u>\$2,609,622.50</u>
Unexpended Debenture Funds .....	69,684.34	69,684.34
Reserve for Future Expenditures .....	805,268.54	762,206.72
CURRENT LIABILITIES .....	<u>\$2,988,426.14</u>	<u>\$3,441,513.56</u>

## THE CITY OF EDMONTON

## CURRENT ASSETS

Cash on hand .....	\$ 13,020.00	\$ 12,820.00
Utility and General Reserves in hands of Sinking Fund.....	577,630.60	530,912.46
Tax Arrears as per Tax Rolls .....	1,274,852.56	1,540,237.39
Accounts Receivable .....	682,088.01	630,265.82
Construction Pending Capitalization .....	91,581.16	286,615.28
Sinking Fund, Refund of Capital Expenditures .....	531,269.83	531,269.83
Inventories of Stores and Loose Tools .....	724,645.61	597,582.18
<b>CURRENT ASSETS</b> .....	<b>\$3,895,087.77</b>	<b>\$4,129,702.96</b>
<b>Excess of Current Assets over Current Liabilities</b> .....	<b>\$ 906,661.63</b>	<b>\$ 688,189.40</b>

From the above it will be noted that the Floating Debt of the City has decreased by \$496,149.24 during the year and that the excess of Current Assets over Current Liabilities has increased by \$218,472.23.

## REVENUE AND EXPENDITURE

The following is a summary of the results of operation of the City for the year 1941 as compared with 1940:

	REVENUE		Increase *Decrease
	1941	1940	
Taxes .....	\$3,231,678.88	\$3,162,616.07	\$ 69,062.81
Utilities (Taxes and Profits) .....	1,091,755.71	1,071,084.31	20,671.40
Other Revenue .....	473,058.86	469,404.52	3,654.34
	<u>\$4,796,493.45</u>	<u>\$4,703,104.90</u>	<u>\$ 93,388.55</u>
<b>EXPENDITURE</b>			
Debenture Interest and Redemption (General) .....	\$ 887,644.37	\$ 867,763.38	\$ 19,880.99
School and Library Boards .....	1,529,899.00	1,504,643.00	25,256.00
Construction .....	270,023.60	127,625.44	142,398.16
Direct Relief .....	89,606.16	225,082.65	* 135,476.49
Departmental Expense .....	1,358,733.33	1,360,219.19	* 1,485.86
Other Expenditures .....	659,219.58	617,235.32	41,984.26
	<u>\$4,795,126.04</u>	<u>\$4,702,568.98</u>	<u>\$ 92,557.06</u>
Surplus for year .....	1,367.41	535.92	831.49
	<u>\$4,796,493.45</u>	<u>\$4,703,104.90</u>	<u>\$ 93,388.55</u>

showing a surplus for the year of \$1,367.41 as compared with \$535.92 for the previous year.

## THE CITY OF EDMONTON PENSION FUND

The contributions to the Pension Fund by the City of Edmonton since the inception of the Fund in 1939 plus interest thereon at 4% per annum amounted to \$235,734.12 as at December 31, 1941, from which retiring allowances of \$54,680.57 have been paid. Civic Employees' payments into the Fund together with interest thereon aggregated \$245,634.36.

The books recording the transactions of the Fund for the year have been audited by us and found in order and the securities representing the various investments have been examined by us.

## SINKING FUND AND RESERVE FUNDS

The earnings of the Sinking Fund for the year amounted to \$210,405.08 of which \$101,333.71 had not been paid to the City at the

close of the year. The earnings of the Fund went to reduce the charge for Debenture Interest and Redemption on General Account.

During the year the Sinking Fund purchased new debentures of the City to the value of \$240,527.23. The City repaid \$104,117.37 on account of debentures issued to the Fund since January 31, 1937, this being used to purchase and cancel Consolidated Debentures amounting to \$110,313.33.

As at December 31, 1941, the book value of the Sinking Fund Assets, less Investment Reserve was \$5,353,458.47 and in respect of the Reserve Fund Assets was \$598,082.88.

The books recording the transactions of the Sinking Fund and the Reserve Funds have been audited by us and the securities representing the various investments of both Funds have been produced to us and found in order.

#### **GENERAL**

We have completed the audit for the year 1941 of the associated Boards of the City together with the Assessors, License and Land Departments. The audit of the Utilities and the remaining Departments have been carried on by the staff of the City Comptroller.

In our opinion the Balance Sheet and Statement of Revenue and Expenditure present fairly the position of the City at December 31, 1941, and the results of operations for the year. We have attached our certificate to the Balance Sheet.

Respectfully submitted,

KINNAIRD & AYLEN,  
*Chartered Accountants.*

**CONSOLIDATED BALANCE SHEET****AS AT 31st****CAPITAL ASSETS**

<b>General Assets:</b> Lands, Buildings and Other Properties.....	\$17,122,082.67	
<b>Less—</b> Reserve equal to Investment in Hands of Sinking Fund .....	4,716,213.65	\$12,405,869.02
<b>Public Utilities—</b> Capital Assets less Depreciation:		
Electric Light .....	\$ 472,263.45	
Power Plant .....	1,350,595.90	
Street Railway .....	621,965.23	
Telephone .....	801,757.40	
Waterworks .....	1,746,311.96	
		\$4,992,893.94
<b>Local Improvements (Property Share) Less Depreciation.....</b>		1,266,336.56
<b>Debentures re University Hospital due 1942 and 1952 .....</b>		77,500.00
<b>Unexpended Debenture Funds:</b>		
General .....		69,684.34

**\$18,812,283.86****CURRENT ASSETS**

Cash on Hand—Imprest .....	\$ 13,020.00	
Cash in Bank for Redemption of Debentures and Coupons .....	49,721.85	
<b>Utility and General Reserves in Hands of Sinking Fund.....</b>		577,630.60
<b>Tax Arrears as per Tax Rolls:</b>		
General Taxes .....	\$1,200,708.58	
Business Taxes .....	74,143.98	
		1,274,852.56
<b>Accounts Receivable—Current:</b>		
Dominion of Canada .....	\$ 38,374.59	
Province of Alberta .....	5,454.45	
Sundry Debtors, Less Bad Debt Reserves.....	259,276.12	
Land Department, Rents Receivable .....	11,866.04	
Sinking Fund, Balance of 1941 Earnings .....	101,333.71	
Edmonton Separate School Board.....	1,919.35	
		418,224.26
<b>Accounts Receivable—Deferred:</b>		
Land Dept.—Agreements for Sale .....	\$ 202,452.81	
Housing Plan—Agreements for Sale .....	61,410.94	
		263,863.75
<b>Sinking Fund Cancellation of Debentures in Excess of Requirements.....</b>		10.39
<b>Construction Pending Capitalization .....</b>		91,581.16
<b>Sinking Fund, Refund of Capital Expenditure (Refinancing Plan).....</b>		531,269.83
<b>Inventories of Stores and Loose Tools .....</b>		724,645.61
		\$3,944,820.01
<b>Tax Sale Lands Forfeited to City (Less Reserve).....</b>		1,723,672.83
<b>Sundry Assets and Deferred Expenses:</b>		
Sundry Assets .....	\$ 17,383.83	
Insurance Unexpired .....	9,199.35	
Workmen's Compensation Board .....	738.28	
		27,321.46
<b>Depreciated Assets—(See Reserves):</b>		
Buildings and Equipment—Utilities .....	\$3,845,895.52	
Old Aged Houses .....	19,458.64	
Sundry .....	52,009.20	
		3,917,363.36
		<b>\$ 9,613,177.66</b>

**\$28,425,461.52**

**CONSOLIDATED BALANCE SHEET****DECEMBER, 1941****CAPITAL LIABILITIES**

Debenture Debt .....	\$25,991,085.90
Less Treated as Public Utility Debt .....	\$4,992,893.94
Less Treated as Local Improvement Debt .....	1,266,336.56
	<u>6,259,230.50</u>
Less Investments in Hands of Sinking Fund Board .....	\$19,731,855.40
	<u>4,716,213.65</u>
Net General Debt .....	\$15,015,641.75
Less Applicable to Tax Arrears .....	2,462,588.39
	<u>\$12,553,053.36</u>
Public Utility Debt:	
Electric Light .....	\$ 472,263.45
Power Plant .....	1,350,595.90
Street Railway .....	621,965.23
Telephone .....	801,757.40
Waterworks .....	1,746,311.96
	<u>\$4,992,893.94</u>
Local Improvement Debt (Property Share) .....	1,266,336.56
	<u>\$18,812,283.86</u>

**CURRENT LIABILITIES**

Imperial Bank of Canada Overdraft .....	\$ 36,830.50
Debentures and Coupons not presented .....	49,721.85
Accounts Payable:	
Edmonton Public School Board .....	\$102,916.40
Edmonton Public Library Board .....	886.22
Edmonton Hospital Board .....	17,093.73
Tax Payments in Advance .....	12,342.27
Province of Alberta—Social Service Tax .....	12,532.14
Sundry Creditors .....	255,959.91
Guarantee Deposits .....	180,912.09
	<u>582,642.76</u>
Reserves for Future Expenditures:	
Utility Renewals .....	\$553,973.67
Utility and Engineers—Miscellaneous .....	134,255.17
General .....	117,039.70
	<u>805,268.54</u>
Unexpended Debenture Funds .....	69,684.34
Cancellation of Debentures in Excess of Requirements .....	10.39
Bills Payable:	
Imperial Bank of Canada .....	\$ 219,000.00
Sinking Fund Trustees .....	25,000.00
Province of Alberta, Treasury Bills .....	1,250,000.00
	<u>1,494,000.00</u>
Proportion of General Debt Applicable to Tax Arrears .....	\$3,038,158.38
	<u>\$2,462,588.39</u>
Sundry Liabilities:	
Social Service Tax Arrears Contingent on Collection .....	\$ 96,154.94
Unclaimed Expenditure .....	10,382.45
Public School Board Suspense .....	8,693.40
Miscellaneous .....	20,285.30
	<u>135,516.09</u>
Depreciation Reserves:	
Buildings and Equipment—Utilities .....	\$3,845,895.52
Housing Plan .....	60,305.73
Old Aged Houses .....	18,704.35
Sundry .....	52,009.20
	<u>3,976,914.80</u>
	<u>\$9,613,177.66</u>
	<u>\$28,425,461.52</u>

Edmonton, Alberta, April 2nd, 1941.

We have audited the Books and Accounts of The City of Edmonton for the year 1941, and we certify that the above Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the City's affairs as at December 31st, 1941, according to the best of our information, the explanations given to us and as shown by the books.

KINNAIRD &amp; AYLEN, Chartered Accountants.

## GENERAL REVENUE AND EXPENDITURE STATEMENT

FOR TWELVE MONTHS

EXPENDITURE		Actual
Approp'n	Departments:	
\$ 30,629.00	Assessor .....	\$ 31,317.18
3,500.00	Auditors .....	3,500.00
18,682.00	Building Inspector .....	20,126.96
27,633.00	Children's Shelter .....	26,029.51
5,933.00	City Clerk .....	5,902.66
19,025.00	City Hall Maintenance .....	17,913.10
4,012.00	Civic Employment Bureau .....	3,208.11
97,070.00	Civic Relief .....	88,345.91
9,449.00	Commissioners .....	9,886.96
13,200.00	Comptroller's .....	16,090.35
489,500.00	Engineer's .....	487,051.64
15,500.00	Exhibition Grounds and Borden Park .....	10,763.25
5,000.00	Engineer's Damage Claims .....	5,218.95
219,129.00	Fire Department .....	220,683.47
47,000.00	Fire—Water for Hydrants .....	47,741.20
41,112.00	Health .....	41,759.75
16,508.00	Land .....	16,563.01
9,550.00	Legal .....	9,224.78
9,288.00	License .....	9,289.49
7,793.00	Markets .....	7,610.83
189,848.00	Police .....	192,578.40
68,000.00	Street Lighting .....	66,921.24
8,954.00	Treasurer's .....	10,145.93
6,000.00	Sundry Administration Expenses .....	5,862.69
5,000.00	Aldermen's Remuneration .....	4,997.96
<b>\$1,367,315.00</b>		<b>\$1,358,733.33</b>
Miscellaneous:		
300.00	Charter Amendments .....	303.67
1,400.00	Civic Census .....	1,651.51
240.00	Clare Claim .....	240.00
3,150.00	Comfort Station .....	3,128.42
325.00	Council Expense .....	360.15
150.00	Debenture Issue Expense .....	220.00
1,250.00	Delegates' Expenses .....	880.50
600.00	Deputy Mayor's Allowance as Commissioner .....	659.31
3,200.00	Election Expenses .....	2,996.17
2,500.00	Enlisted Employees' Pensions .....	3,709.77
250.00	Entertainments and Receptions .....	96.50
200.00	Fees: Municipalities Union .....	200.00
5,000.00	Group Life Insurance .....	4,099.21
100.00	Industrial Committee .....	90.60
300.00	Legal Miscellaneous .....	161.18
	Mtnce. Blvds. and Lanes, Forf. Prop. ....	2,400.00
5,500.00	Mental Defectives .....	6,722.18
1,400.00	Messenger's Salary and Transportation .....	1,444.66
25,000.00	Old Age Pensions .....	26,209.56
1,500.00	Opening and Closing of Lanes .....	1,200.57
3,000.00	Operation Mayor's Car, including Depreciation .....	2,596.61
41,500.00	Pension Fund .....	43,685.59
900.00	Printing Annual Report .....	838.44
8,600.00	Protection Railway Crossings .....	9,717.41
1,600.00	Special Advertising .....	2,342.42
1,200.00	Switchboard Operation .....	1,268.10
6,500.00	Tax Adjustments and Cancellations .....	4,240.12
8,100.00	Taxes on City Properties .....	7,688.16
175.00	Town Planning .....	238.53
5,000.00	Voters' List .....	4,993.98
25,000.00	Widowed Mothers' Allowances .....	22,928.64
1,000.00	Workmen's Compensation Board .....	1,000.00
3,000.00	Miscellaneous .....	2,628.88
	Unemployment Insurance .....	1,397.06
	Tourist Advertising Folder .....	2,450.00
10,000.00	Contingencies .....	
	Market Alterations .....	\$5,521.54
	Renfrew Park Improvements .....	3,000.00
	Strathcona Cemetery .....	2,089.65
	Exhibition Grounds .....	2,836.69
	Miscellaneous .....	568.46
		<b>14,016.34</b>
<b>\$ 167,940.00</b>		<b>178,804.24</b>
<b>\$1,535,255.00</b>	Carried Forward .....	<b>\$1,537,537.57</b>



**GENERAL REVENUE AND EXPENDITURE STATEMENT****ENDED DECEMBER 31st, 1941**

Estimated		REVENUE		Actual
	<b>Departments:</b>			
\$ 250.00	Assessor .....	\$	247.70	
11,000.00	Building Inspector .....		18,086.27	
111,000.00	Engineers .....		115,583.30	
8,000.00	Exhibition Grounds and Borden Park .....		4,852.00	
2,000.00	Fire .....		2,619.87	
1,825.00	Health .....		1,927.20	
125,300.00	Land (Net) .....		128,316.92	
71,000.00	License .....		73,292.35	
14,100.00	Markets .....		13,565.16	
11,910.00	Police .....		14,470.59	
\$ 356,385.00				\$ 372,961.36
	<b>Miscellaneous:</b>			
\$ 7,725.00	Civic Block Rents .....	\$	7,725.00	
5,000.00	Sundries .....		2,065.81	
58,000.00	Gas Franchise .....		61,062.70	
33,000.00	Penalties on Tax Arrears .....		29,243.99	
\$ 103,725.00				\$ 100,097.50
	<b>Contribution by Utility Departments:</b>			
	<b>Taxes:</b>			
150,000.00	Electric Light .....	\$150,719.62		
153,250.00	Power Plant .....	156,496.31		
56,000.00	Street Railway .....	59,049.39		
118,670.00	Telephone .....	119,694.53		
119,100.00	Waterworks .....	120,391.79		
\$ 597,020.00				606,351.64
	<b>Surplus:</b>			
130,879.00	Electric Light .....	\$131,105.47		
225,816.00	Power Plant .....	223,150.95		
171,000.00	Telephone .....	171,004.89		
19,000.00	Waterworks .....	25,000.00		
\$ 546,695.00		\$550,261.31		
60,954.00	Less Street Railway Deficit .....	64,857.24		
\$ 485,741.00				485,404.07
\$1,542,871.00	Carried Forward .....			\$1,564,814.57

## GENERAL REVENUE AND EXPENDITURE STATEMENT

FOR TWELVE MONTHS

EXPENDITURE		Actual
Approp'n	Brought Forward .....	\$1,537,537.57
\$1,535,255.00		
	<b>Grants:</b>	
\$ 98,000.00	Edmonton Hospital Board .....	95,531.62
300.00	Alberta Musical Festival .....	150.00
250.00	Alberta Protestant Home .....	250.00
350.00	Baby Creche .....	350.00
125.00	Bethany Lodge .....	125.00
900.00	Beulah Home .....	900.00
50.00	Boys' and Girls' Fair .....	50.00
350.00	Canadian National Institute for Blind .....	350.00
50.00	Canadian Legion .....	50.00
125.00	Catholic Women's Hostel .....	125.00
200.00	Catholic Women's League .....	200.00
600.00	Chamber of Mines .....	600.00
250.00	Children's Aid Society .....	250.00
2,460.00	Community League Rinks .....	2,460.00
100.00	Community Service Mission .....	100.00
350.00	Edmonton Cemetery .....	350.00
500.00	Edmonton Museum of Arts .....	500.00
5,200.00	General Hospital Board .....	5,200.00
150.00	Humane Society .....	150.00
9,400.00	Misericordia Hospital Board .....	9,400.00
400.00	O'Connell Institute .....	400.00
200.00	St. Catherine's Hostel .....	200.00
120.00	St. John's Ambulance .....	120.00
125.00	St. Joseph's Hospital .....	125.00
200.00	St. Mary's Home for Boys .....	200.00
200.00	Salvation Army .....	200.00
400.00	Sisters of Our Lady of Charity .....	400.00
250.00	South Side Sports .....	
1,350.00	Sports Subsidy .....	1,343.33
1,000.00	Transportation Disabled Soldiers .....	1,006.00
3,000.00	University Hospital Clinic .....	2,989.88
17,663.00	University Hospital .....	18,891.30
900.00	Victorian Order of Nurses .....	900.00
900.00	Y.M.C.A. .....	300.00
400.00	Y.W.C.A. .....	400.00
2,500.00	Miscellaneous .....	1,250.06
3,000.00	War Services .....	2,773.05
\$ 53,718.00		53,058.62
	<b>Construction:</b>	
	Paving \$33,094.04, Bridges \$29,582.53 .....	\$ 62,676.57
	Grading, Graveling, Walks and Crossings .....	23,085.26
	McKernan Lake Intercepting Sewer .....	77,000.00
	Sewers, Sewer Services and Catch Basins .....	33,749.72
	Civic Garage Addition .....	8,713.57
	Airport Administration Building .....	416.05
	Airport Extension .....	120.00
	119 Street Hockey Rink .....	5,212.43
	Golf Links Extension .....	4,250.00
	Civic Centre .....	2,800.00
	Civic Centre Land Reserve .....	15,000.00
	Airport Extension Land Reserve .....	25,000.00
	Rehab. Downtown Sidewalk Reserve .....	12,000.00
\$ 127,701.00		270,023.60
	Workmen's Comp. Board Adjustment .....	16,045.87
	Miscellaneous Automobiles .....	5,019.00
		21,064.87
	<b>Interest and Exchange:</b>	
	Interest on Bank Overdraft .....	\$ 49,227.37
	Exchange and Commission on Coupons .....	60,329.04
	Excise Stamps .....	2,075.00
		\$ 111,631.41
	<b>Less:</b>	
	Interest on Tax Sale Agreements .....	\$8,450.73
	Interest on School Board Overdrafts .....	6,054.67
	Sundries (Net) .....	4,555.96
		19,061.36
\$ 117,000.00		92,570.05
140,648.00	<b>Direct Relief</b> .....	89,606.16
	<b>Debt Interest and Redemption:</b>	
901,000.00	General .....	887,644.37
248,806.42	Special .....	199,540.97
	<b>Surplus</b> .....	1,367.41
\$3,220,128.42		\$3,247,945.24

**GENERAL REVENUE AND EXPENDITURE STATEMENT****ENDED DECEMBER 31st, 1941**

<b>REVENUE</b>		
<b>Estimated</b>		<b>Actual</b>
\$1,542,871.00	Brought Forward .....	\$1,564,814.57
<b>Assessment:</b>		
\$2,843,824.68	Municipal and School Taxes .....	\$2,848,767.20
248,806.42	Special Frontage Taxes .....	248,806.42
149,272.87	Water Frontage Taxes .....	149,272.87
6,099.42	Boulevard Maintenance .....	6,099.42
8,694.20	Sanitary Tax .....	8,694.20
2,193.58	Lane Maintenance .....	2,193.58
1,749.28	Prism Lights .....	1,749.28
72.00	Coal Shutes .....	72.00
704.04	Marquees .....	704.04
78,438.01	Social Service Tax .....	78,438.01
292,000.00	Business Tax .....	301,120.91
30,000.00	Service Tax .....	30,000.00
<u>\$3,661,854.50</u>		<u>\$3,675,917.93</u>
<b>Less:</b>		
\$1,294,062.00	Public School Board .....	\$1,294,062.00
180,918.00	Separate School Board .....	180,918.00
54,919.00	Public Library .....	54,919.00
149,272.87	Water Frontage Taxes .....	149,272.87
6,099.42	Boulevard Maintenance .....	6,099.42
8,694.20	Sanitary Tax .....	8,694.20
78,438.01	Social Service Tax .....	78,538.01
55,000.00	Discount on Taxes .....	59,049.91
	Frontage Taxes on	
140,000.00	Forfeited Properties .....	131,928.06
2,193.58	Lane Maintenance .....	2,193.58
15,000.00	Active Service Exemptions .....	27,212.21
<u>\$1,984,597.08</u>		<u>\$1,992,787.26</u>
\$1,677,257.42		\$1,683,130.67

\$3,220,128.42\$3,247,945.24

# SUMMARY OF CURRENT REVENUE AND EXPENDITURE FOR 1941

EXPENDITURE		
Estimated		Actual
\$ 30,629.00	Assessor .....	\$ 31,317.18
3,500.00	Auditors .....	3,500.00
18,682.00	Building Inspector .....	20,126.96
27,633.00	Children's Shelter (Inc. Prob.) .....	26,029.51
5,933.00	City Clerk .....	5,902.66
19,025.00	City Hall Maintenance .....	17,913.10
97,070.00	Civic Relief .....	88,345.91
4,012.00	Civic Employment Bureau .....	3,208.11
9,449.00	Commissioners .....	9,886.96
13,200.00	Comptroller's .....	16,090.35
485,500.00	Engineer's .....	487,051.64
15,500.00	Exhibition Grounds and Borden Park .....	10,763.25
5,000.00	Engineers' Damage Claims .....	5,218.95
219,129.00	Fire .....	220,683.47
47,000.00	Fire—Water for Hydrants .....	47,741.20
41,112.00	Health .....	41,759.75
16,508.00	Land .....	16,563.01
9,550.00	Legal .....	9,224.78
9,288.00	License .....	9,289.49
7,793.00	Markets .....	7,610.83
189,848.00	Police .....	192,578.40
68,000.00	Street Lighting .....	68,921.24
8,954.00	Treasurer's .....	10,145.93
6,000.00	Sundry Administration and Equipment Expenses .....	5,862.69
5,000.00	Aldermen's Remuneration .....	4,997.96
<u>\$1,367,315.00</u>		<u>\$1,358,733.33</u>
140,648.00	Unemployed Relief (net) .....	89,606.16
167,940.00	Miscellaneous .....	178,804.24
53,718.00	Hospitals, Grants and Donations .....	59,058.62
96,000.00	Hospital Board .....	95,531.62
<u>\$ 458,306.00</u>		<u>\$ 417,000.64</u>
117,000.00	Interest and Exchange .....	92,570.05
901,000.00	Debenture Interest and Redemption, General .....	887,644.37
140,000.00	Local Imp. Taxes on Forfeited Properties .....	131,928.06
1,294,062.00	Public School Board .....	1,294,062.00
180,918.00	Separate School Board .....	180,918.00
54,919.00	Library Board .....	54,919.00
127,701.00	Construction and Contingencies .....	291,088.47
55,000.00	Discount on Taxes .....	59,049.91
15,000.00	Active Service Exemptions .....	27,212.21
<u>\$2,885,600.00</u>		<u>\$3,019,392.07</u>
		<u>\$4,795,126.04</u>
	Surplus, 1941 .....	1,367.41
<u>\$4,711,221.00</u>		<u>\$4,796,493.45</u>

# SUMMARY OF CURRENT REVENUE AND EXPENDITURE FOR 1941

REVENUE		
Estimated		Actual
\$ 250.00	Assessor .....	\$ 247.70
11,000.00	Building Inspector .....	18,086.27
111,000.00	Engineer's .....	115,583.30
8,000.00	Exhibition Grounds and Borden Park .....	4,852.00
2,000.00	Fire .....	2,619.87
1,825.00	Health .....	1,927.20
125,300.00	Land (Net) .....	128,316.92
71,000.00	License .....	78,292.35
14,100.00	Markets .....	13,565.16
11,910.00	Police .....	14,470.59
<u>\$ 356,385.00</u>		<u>\$ 372,961.36</u>

MISCELLANEOUS		
\$ 58,000.00	Gas Franchise .....	61,062.70
7,725.00	Civic Block Rents .....	7,725.00
5,000.00	Sundries .....	2,065.81
485,741.00	Surplus for Utility Departments .....	485,404.07
597,020.00	Taxes for Utility Departments .....	606,351.64
292,000.00	Business Taxes .....	301,120.91
30,000.00	Provincial Contribution in lieu of Service Tax .....	30,000.00
33,000.00	Penalties .....	29,248.99
<u>\$1,508,486.00</u>		<u>\$1,522,974.12</u>
2,846,350.00	General Municipal Taxes .....	2,900,557.97

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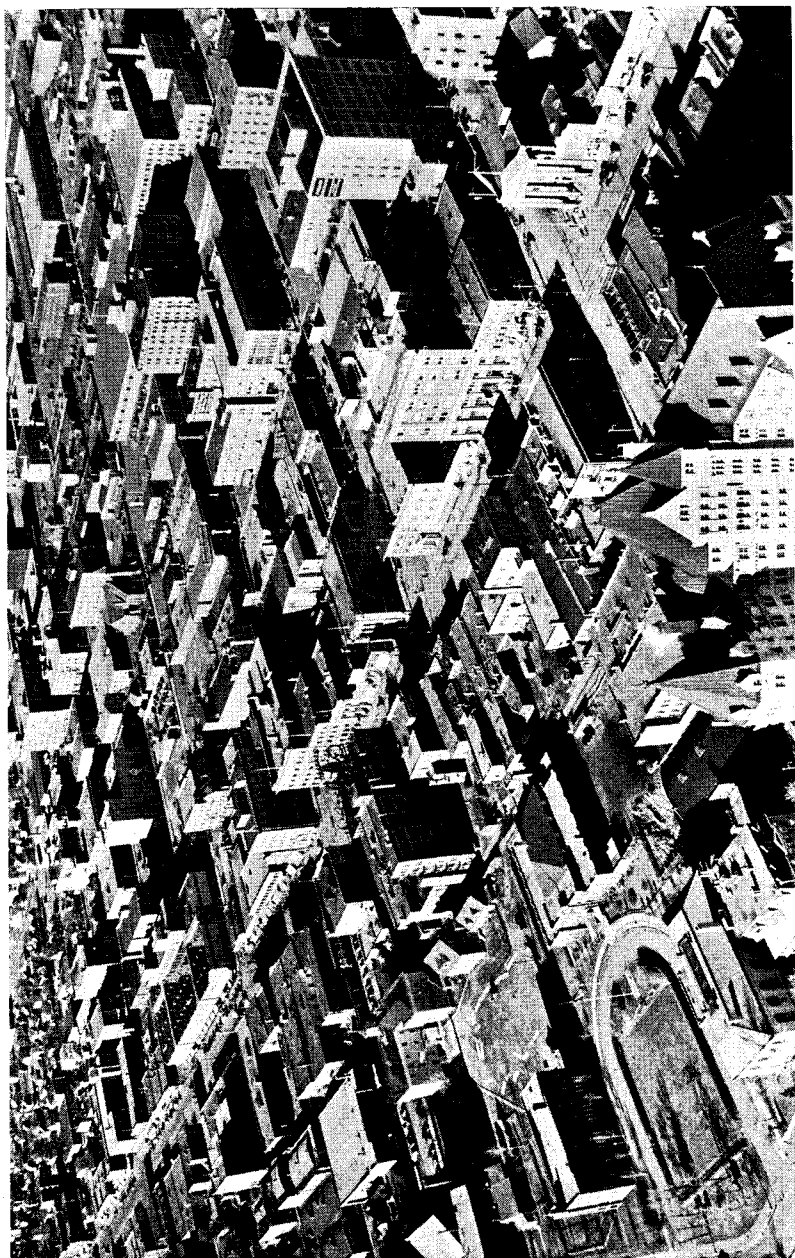
\$4,711,221.00

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\$4,796,493.45

## ANALYSIS OF EXPENDITURES WITH PERCENTAGES

	1929	1940	1941	%
<b>General Administration .....</b>	<b>\$ 185,903.44</b>	<b>\$ 194,944.32</b>	<b>\$ 226,573.64</b>	<b>4.73</b>
<b>Protection of Persons and Property:</b>				
Police and Pound .....	\$ 167,919.01	\$ 193,242.25	\$ 192,578.40	4.01
Fire .....	229,163.54	219,761.04	220,683.47	4.61
Water for Hydrants .....	42,322.50	46,773.75	47,741.20	1.00
Street Lighting .....	81,236.38	65,037.41	66,921.24	1.39
Traffic Signs .....		3,674.23	4,114.27	.09
	<b>\$ 520,641.43</b>	<b>\$ 528,488.68</b>	<b>\$ 532,038.58</b>	<b>11.10</b>
<b>Education:</b>				
Public School .....	\$1,258,000.00	\$1,276,405.00	\$1,294,062.00	26.99
Separate School .....	151,200.00	174,890.00	180,918.00	3.77
	<b>\$1,409,200.00</b>	<b>\$1,451,295.00</b>	<b>\$1,474,980.00</b>	<b>30.76</b>
<b>Health and Sanitation:</b>				
Health .....	\$ 35,855.04	\$ 39,290.72	\$ 41,759.75	.87
Sewers .....	44,041.69	60,914.90	56,569.41	1.18
Scavenging .....	88,212.04	115,448.73	122,909.03	2.56
Incinerator .....	3,565.11	6,179.02	6,916.40	.15
	<b>\$ 171,673.88</b>	<b>\$ 221,833.37</b>	<b>\$ 228,154.59</b>	<b>4.76</b>
<b>Social Service and Welfare:</b>				
(Not Including Direct Relief)				
Library .....	\$ 48,671.00	\$ 53,348.00	\$ 54,919.00	1.15
Children's Aid .....	18,080.40	27,407.05	26,029.51	.54
Civic Relief .....	50,822.87	92,319.09	88,345.91	1.84
Grants .....	45,245.40	45,412.83	53,058.62	1.11
Royal Alexandra Hospital .....	65,000.00	95,465.22	95,531.62	1.99
Mental Defectives .....	3,169.80	5,446.67	6,722.18	.14
T. B. Patients .....	10,231.43			
Old Age Pensions .....		25,193.25	26,209.56	.54
Widowed Mother's Allowance....	45,321.75	24,715.75	22,928.64	.48
Employment Bureau .....		3,929.75	3,208.11	.07
	<b>\$ 286,542.65</b>	<b>\$ 373,237.61</b>	<b>\$ 376,953.15</b>	<b>7.86</b>
<b>Highways and Streets .....</b>	<b>\$ 133,432.01</b>	<b>\$ 169,448.19</b>	<b>\$ 155,052.67</b>	<b>3.23</b>
<b>Parks and Recreations .....</b>	<b>\$ 82,059.88</b>	<b>\$ 108,453.15</b>	<b>\$ 99,330.32</b>	<b>2.07</b>
<b>Unclassified:</b>				
Miscellaneous .....	\$ 115,107.74	\$ 124,272.44	\$ 122,943.86	2.56
Direct Relief .....	1,302.77	225,082.65	89,606.16	1.87
Interest and Exchange .....		104,630.85	92,570.05	1.93
Discount on Taxes .....	57,907.59	54,899.15	59,049.91	1.23
Construction and Contingencies..		127,625.44	291,088.47	6.07
Active Service Exemptions .....		10,550.08	27,212.21	.57
	<b>\$ 174,318.10</b>	<b>\$ 647,060.61</b>	<b>\$ 682,470.66</b>	<b>14.23</b>
<b>Frontage Taxes on</b>				
<b>Forfeited Properties .....</b>	<b>\$ 145,509.74</b>	<b>\$ 140,044.67</b>	<b>\$ 131,928.06</b>	<b>2.75</b>
<b>Total for General Purposes.....</b>	<b>\$3,109,281.13</b>	<b>\$3,834,805.60</b>	<b>\$3,907,481.67</b>	<b>81.49</b>
<b>Debenture Interest and</b>				
<b>Redemption, General .....</b>	<b>\$1,143,368.77</b>	<b>\$ 867,763.38</b>	<b>\$ 887,644.37</b>	<b>18.51</b>
	<b>\$4,252,649.90</b>	<b>\$4,702,568.98</b>	<b>\$4,795,126.04</b>	<b>100.00</b>
<b>Surplus .....</b>	<b>1,588.72</b>	<b>535.92</b>	<b>1,367.41</b>	
	<b>\$4,254,238.62</b>	<b>\$4,703,104.90</b>	<b>\$4,796,493.45</b>	



Aerial View of Downtown Business Section, City of Edmonton





**ANALYSIS OF REVENUE WITH PERCENTAGES**

	1929	1940	1941	%
<b>Real Property:</b>				
Land and Buildings .....	\$2,907,404.26	\$2,840,340.90	\$2,900,557.97	60.47
<b>Other Taxes:</b>				
Service Tax .....	\$ 61,105.14	\$ 30,000.00	\$ 30,000.00	.63
Business Tax .....	298,485.67	292,275.17	301,120.91	6.28
Licenses .....	64,781.20	70,878.70	73,292.35	1.53
Utilities .....	502,858.88	1,071,084.31	1,091,755.71	22.76
Miscellaneous .....	135,651.71	47,069.40	39,034.80	.81
Gas Franchise .....	34,615.18	56,014.43	61,062.70	1.27
Departments .....	249,336.58	295,441.99	299,669.01	6.25
	<u>\$4,254,238.62</u>	<u>\$4,703,104.90</u>	<u>\$4,796,493.45</u>	<u>100.00</u>

**SUMMARY OF CURRENT EXPENDITURES**

	1929	1940	1941	%
General Administration .....	\$ 185,903.44	\$ 194,944.32	\$ 226,573.64	4.73
Protection of Persons and Property .....	520,641.43	525,488.68	532,038.58	11.10
Education .....	1,409,200.00	1,451,295.00	1,474,980.00	30.76
Health and Sanitation .....	171,673.88	221,833.37	228,154.59	4.76
Social Service and Welfare (Not including Direct Relief) .....	286,542.64	373,237.61	376,953.15	7.86
Highways and Streets .....	133,432.01	169,448.19	155,052.67	3.23
Parks and Recreation .....	82,059.88	108,453.15	99,830.32	2.07
Unclassified .....	174,318.10	647,060.61	682,470.66	14.23
Frontage Taxes on Forfeited Properties .....	145,509.74	140,044.67	131,928.06	2.75
<b>Total for General Purposes .....</b>	<b>\$3,109,281.13</b>	<b>\$3,834,805.60</b>	<b>\$3,907,481.67</b>	<b>81.49</b>
Debenture Interest and Redemption, General .....	1,143,368.77	867,763.38	887,644.37	18.51
	<u>\$4,252,649.90</u>	<u>\$4,702,568.98</u>	<u>\$4,795,126.04</u>	<u>100.00</u>
Surplus .....	1,588.72	535.92	1,367.41	
	<u>\$4,254,238.62</u>	<u>\$4,703,104.90</u>	<u>\$4,796,493.45</u>	

**SUMMARY OF EXPENDITURES FOR UNEMPLOYMENT RELIEF**

Year	Gross Expenditure	Contributed by Dom. and Prov. Govts.	Net Expenditure By City	%
1930 .....	\$ 39,158.66	\$ 1,500.00	\$ 37,658.66	96.169
1931 .....	611,337.91	397,978.87	213,359.04	34.900
1932 .....	1,030,824.31	665,425.29	365,399.02	35.447
1933 .....	1,040,958.18	661,823.10	379,135.08	36.421
1934 .....	1,096,332.14	635,228.89	461,103.25	42.059
1935 .....	1,098,053.31	582,500.00	515,553.31	46.951
1936 .....	1,226,096.95	679,500.00	546,596.95	44.580
1937 .....	1,136,686.64	653,730.00	482,956.64	42.488
1938 .....	1,041,825.25	600,680.41	441,144.84	42.343
1939 .....	948,309.89	598,965.00	349,344.89	36.838
1940 .....	674,942.21	449,859.56	225,082.65	33.348
1941 .....	250,060.19	160,454.03	89,606.16	35.833
	<u>\$10,194,585.64</u>	<u>\$6,087,645.15</u>	<u>\$4,106,940.49</u>	

Year	Amount Charged on Funded Basis	Amount Charged to Current Account	Total City Expenditure
1930 .....	Nil	\$ 37,658.66	\$ 37,658.66
1931 .....	\$ 200,000.00	13,359.04	213,359.04
1932 .....	250,000.00	115,399.02	365,399.02
1933 .....	250,000.00	129,135.08	379,135.08
1934 .....	250,000.00	211,103.25	461,103.25
1935 .....	250,000.00	265,553.31	515,553.31
1936 .....	Nil	546,596.95	546,596.95
1937 .....	Nil	482,956.64	482,956.64
1938 .....	Nil	441,144.84	441,144.84
1939 .....	Nil	349,344.89	349,344.89
1940 .....	Nil	225,082.65	225,082.65
1941 .....	Nil	89,606.16	89,606.16
	<u>\$1,200,000.00</u>	<u>\$2,906,940.49</u>	<u>\$4,106,940.49</u>

## THE CITY OF EDMONTON

## LAND DEPARTMENT

PROFIT AND LOSS ACCOUNT ON SALES OF TAX SALE  
PROPERTIES DURING 1941

By Gross Sales:	Sales	Exchanges	Total
Land .....	\$ 250,946.94	\$ 11,835.00	\$ 262,781.94
Buildings .....	2,961.70	-----	2,961.70
Exchange Property Sold .....	4,143.75	525.00	4,668.75
	\$ 258,052.39	\$ 12,360.00	\$ 270,412.39
Less Sales of Old City Property .....	19,332.50	-----	19,332.50
	\$ 238,719.89	\$ 12,360.00	\$ 251,079.89
Less Departmental Charges on Redemptions .....			1,576.27
			\$ 249,503.62
Less Commissions on Sales:			
Agent's Sales .....	\$ 2,579.94		
Departmental Sales .....	10,375.80		
			12,955.74
			\$ 236,547.88
To Cost of Tax Sale Lands Sold:			
1. Tax Arrears .....		\$217,360.58	
2. Cost of Exchange Property Sold .....		9,006.00	
3. Caveat Costs and Legal Fees .....		3,250.25	
		\$229,616.83	
Profit on Property Sales Transferred to Reserve for Uncollectible Taxes .....		6,931.05	
		\$236,547.88	\$ 236,547.88

## SUMMARY OF REVENUE AND EXPENDITURE FOR YEAR 1941

## REVENUE

Rented Property .....	\$ 11,524.00		
Less 5% Commission .....	576.20		
		\$ 10,947.80	
Tax Sale Property .....	\$139,848.07		
Less 5% Commission .....	6,992.40		
		\$132,855.67	
Commissions:			
Land Sales .....	\$ 11,952.07		
Rents .....	7,568.60		
Sundries .....	523.36		
			\$ 163,847.50

## EXPENDITURE

Rented Property:			
Insurance .....	\$ 459.40		
Maintenance .....	2,711.23		
		\$ 3,170.63	
Tax Sale Property:			
Insurance .....	\$ 4,035.72		
Maintenance .....	28,324.23		
		\$ 32,359.95	
		\$ 35,530.58	
Credit Balance to General Revenue .....		\$ 128,316.92	
		\$ 163,847.50	

## DEPARTMENTAL ADMINISTRATION COSTS FOR YEAR 1941

## EXPENDITURE

Departmental:			
Salaries .....	\$ 14,490.00		
Printing, Postage, Stationery, etc. ....	1,042.63		
Transportation .....	419.21		
Telephone .....	132.24		
Advertising .....	472.93		
		\$ 16,563.01	

## ASSESSMENT AND TAXATION STATISTICS

Year	Net Assessment	Total Taxes Levied	RATES LEVIED				TOTAL TAX RATE	
			Municipal	Debtures	School		Public	Separate
					Public	Separate		
1904	\$ 3,959,648.00	\$ 75,695.52	8.25 Mills	2.25 Mills	6.50 Mills	4.50 Mills	17.00 Mills	
1905	6,620,985.00	115,637.90	10.00 "	2.00 "	4.00 "	4.00 "	16.00 "	
1906	17,046,798.00	192,548.89	7.25 "	.75 "	2.50 "	2.50 "	10.50 "	
1907	21,985,700.00	328,442.39	8.00 "	2.50 "	2.83 "	2.83 "	13.33 "	
1908	22,535,210.00	375,377.03	6.20 "	4.00 "	3.70 "	3.79 "	14.50 "	
1909	25,584,990.00	482,506.37	9.98 "	4.08 "	3.44 "	3.44 "	17.50 "	
1910	30,108,110.00	563,494.88	8.90 "	3.90 "	4.20 "	4.20 "	17.00 "	
1911	46,494,740.00	686,571.84	6.90 "	3.60 "	3.20 "	3.20 "	13.70 "	
1912	123,475,070.00	1,530,205.96	6.74 "	3.06 "	2.20 "	2.20 "	12.00 "	
1913	188,539,110.00	3,471,444.59	9.05 "	3.75 "	3.20 "	3.20 "	16.00 "	
1914	191,283,970.00	3,769,970.36	8.05 "	5.17 "	4.28 "	4.28 "	17.50 "	
1915	171,361,830.00	3,358,662.33	6.57 "	5.38 "	4.80 "	4.80 "	16.75 "	
1916	132,474,845.00	3,283,613.63	7.70 "	7.55 "	5.75 "	5.75 "	21.00 "	
1917	100,917,090.00	3,188,641.16	9.25 "	9.50 "	7.75 "	7.75 "	26.50 "	
1918	92,404,590.00	3,655,371.76	11.45 "	9.75 "	8.80 "	8.80 "	30.00 "	
1919	79,665,530.00	3,701,763.47	12.35 "	11.70 "	11.25 "	11.25 "	35.30 "	
1920	79,191,550.00	4,541,280.61	17.99 "	11.35 "	15.66 "	12.42 "	45.00 Mills	41.76 Mills
1921	80,213,985.00	4,103,302.16	12.10 "	12.15 "	15.65 "	14.55 "	39.90 "	38.80 "
1922	62,928,880.00	3,366,180.44	9.40 "	11.45 "	18.83 "	16.70 "	39.70 "	37.55 "
1923	61,935,100.00	3,293,723.65	10.35 "	10.40 "	19.25 "	18.50 "	40.00 "	39.25 "
1924	61,065,375.00	3,291,882.80	7.65 "	11.78 "	21.37 "	17.50 "	41.00 "	36.93 "
1925	59,829,245.00	3,644,036.86	11.77 "	12.46 "	21.77 "	21.77 "	46.00 Mills	
1926	58,827,450.00	3,474,013.00	5.05 "	18.30 "	21.00 "	21.00 "	44.35 "	
1927	59,183,865.00	3,606,843.69	4.50 "	19.50 "	22.00 "	22.00 "	46.00 "	
1928	59,739,970.00	3,681,617.24	5.13 "	19.17 "	22.70 "	22.70 "	47.00 "	
1929	63,176,880.00	3,864,921.60	5.24 "	18.48 "	22.60 "	22.60 "	46.50 "	
1930	65,687,070.00	4,074,539.42	7.73 "	16.97 "	22.80 "	22.80 "	47.50 "	
1931	66,496,485.00	4,285,289.17	4.24 "	22.70 "	22.56 "	22.56 "	49.50 "	
1932	66,099,395.00	4,423,989.06	5.41 "	23.79 "	22.80 "	22.80 "	52.00 "	
1933	65,756,720.00	4,136,032.69	2.81 "	23.82 "	22.60 "	22.60 "	50.00 "	
1934	56,475,850.00	4,409,733.73	8.72 "	30.03 "	25.25 "	25.25 "	64.00 "	
1935	54,613,530.00	3,742,982.38	1.64 "	27.26 "	26.10 "	26.10 "	55.00 "	
1936	54,063,020.00	3,756,760.55	5.34 "	22.66 "	27.00 "	27.00 "	55.00 "	
1937	53,948,165.00	3,694,191.80	12.75 "	15.00 "	26.25 "	26.25 "	54.00 "	
1938	53,407,193.00	3,668,480.50	10.58 "	16.43 "	27.00 "	27.00 "	54.00 "	
1939	53,767,913.00	3,595,370.91	8.98 "	16.03 "	26.99 "	26.99 "	52.00 "	
1940	54,782,920.00	3,605,642.28	9.14 "	15.36 "	27.00 "	27.00 "	51.50 "	
1941	56,226,000.00	3,675,917.93	8.49 "	16.26 "	26.75 "	26.75 "	51.50 "	

THOMAS WALKER, Assessor and Collector.

**STATEMENT OF ASSESSMENT AND TAXATION, 1941**

Total Assessment .....	\$70,581,950.00	
Exemptions .....	14,353,950.00	
Net Assessment .....	56,228,000.00	
Net Assessment for Municipal Purposes .....	56,228,000.00	
School Assessment, Public .....	49,187,430.00	
School Assessment, Separate .....	7,030,940.00	
Tax Rate .....	51.50 Mills	
<b>(a) Tax Arrears from 1940:</b>		
Dec. 31st, 1940, Tax Arrears Outstanding as per Tax Rolls.....	\$1,540,237.39	
Against Lands Forfeited to City .....	5,493,500.98	
<b>(b) Arrears Per Tax Rolls as Above .....</b>		
<b>Add Interest Penalties Accruing .....</b>	<b>91,425.54</b>	
Reinstatement Tax Sale Lands .....	7,248.12	
Sundry Adjustments in Rolls .....	2,133.40	
	<u>\$1,641,044.45</u>	
Less Taxes and Penalties Transferred to		
Lands Forfeited to City .....	\$ 99,732.36	
Cancellations and Accounts		
Written Off .....	4,230.93	
Active Service Exemptions .....	27,652.45	
	<u>131,615.74</u>	
		1,509,428.71
<b>(c) Tax Levy 1941:</b>		
Municipal and School Taxes .....	\$2,848,767.20	
Special Frontage Taxes .....	248,806.42	
Water Frontage and Arrears .....	149,272.87	
Boulevard Maintenance .....	6,099.42	
Lane Maintenance .....	2,193.58	
Sanitary Tax .....	8,694.20	
Prism Lights, Coal Chutes and Marquees .....	2,525.32	
Supplementary Revenue Tax .....	78,438.01	
Business Tax .....	\$345,417.02	
Less:		
License Offset .....	\$34,464.15	
Uncollectible .....	9,831.96	
	<u>44,296.11</u>	
		301,120.91
Service Tax .....	30,000.00	
		<u>3,675,917.93</u>
		\$5,185,346.64
<b>Less Collections:</b>		
Arrears of Taxes .....	\$ 735,985.86	
Current Taxes .....	\$3,115,458.31	
Add Discount .....	59,049.91	
	<u>3,174,508.22</u>	
		3,910,494.08
Arrears December 31st, 1941, as per Tax Rolls .....		<u>\$1,274,852.56</u>
Arrears December 31st, 1940, as per Tax Rolls .....		<u>\$1,540,237.39</u>
<b>(d) Lands Forfeited to City:</b>		
Lands forfeited as at Dec. 31st, 1940.....	\$5,493,500.98	
Less Sales per Land Dept. (Net) .....	\$214,006.58	
Transferred to Tax Rolls .....	7,248.12	
	<u>221,254.70</u>	
		\$5,272,246.28
Add Taxes and Penalties Transferred		
from Tax Rolls .....	\$99,732.36	
Sundry Adjustments .....	4,404.13	
	<u>104,136.49</u>	
Lands Forfeited to City as at Dec. 31st, 1941 .....		<u>\$5,376,382.77</u>
Lands Forfeited to City as at Dec. 31st, 1940 .....		<u>\$5,493,500.98</u>

# STATEMENT OF ASSESSMENT AND TAXATION, 1941

(Continued)

## (e) Analysis of Collections:

## Arrears:

General Taxes .....	\$700,640.39	
Business Taxes .....	35,345.47	
	<u>\$735,985.86</u>	
Sales and Redemptions against Lands Forfeited to City .....	229,563.61	965,549.47
Current:		
General Taxes .....	\$2,831,798.14	
Business Taxes .....	253,660.17	
Service Taxes .....	30,000.00	
	<u>\$3,115,458.31</u>	
Add Discount .....	59,049.91	3,174,508.22
Total Collections .....		<u>\$4,140,057.69</u>

## (f) Analysis of Tax Arrears Outstanding December 31st, 1941:

General Taxes .....	\$1,200,708.58	
Business Taxes .....	74,143.98	\$1,274,852.56
Tax Sale Lands Forfeited to City .....	\$5,376,382.77	
Less Reserves .....	<u>3,652,709.94</u>	1,723,672.83
		<u>\$2,998,525.39</u>

## DIRECT RELIEF EXPENDITURES

FOR YEAR ENDED DECEMBER 31st, 1941

	Administration	Relief
Salaries .....	\$ 31,044.14	
Stationery .....	779.40	
Transportation .....	1,552.19	
Office Utilities .....	1,631.58	
Miscellaneous and Building Repairs .....	1,922.62	
Cash .....		\$ 26,601.51
Groceries .....		88,323.60
Light, Water and Coal Oil .....		7,131.92
Rents .....		42,793.01
Fuel .....		15,498.36
Clothing and Bedding .....		17,258.30
Shoe Repairs .....		2,171.53
Medical .....		9,279.35
Transportation .....		420.98
Miscellaneous .....		30.07
Soup Kitchen .....		837.59
Farm Scheme .....		1,587.45
Gardens .....		Cr. 345.16
Rehabilitation .....		151.64
Farm Placement .....		1,095.11
Swimming Pool Tickets .....		40.50
Christmas Grant .....		254.50
	<u>\$ 36,929.93</u>	<u>\$ 213,130.26</u>
Less Government Contribution .....		160,454.03
	<u>\$ 36,929.93</u>	<u>\$ 52,676.23</u>
Gross Relief and Administration .....		\$ 250,060.19
Less Government Contribution .....		160,454.03
Net Cost to City .....		<u>\$ 89,606.16</u>

**ENGINEERING DEPARTMENT****STATEMENT OF REVENUE AND EXPENDITURE  
FOR YEAR ENDED DECEMBER 31st, 1941**

<b>Administration:</b>	<b>EXPENDITURE</b>	
Salaries .....	\$ 21,958.50	
Stationery .....	773.68	
Transportation .....	8,533.20	
Rents and Phones .....	1,517.19	
Workmen's Compensation .....	5,091.90	
Surveys .....	1,147.12	
Insurance .....	789.38	
		\$ 39,810.97
<b>Public Works:</b>		
Maintenance of Plant .....	\$ 6,308.94	
Depreciation on Inventory .....	4,842.68	
Maintenance of Safety Fences .....	2,629.26	
Maintenance of Cinder Walks .....	63.12	
Maintenance of Gravelled Roads .....	11,405.59	
Maintenance of Paved Roads .....	11,993.14	
Maintenance of Earth Roads .....	11,762.83	
Maintenance of Plank Walks .....	20,060.37	
Maintenance of Concrete Walks .....	5,420.45	
Maintenance of Bituminous Walks .....	6,181.05	
Maintenance of Bridges .....	5,953.61	
Street Traffic Signs .....	4,114.27	
Brushing .....	978.66	
Fountains .....	3,393.30	
		\$ 95,107.27
<b>Sewers and Drainage:</b>		
Maintenance of Sewers and Catch Basins .....	\$ 10,635.52	
Surface Drainage .....	15,198.10	
Operation of Sewers .....	8,926.61	
Operation of Catch Basins .....	2,957.67	
Operation of Pump Wells .....	3,177.03	
Operation of Sewage Disposal No. 1 .....	8,028.37	
Operation of Sewage Disposal No. 3 .....	2,896.97	
Operation of Sewage Disposal No. 4 .....	4,749.14	
		\$ 56,569.41
<b>Streets and Scavenging:</b>		
Street Cleaning .....	\$ 23,681.36	
Oiling and Dust Abatement .....	13,736.19	
Snow and Ice Removal .....	25,800.72	
Scavenging .....	109,353.59	
		\$ 172,571.86
<b>Parks and Cemeteries:</b>		
Maintenance of Boulevards .....	\$ 13,308.16	
Maintenance of Parks and Playgrounds .....	20,747.82	
Maintenance of Golf Links .....	9,972.90	
Band Concerts .....	187.50	
Maintenance of Beechmount Cemetery and Nursery .....	7,618.60	
Noxious Weeds .....	2,039.52	
Operation of Rinks .....	4,098.19	
Operation of South Side Pool .....	5,225.76	
Operation of West End Pool .....	4,738.80	
Operation of East End Pool .....	4,632.80	
Operation of Airport .....	8,746.75	
Operation of Cooking Lake Base .....	4,448.91	
Operation of Hangar No. 3 .....	922.83	
Operation of Stadium .....	1,878.53	
		\$ 88,567.07
<b>Stables:</b>		
Stable Labor .....	\$ 5,779.20	
Stable Feed .....	3,782.92	
Stable Shoeing .....	2,055.05	
Stable Harness .....	623.29	
Stable Miscellaneous .....	1,314.98	
		\$ 13,555.44
<b>Incinerator:</b>		
Incinerator Labor .....	\$ 3,940.44	
Incinerator Miscellaneous .....	353.15	
Incinerator Maintenance .....	2,622.81	
		\$ 6,916.40
<b>Exhibition Grounds:</b>		
Operation Grounds and Buildings .....	\$ 9,631.09	
Operation Arena .....	1,132.16	
		\$ 10,763.25
<b>Miscellaneous Accounts:</b>		
Sickness .....	\$ 2,243.04	
Vacation .....	10,868.78	
Direct Relief Work (Unpaid) .....	841.40	
		\$ 13,953.22
		<b>\$ 497,814.89</b>

**ENGINEERING DEPARTMENT**  
**STATEMENT OF REVENUE AND EXPENDITURE**  
**FOR YEAR ENDED DECEMBER 31st, 1941**

**REVENUE**

Scavenging .....	\$ 18,422.64	
Incinerator .....	876.05	
Stables .....	21,190.80	
Golf Links .....	13,704.50	
Parks .....	758.35	
Grasscutting .....	6,099.42	
South Side Pool .....	4,602.50	
West End Pool .....	3,682.74	
East End Pool .....	3,891.37	
Airport .....	12,710.18	
Cooking Lake Seaplane Base .....	2,354.73	
Beechmount Cemetery .....	5,624.50	
Stadium .....	227.77	
Trans-Canada Air Lines .....	4,235.04	
Lane Gravelling Revenue .....	2,193.58	
Exhibition Grounds and Buildings .....	1,273.15	
Arena .....	3,578.85	
Sales and Jobbing .....	9,678.60	
Paving Plant (P. & L. Account) .....	3,691.86	
Blacksmith Shop (P. & L. Account) .....	1,638.67	
		<u>\$ 120,435.30</u>

**SUMMARY**

Total Expenditure .....	\$497,814.89
Less Revenue .....	<u>120,435.30</u>
Expenditure Less Revenue .....	<u>\$377,379.59</u>

**STATEMENT OF ASSETS AND LIABILITIES****ASSETS**

Accounts Receivable, Dominion Government .....	\$ 38,363.96
Accounts Receivable .....	30,298.52
Inventory .....	48,049.54
Stock .....	18,620.61
	<u>\$ 135,332.63</u>

**LIABILITIES**

Bad Debts Reserve .....	\$ 7,381.12
Gravel Pit Reserve .....	21,123.40
Arena Ice Plant Reserve .....	2,876.44
The City of Edmonton Balance .....	103,951.67
	<u>\$ 135,332.63</u>

## THE CITY OF EDMONTON

## CAPITAL ACCOUNT

## SUMMARY OF RECEIPTS AND DISBURSEMENTS

FOR YEAR ENDED DECEMBER 31st, 1941

## RECEIPTS

Balance Unexpended January 1st, 1941 .....	\$ 69,684.34	
Debentures Sold as per Schedule .....	240,527.23	
		<u>\$ 310,211.57</u>

## DISBURSEMENTS

Property Share Local Improvements .....	\$ 78,527.23	
Power Plant .....	122,000.00	
Electric Light .....	40,000.00	
		<u>\$ 240,527.23</u>
Balance Unexpended December 31st, 1941 .....		<u>\$ 69,684.34</u>

## SUMMARY OF UNEXPENDED DEBENTURE FUNDS

AS AT DECEMBER 31st, 1941

By-Law	Purpose	Amount
890	General, City Share Local Improvements .....	\$ 19,684.34
936	General, City Share Local Improvements .....	50,000.00
		<u>\$ 69,684.34</u>

## RESERVES FOR RENEWALS

## (UTILITIES)

Department	Reserve Dec. 31 1940	Placed to Reserve 1941*	Total	Expended During 1941	Reserve Dec. 31 1941
Electric Light .....	\$ 81.33	\$ 78,706.71	\$ 78,788.04	\$ 54,052.13	\$ 24,735.91
Power Plant .....	189,493.51	192,790.20	382,283.71	370,178.06	12,105.65
Street Railway .....	209,087.78	134,261.58	343,349.36	34,889.74	308,459.62
Telephone .....	130,873.79	80,358.35	211,232.14	124,014.40	87,217.74
Waterworks .....	84,716.50	121,841.84	206,558.34	85,103.59	121,454.75
	<u>\$614,252.91</u>	<u>\$607,958.68</u>	<u>\$1,222,211.59</u>	<u>\$668,237.92</u>	<u>\$553,973.67</u>

\*—Including Interest Earnings.



EXPENDITURES UNPROVIDED FOR AND PENDING SALE OF BY-LAWS  
AS AT DECEMBER 31st, 1941

Purpose	Amount	General	Local Improvement Property Share	Local Improvement to be Allocated	Utilities
Walks and Crossings .....	\$ 30,758.05	.....	.....	\$ 30,758.05	.....
Grading, Graveling, Boulevards and Curbs .....	45,611.22	.....	.....	45,611.22	.....
Paving .....	15,211.89	.....	\$ 15,211.89	.....	.....
	\$ 91,581.16		\$ 15,211.89	\$76,369.27	

SUMMARY OF DEBENTURE SALES DURING THE YEAR 1941

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Term
991	Sept. 1, 1941	Sinking Fund Trustees: Power Plant .....	\$122,000.00	Mar. 1-Sept. 1	4 1/2 %	20 years
995	Nov. 1, 1941		2,404.82	Nov. 1	4 1/2 %	5 years
996	Nov. 1, 1941		37,132.03	Nov. 1	4 1/2 %	10 years
997	Nov. 1, 1941		38,990.38	Nov. 1	4 1/2 %	20 years
998	Nov. 1, 1941		40,000.00	May 1-Nov. 1	4 1/2 %	20 years
			<u>\$240,527.23</u>			

**THE CITY OF EDMONTON**  
**SCHEDULE OF DEBENTURES ISSUED UNDER THE REFINANCING PLAN OF 1937**

1	2	3	4	5	6	7	8	9	10	11
Nos of New Debentures	No. of New Debentures Issued	Amount of each new debenture	Total amount of new debentures issued	Original maturity date of old debentures	Rates of interest payable to dates in preceding column	Where payable	Amount of Coupon No. 2 due Feb. 1, 1938 on new debentures	Nos. and amount of each coupon commencing with coupon No. 3 and ending with the coupon payable next before original date of maturity of old debentures	Nos. and amount of each coupon on new debentures payable next after original date of maturity of old debentures	Nos. and amount of all remaining coupons on new debentures payable to final date of maturity of new debentures
1 to 134	134	£100-0-0	\$65,213.33	April 1, 1938	5	E.	£1-13-8	.....	£2-6-3	4 to 60
135	1	1,000.00	1,000.00	May 1, 1938	6	C.	45.37	.....	25.98	22.50
136	1	304.82	304.82	May 1, 1938	6	C.	13.83	.....	7.92	6.86
137 to 139	3	1,000.00	3,000.00	Oct. 1, 1938	4½	C.	15.16	.....	.....	3 to 60
140	1	682.12	682.12	Oct. 1, 1938	4½	C.	10.34	.....	.....	3 to 60
141	1	1,376.90	1,376.90	Oct. 1, 1938	4½	C.	20.88	.....	.....	3 to 60
142	1	1,131.58	1,131.58	Oct. 1, 1938	4½	C.	17.16	.....	.....	3 to 60
143 to 144	2	1,000.00	2,000.00	Nov. 1, 1938	4½	C.	11.34	.....	.....	3 to 60
145	1	742.58	742.58	Nov. 1, 1938	4½	C.	8.42	.....	.....	3 to 60
146 to 196	51	1,000.00	51,000.00	Nov. 1, 1938	4½	C.	11.79	.....	.....	3 to 60
197	1	1,039.31	1,039.31	Nov. 1, 1938	4½	C.	11.34	.....	.....	3 to 60
198 to 219	22	1,000.00	22,000.00	Nov. 1, 1938	5	C.	12.60	.....	.....	3 to 60
220	1	500.00	500.00	Nov. 1, 1938	5	C.	6.30	.....	23.94	22.50
221 to 222	2	1,000.00	2,000.00	Jan. 1, 1939	4½	C.	3.82	.....	11.97	11.25
223	1	1,194.07	1,194.07	Jan. 1, 1939	4½	C.	3.56	.....	12.50	22.50
224	1	791.82	791.82	Jan. 1, 1939	4½	C.	3.03	.....	.....	3 to 60
225	1	443.11	443.11	May 1, 1939	6½	C.	20.10	.....	11.51	17.82
226 to 234	9	1,000.00	9,000.00	Aug. 1, 1939	4½	C.	21.58	.....	.....	9.97
235 to 367	133	1,000.00	133,000.00	Sept. 1, 1939	5	C.	25.96	.....	23.11	22.50
368 to 425	58	500.00	29,000.00	Sept. 15, 1939	6	C.	17.23	.....	2.46	2.25
426 to 503	78	500.00	39,000.00	Sept. 15, 1939	6	C.	17.23	.....	12.27	11.25
504 to 625	122	1,000.00	122,000.00	Sept. 15, 1939	6	C.	22.52	.....	24.54	22.50
626 to 628	3	3,000.00	9,000.00	Oct. 1, 1939	4½	C.	15.16	.....	.....	3 to 60
629	1	757.82	757.82	Oct. 1, 1939	4½	C.	11.46	.....	.....	17.05
630	1	1,483.87	1,483.87	Oct. 1, 1939	4½	C.	22.56	.....	.....	33.39
631	1	1,227.50	1,227.50	Oct. 1, 1939	4½	C.	18.61	.....	.....	37.62
632 to 633	2	1,000.00	2,000.00	Nov. 1, 1939	4½	C.	11.34	.....	.....	3 to 60
634	1	866.00	866.00	Nov. 1, 1939	4½	C.	9.82	.....	.....	22.50
635 to 720	86	1,000.00	86,000.00	Dec. 28, 1939	5½	C.	4.80	.....	24.72	19.49
721	1	964.56	964.56	Dec. 28, 1939	5	C.	4.63	.....	23.86	22.50
722 to 723	2	1,000.00	2,000.00	Jan. 1, 1940	4½	C.	3.82	.....	.....	27.10
724	1	1,292.81	1,292.81	Jan. 1, 1940	4½	C.	4.94	.....	.....	26.50
725	1	872.46	872.46	Jan. 1, 1940	4½	C.	3.33	.....	.....	26.49
										19.63

726	1	1,019.88	1,019.88	Feb. 8, 1940	4½	C.	22.25	3 to 6	3 to 60	22.94
727 to 733	2	1,000.00	7,000.00	Feb. 8, 1940	4½	C.	21.82	3 to 6	3 to 60	22.50
734 to 735	1	1,000.00	2,000.00	May 1, 1940	6	C.	45.37	8 to 60	8 to 60	13.27
736	1	389.69	1,589.69	May 1, 1940	6	C.	26.75	3 to 6	3 to 60	22.50
737 to 750	14	1,000.00	14,000.00	Aug. 2, 1940	4½	C.	22.50	3 to 7	3 to 60	22.50
751 to 870	120	1,000.00	120,000.00	Sept. 15, 1940	5	C. & U.S.	19.04	3 to 7	3 to 60	11.25
871	1	500.00	500.00	Sept. 15, 1940	5	C. & U.S.	16.81	9 to 60	9 to 60	19.87
872	1	883.06	883.06	Sept. 15, 1940	5	C. & U.S.	20.58	3 to 60	3 to 60	22.50
873 to 876	4	1,000.00	4,000.00	Oct. 1, 1940	4½	C.	15.16	3 to 60	3 to 60	18.83
877	1	836.92	836.92	Oct. 1, 1940	4½	C.	12.69	3 to 60	3 to 60	13.40
878	1	595.65	595.65	Oct. 1, 1940	4½	C.	9.03	3 to 60	3 to 60	22.50
879	1	1,327.74	1,327.74	Oct. 1, 1940	4½	C.	20.13	3 to 60	3 to 60	22.50
880 to 881	2	1,000.00	2,000.00	Nov. 1, 1940	4½	C.	11.29	3 to 60	3 to 60	22.50
882	1	994.97	994.97	Nov. 1, 1940	4½	C.	4.67	3 to 60	3 to 60	22.50
883 to 884	2	1,000.00	2,000.00	Jan. 1, 1941	5½	C. & U.S.	3.82	3 to 60	3 to 60	31.41
885 to 886	2	1,000.00	2,000.00	Jan. 1, 1941	4½	C.	5.34	3 to 60	3 to 60	21.53
887	1	1,395.98	1,395.98	Jan. 1, 1941	4½	C.	3.66	3 to 60	3 to 60	37.94
888	1	956.72	956.72	Jan. 1, 1941	4½	C.	21.48	3 to 60	3 to 60	7.59
889 to 895	7	1,686.26	11,803.82	Feb. 1, 1941	5	C.	4.30	3 to 60	3 to 60	22.50

New Debentures Nos. 889 to 895 will bear interest at the rate of 5% per annum to Feb. 1, 1938 and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each Debenture in its own proportion as coupon No. 1 in the sum of \$29.22

New Debenture No. 896 will bear interest at the rate 5% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each Debenture in its own proportion as coupon No. 1 in the sum of \$5.84

897 to 898	2	1,000.00	2,000.00	May 1, 1941	6	C.	45.37	3 to 8	3 to 60	22.50
899	1	745.08	745.08	May 1, 1941	6	C.	33.80	3 to 8	3 to 60	16.76
900 to 2026	1127	1,000.00	1,127,000.00	June 1, 1941	7	C.	11.89	3 to 8	3 to 60	22.50
2027 to 2514	488	500.00	244,000.00	June 1, 1941	7	C.	5.95	3 to 8	3 to 60	11.25
2515 to 2563	49	1,000.00	49,000.00	July 1, 1941	7	C.	5.95	3 to 8	3 to 60	22.50
2564	1	500.00	500.00	July 1, 1941	7	C.	2.97	3 to 8	3 to 60	11.25
2565 to 2681	117	1,000.00	117,000.00	July 1, 1941	4½	C.	3.82	3 to 60	3 to 60	22.50
2682 to 2686	5	500.00	2,500.00	Aug. 1, 1941	4½	C.	1.91	3 to 60	3 to 60	11.25
2687 to 2690	4	1,600.80	6,403.20	Aug. 1, 1941	4½	C.	15.39	3 to 60	3 to 60	36.02
2691	1	320.17	320.17	Aug. 1, 1941	4½	C.	3.08	3 to 60	3 to 60	7.20
2692 to 2696	5	1,601.13	8,005.65	Aug. 1, 1941	4½	C.	15.40	3 to 60	3 to 60	36.03
2697 to 2700	4	1,000.00	4,000.00	Oct. 1, 1941	4½	C.	15.16	3 to 60	3 to 60	22.50
2701	1	919.58	919.58	Oct. 1, 1941	4½	C.	13.94	3 to 60	3 to 60	20.69
2702	1	712.45	712.45	Oct. 1, 1941	4½	C.	10.80	3 to 60	3 to 60	16.03
2703	1	1,432.49	1,432.49	Oct. 1, 1941	4½	C.	21.72	3 to 60	3 to 60	32.23
2704 to 2705	2	1,000.00	2,000.00	Nov. 1, 1941	4½	C.	12.81	3 to 60	3 to 60	22.50
2706	1	1,129.75	1,129.75	Nov. 1, 1941	4½	C.	3.82	3 to 60	3 to 60	25.42
2707 to 2709	3	1,000.00	3,000.00	Jan. 1, 1942	4½	C.	1.93	3 to 60	3 to 60	22.50
2710	1	503.80	503.80	Jan. 1, 1942	4½	C.	3.99	3 to 60	3 to 60	11.34
2711	1	1,044.77	1,044.77	Jan. 1, 1942	4½	C.	4.07	3 to 60	3 to 60	23.51
2712 to 2723	12	358.45	4,301.40	Feb. 1, 1942	4½	C.	4.40	3 to 60	3 to 60	8.07
2724	1	388.02	388.02	Feb. 1, 1942	4½	C.	12.20	3 to 60	3 to 60	8.73
2725 to 2761	37	414.23	15,326.51	Feb. 1, 1942	5	C.	4.20	3 to 60	3 to 60	9.23

New Debentures Nos. 2725 to 2761 will bear interest at the rate of 5% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each Debenture in its own proportion as coupon No. 1 in the sum of \$8.41

**SCHEDULE OF DEBENTURES ISSUED UNDER THE REFINANCING PLAN OF 1937—Continued**

1	2	3	4	5	6	7	8	9	10	11
Nos. of New Debentures	No. of New Debentures issued	Amount of each new debenture	Total amount of new debentures issued	Original maturity date of old debentures	Rates of interest payable to dates in preceding column	Where payable	Amount of Coupon No. 2 due Feb. 1, 1938 on new debentures	Nos. and amount of each coupon commencing with coupon No. 3 and ending with the coupon payable next before original date of maturity of old debentures	Nos. and amount of each coupon on new debentures payable next after original date of maturity on old debentures	Nos. and amount of all remaining coupons on new debentures payable to final date of maturity of new debentures
2762 to 2763	2	1,000.00	2,000.00	May 1, 1942	6	C	45.37	3 to 10	30.00 11	25.98 12 to 60
2764	1	909.18	909.18	May 1, 1942	6	C	41.34	3 to 10	27.28 11	23.02 12 to 60
2765 to 2822	58	1,000.00	58,000.00	June 28, 1942	4½	C	4.32	.....	.....	3 to 60
2823 to 2848	26	395.01	10,270.26	Aug. 1, 1942	4½	C	5.99	.....	.....	3 to 60
2849	1	330.90	330.90	Aug. 1, 1942	4½	C	5.02	.....	.....	3 to 60
2850 to 2854	5	1,000.00	5,000.00	Oct. 1, 1942	4½	C	15.16	.....	.....	3 to 60
2855	1	1,005.96	1,005.96	Oct. 1, 1942	4½	C	15.25	.....	.....	3 to 60
2856	1	834.51	834.51	Oct. 1, 1942	4½	C	12.65	.....	.....	3 to 60
2857	1	541.95	541.95	Oct. 1, 1942	4½	C	8.22	.....	.....	3 to 60
2858 to 2859	2	1,000.00	2,000.00	Nov. 1, 1942	4½	C	11.34	.....	.....	3 to 60
2860	1	1,270.58	1,270.58	Nov. 1, 1942	4½	C	14.41	.....	.....	3 to 60
2861 to 2870	10	1,000.00	10,000.00	Dec. 1, 1942	5	C & U.S.	8.49	3 to 11	25.00 12	24.35 13 to 60
2871 to 3481	611	1,000.00	611,000.00	Dec. 15, 1942	5	C	6.66	3 to 11	2,50 12	2,25 13 to 60
3482 to 3617	136	500.00	68,000.00	Dec. 15, 1942	5	C	3.29	3 to 11	12.50 12	12.28 13 to 60
3618 to 3620	3	1,000.00	3,000.00	Jan. 1, 1943	4½	C	3.52	.....	.....	3 to 60
3621	1	616.47	616.47	Jan. 1, 1943	4½	C	2.36	.....	.....	3 to 60
3622	1	1,136.78	1,136.78	Jan. 1, 1943	4½	C	4.34	.....	.....	3 to 60
3623 to 3624	2	1,000.00	2,000.00	May 1, 1943	6	C	43.37	3 to 12	30.00 13	25.98 14 to 60
3625	1	1,034.36	1,034.36	May 1, 1943	6	C	43.30	3 to 12	32.53 13	28.17 14 to 60
3626 to 3654	29	1,000.00	29,000.00	Sept. 15, 1943	5	C	17.04	3 to 13	23.00 14	23.50 15 to 60
3655	1	940.19	940.19	Sept. 15, 1943	5	C	17.00	3 to 13	23.50 14	21.90 15 to 60
3656 to 3660	5	1,000.00	5,000.00	Oct. 1, 1943	4½	C	13.16	.....	.....	3 to 60
3661	1	1,096.23	1,096.23	Oct. 1, 1943	4½	C	16.62	.....	.....	3 to 60
3662	1	962.06	962.06	Oct. 1, 1943	4½	C	14.59	.....	.....	3 to 60
3663	1	656.34	656.34	Oct. 1, 1943	4½	C	8.95	.....	.....	3 to 60
3664	1	1,417.76	1,417.76	Nov. 1, 1943	4½	C	16.08	.....	.....	3 to 60
3665 to 3725	61	1,000.00	61,000.00	Nov. 1, 1943	4½	C & U.S.	11.34	3 to 13	25.00 14	23.94 15 to 60
3726	1	513.66	513.66	Nov. 1, 1943	5	C & U.S.	5.83	.....	.....	3 to 60
3727 to 3758	32	1,000.00	32,000.00	Nov. 1, 1943	4½	C	12.60	3 to 13	2,50 14	2,45 15 to 60
3759 to 3788	30	1,000.00	30,000.00	Nov. 26, 1943	4½	C	8.28	3 to 13	12.50 14	12.28 15 to 60
3789 to 4145	357	1,000.00	357,000.00	Dec. 15, 1943	5	C	.66	3 to 13	25.00 14	24.55 15 to 60
4146 to 4272	127	500.00	63,500.00	Dec. 15, 1943	5	C	3.29	.....	.....	3 to 60
4273 to 4350	78	1,000.00	78,000.00	Jan. 15, 1944	5	C	6.58	.....	.....	3 to 60
4351 to 4352	2	1,000.00	2,000.00	Jan. 1, 1944	4½	C	3.82	.....	.....	3 to 60

4353	734.21	1	Jan. 1, 1944	4 1/2	C.	2.81	3 to 14	23.08	3 to 60	16.52
4354	1,232.94	1	Jan. 1, 1944	4 1/2	C.	4.71	3 to 14	27.50	3 to 60	27.74
4355	1,000.00	1	Mar. 1, 1944	5 1/2	C.	23.05	3 to 14	13.75	16 to 60	22.50
4356	627,000.00	627	Mar. 1, 1944	5 1/2	C.	23.05	3 to 14	11.54	16 to 60	11.25
4357	97,500.00	195	Mar. 1, 1944	5 1/2	C.	9.88	3 to 14	9.88	16 to 60	9.44
4358	419.74	1	Mar. 1, 1944	5 1/2	C.	8.49	3 to 14	25.00	16 to 60	23.50
4359	88,000.00	88	June 1, 1944	5	C. & U.S.	8.49	3 to 14	2.50	16 to 60	2.25
4360	39,000.00	390	June 15, 1944	5	C.	3.29	3 to 14	12.50	16 to 60	11.25
4361	100.00	22	June 15, 1944	5	C.	6.58	3 to 14	24.16	16 to 60	22.50
4362	500.00	43	June 15, 1944	5 1/2	C.	4.87	3 to 14	27.50	16 to 60	22.50
4363	43,000.00	67	July 1, 1944	5 1/2	C.	2.34	3 to 14	13.21	16 to 60	11.25
4364	67,000.00	43	July 1, 1944	5 1/2	C.	2.34	3 to 14	13.75	16 to 60	12.20
4365	13,000.00	26	July 1, 1944	5 1/2	C.	2.53	3 to 14	14.90	16 to 60	12.20
4366	542.00	1	July 1, 1944	4 1/2	C.	21.82	3 to 15	25.00	16 to 60	22.50
4367	23,000.00	23	Aug. 8, 1944	5	C. & U.S.	20.96	3 to 15	20.24	16 to 60	18.21
4368	53,000.00	53	Sept. 1, 1944	5	C.	16.97	3 to 15	18.70	17 to 60	17.15
4369	809.40	1	Sept. 1, 1944	4 1/2	C.	15.16	3 to 15	11.56	17 to 60	17.15
4370	6,000.00	1	Oct. 1, 1944	4 1/2	C.	11.56	3 to 15	11.56	17 to 60	17.15
4371	762.00	1	Oct. 1, 1944	4 1/2	C.	18.05	3 to 15	18.05	17 to 60	17.15
4372	1,100.56	1	Oct. 1, 1944	4 1/2	C.	18.05	3 to 15	18.05	17 to 60	17.15
4373	1,095.36	1	Oct. 1, 1944	4 1/2	C.	10.81	3 to 15	10.81	17 to 60	17.15
4374	1,095.36	1	Oct. 1, 1944	4 1/2	C.	10.81	3 to 15	10.81	17 to 60	17.15
4375	775.88	1	Oct. 1, 1944	4 1/2	C.	10.81	3 to 15	10.81	17 to 60	17.15
4376	1,000.00	3	Oct. 1, 1945	4 1/2	C.	3.92	3 to 15	3.92	17 to 60	17.15
4377	3,000.00	1	Jan. 1, 1945	4 1/2	C.	3.92	3 to 15	3.92	17 to 60	17.15
4378	857.26	1	Jan. 1, 1945	4 1/2	C.	3.92	3 to 15	3.92	17 to 60	17.15
4379	1,333.42	1	Jan. 1, 1945	4 1/2	C.	3.92	3 to 15	3.92	17 to 60	17.15
4380	4,300.00	1	Jan. 1, 1945	4 1/2	C.	3.92	3 to 15	3.92	17 to 60	17.15
4381	438.02	9	Feb. 1, 1945	5 1/2	C.	5.10	3 to 16	13.75	18 to 60	11.25
4382	184,000.00	184	Feb. 1, 1945	5 1/2	C. & U.S.	12.51	3 to 16	12.62	18 to 60	10.33
4383	665,000.00	665	Apr. 1, 1945	5 1/2	C. & U.S.	11.76	3 to 16	25.00	18 to 60	23.50
4384	107,000.00	214	June 1, 1945	5 1/2	C. & U.S.	16.83	3 to 16	27.50	18 to 60	23.50
4385	15,000.00	15	June 15, 1945	5 1/2	C. & U.S.	7.23	3 to 16	13.75	18 to 60	11.25
4386	5,500.00	11	Sept. 1, 1945	5	C. & U.S.	19.04	3 to 17	25.00	18 to 60	22.50
4387	207.14	1	Sept. 1, 1945	5	C. & U.S.	9.32	3 to 17	12.50	19 to 60	11.25
4388	7,000.00	7	Sept. 1, 1945	5	C. & U.S.	3.94	3 to 17	5.18	19 to 60	4.66
4389	976.38	1	Oct. 1, 1945	4 1/2	C.	15.16	3 to 17	15.16	19 to 60	22.50
4390	1,289.13	1	Oct. 1, 1945	4 1/2	C.	14.51	3 to 17	14.51	19 to 60	21.87
4391	1,234.65	1	Oct. 1, 1945	4 1/2	C.	19.55	3 to 17	19.55	19 to 60	25.00
4392	900.79	1	Oct. 1, 1945	4 1/2	C.	18.72	3 to 17	18.72	19 to 60	27.75
4393	1,000.00	1	Nov. 1, 1945	4 1/2	C.	13.66	3 to 17	13.66	19 to 60	20.27
4394	732.28	1	Nov. 1, 1945	4 1/2	C.	11.34	3 to 17	11.34	19 to 60	23.30
4395	3,226,000.00	3226	Nov. 1, 1945	5 1/2	C. & U.S.	8.31	3 to 17	27.50	19 to 60	16.48
4396	256,500.00	513	Nov. 1, 1945	5 1/2	C. & U.S.	13.86	3 to 17	13.75	19 to 60	22.50
4397	3,000.00	3	Jan. 1, 1946	5 1/2	C. & U.S.	6.83	3 to 17	13.75	19 to 60	11.25
4398	6,000.00	6	Jan. 1, 1946	5 1/2	C. & U.S.	3.82	3 to 17	13.75	19 to 60	22.50
4399	560.24	1	Jan. 1, 1946	5 1/2	C. & U.S.	4.67	3 to 17	27.50	19 to 60	22.50
4400	307.03	1	Jan. 1, 1946	5 1/2	C. & U.S.	2.62	3 to 17	15.41	19 to 60	12.61
4401	541.99	1	Jan. 1, 1946	5 1/2	C. & U.S.	1.43	3 to 17	8.44	19 to 60	6.91
4402	541.99	1	Jan. 1, 1946	5 1/2	C. & U.S.	2.53	3 to 17	14.90	19 to 60	12.20
4403	4,000.00	8	Jan. 1, 1946	5 1/2	C. & U.S.	2.34	3 to 17	13.75	19 to 60	11.25
4404	288,000.00	288	May 1, 1946	5 1/2	C. & U.S.	12.60	3 to 18	23.50	20 to 60	22.50
4405	78,000.00	78	June 1, 1946	5	C. & U.S.	8.49	3 to 18	25.00	20 to 60	22.50
4406	750.00	1	June 1, 1946	5	C. & U.S.	6.37	3 to 18	18.75	20 to 60	16.88
4407	183,000.00	183	June 1, 1946	5 1/2	C. & U.S.	9.34	3 to 18	27.50	20 to 60	22.50
4408	500.00	44	June 1, 1946	5 1/2	C. & U.S.	4.67	3 to 18	13.75	20 to 60	11.25
4409	29,000.00	29	Oct. 1, 1946	4 1/2	C.	15.16	3 to 18	13.75	20 to 60	22.50

# SCHEDULE OF DEBENTURES ISSUED UNDER THE REFINANCING PLAN OF 1937—Continued

1	2	3	4	5	6	7	8	9	10	11
No. of New Debentures	No. of New Debentures issued	Amount of each new debenture	Total amount of new debentures issued	Original maturity date of old debentures	Rates of interest payable to dates preceding column	Where payable	Amount of Coupon No. 2 due Feb. 1, 1938 on new debentures	No. and amount of each coupon commencing with coupon No. 3 and ending with the coupon payable next before original date of maturity of old debentures	No. and amount of each coupon payable after original date of maturity on old debentures	No. and amount of all remaining coupons on new debentures payable to date of maturity of new debentures
11402	1	1,084.25	1,084.25	Oct. 1, 1946	4½	C. & U.S.	16.44	3 to 19	25.00 20	3 to 60
11403 to 11469	67	1,000.00	67,000.00	Dec. 1, 1946	5	C. & U.S.	8.49	3 to 19	12.50 20	22.50
11470	1	300.00	300.00	Dec. 1, 1946	5	C. & U.S.	4.25	3 to 19	7.50 20	11.25
11471	1	200.00	200.00	Dec. 1, 1946	5	C. & U.S.	2.83	3 to 19	5.00 20	6.75
11472	1	1,000.00	4,000.00	Dec. 1, 1946	4½	C. & U.S.	3.82	3 to 19	5.00 20	4.50
11473 to 11476	4	1,120.19	4,480.76	Jan. 1, 1947	4½	C. & U.S.	2.28	3 to 19	5.00 20	22.50
11477	1	545.16	545.16	Jan. 1, 1947	4½	C. & U.S.	2.28	3 to 19	5.00 20	22.50
11478	1	637.40	637.40	Jan. 1, 1947	4½	C. & U.S.	2.28	3 to 19	5.00 20	22.50
11479 to 11566	88	1,000.00	88,000.00	Feb. 1, 1947	4½	C. & U.S.	18.86	3 to 20	27.50 21	1.70
11567 to 13349	1776	1,000.00	1,776,000.00	Apr. 1, 1947	4½	C. & U.S.	12.40	3 to 20	27.50 21	22.50
13350 to 13358	9	10,518.40	10,518.40	Aug. 1, 1947	4½	C. & U.S.	12.40	3 to 20	27.50 21	1.70
13359 to 14106	748	£100.0-0	364,026.66	Oct. 1, 1947	5	E.	£1-13-8	3 to 21	£2-10-0 22	£2-5-0
14107 to 14121	15	1,000.00	15,000.00	Nov. 5, 1947	5	C.	12.06	3 to 21	25.00 22	22.50
14122 to 14202	81	1,000.00	81,000.00	Nov. 5, 1947	5½	C.	13.26	3 to 21	27.50 22	22.50
14203 to 14322	120	1,000.00	120,000.00	Dec. 1, 1947	4½	C. & U.S.	7.64	3 to 21	27.50 22	22.50
14323	1	400.00	400.00	Dec. 1, 1947	4½	C. & U.S.	3.06	3 to 21	25.00 22	9.00
14324 to 14378	55	1,000.00	55,000.00	Dec. 1, 1947	5	C. & U.S.	8.49	3 to 21	25.00 22	22.50
14379	1	369.68	369.68	Dec. 1, 1947	5	C. & U.S.	3.14	3 to 21	9.24 22	8.32
14380 to 15380	1001	£100.0-0	487,153.33	Apr. 1, 1948	5	E.	£1-13-8	3 to 22	£2-10-0 23	£2-5-0
15381 to 15657	277	£100.0-0	134,806.66	Oct. 1, 1948	5	C. & E.	11.34	3 to 23	£2-10-0 24	£2-5-0
15658 to 15681	24	1,000.00	24,000.00	Nov. 1, 1948	4½	C. & U.S.	9.93	3 to 23	25.00 24	22.50
15682	1	875.72	875.72	Nov. 1, 1948	4½	C. & U.S.	12.60	3 to 23	25.00 24	19.70
15683 to 15877	195	1,000.00	195,000.00	Nov. 1, 1948	5	C. & U.S.	5.72	3 to 23	25.00 24	22.50
15878	1	454.00	454.00	Nov. 1, 1948	5	C. & U.S.	6.58	3 to 23	25.00 24	22.50
15879 to 15979	101	1,000.00	101,000.00	Dec. 15, 1948	5	C. & U.S.	4.54	3 to 23	17.24 24	15.51
15980	1	689.53	689.53	Dec. 15, 1948	5	C. & U.S.	£3-2-4 or 15.16	3 to 23	17.24 24	£4-12-5 or 22.50
15981 to 16047	67	1,000.00	67,000.00	Apr. 1, 1949	4½	C. & E.	£0-15-3	3 to 24	25.00 25	3 to 60
16048 to 16376	329	£100.0-0	160,113.33	June 1, 1949	4½	C. & E.	8.49	3 to 24	25.00 25	£2-5-0
16377 to 16618	242	1,000.00	242,000.00	June 1, 1949	5	C. & U.S.	9.72	3 to 24	28.63 25	22.50
16619	1	1,145.00	1,145.00	June 1, 1949	5	C. & U.S.	4.46	3 to 24	13.12 25	25.76
16620	1	525.00	525.00	June 1, 1949	5	C. & U.S.	2.34	3 to 24	13.12 25	11.81
16621 to 16678	58	1,000.00	58,000.00	July 13, 1949	4½	C.	2.96	3 to 24	13.12 25	22.50
16679	1	1,261.86	1,261.86	July 13, 1949	4½	C.	2.96	3 to 24	13.12 25	28.39

16680 to 16721	42	1,000.00	42,000.00	Sept. 1, 1949	5	C. & U.S.	20.96	3 to 25	25.00 26	23.11 27 to 60	22.50
16722	1	967.81	967.81	Sept. 1, 1949	5	C. & U.S.	£0-15-3 or	3 to 25	24.20 26	22.37 27 to 60	£2-5-0 or
16723 to 16814	92	£100-0-0 or	44,773.33	Dec. 1, 1949	4½	C. & E.	3.72	.....	.....	3 to 60	10.95
16815 to 16864	50	486.66 2/3	50,000.00	Feb. 8, 1950	4½	C. & E.	21.82	.....	.....	3 to 60	22.50
16865 to 17470	606	1,000.00	606,000.00	Apr. 1, 1950	5	C. & U.S.	16.85	3 to 26	25.00 27	23.12 28 to 60	22.50
17471	1	316.00	316.00	Apr. 1, 1950	5	C. & U.S.	5.32	3 to 26	7.90 27	7.31 28 to 60	7.11
17472 to 18999	1528	£100-0-0 or	743,626.66	July 1, 1950	4½	C. & E.	£0-7-8 or	.....	.....	3 to 60	£2-5-0 or
19000 to 19061	62	486.66 2/3	62,000.00	Aug. 2, 1950	4½	C. & E.	22.50	.....	.....	3 to 60	10.95
19062 to 19398	337	1,000.00	337,000.00	Sept. 15, 1950	5	C. & U.S.	19.04	3 to 27	25.00 28	23.30 29 to 60	22.50
19399	1	500.00	500.00	Sept. 15, 1950	5	C. & U.S.	9.52	3 to 27	12.50 28	11.65 29 to 60	11.25
19400	1	590.06	590.06	Sept. 15, 1950	5	C. & U.S.	11.23	3 to 27	14.75 28	13.75 29 to 60	13.28
19401 to 19419	19	500.00	9,500.00	May 1, 1951	4½	C. & U.S.	5.67	.....	.....	3 to 60	11.25
19420 to 20039	620	1,000.00	620,000.00	May 1, 1951	4½	C. & U.S.	11.34	.....	.....	3 to 60	22.50
20040	1	125.00	125.00	May 1, 1951	4½	C. & U.S.	1.42	.....	.....	3 to 60	2.82
20041 to 21272	1232	£100-0-0 or	599,573.33	July 1, 1951	4½	C. & E.	£0-7-8 or	.....	.....	3 to 60	£2-5-0 or
21273 to 21476	204	486.66 2/3	204,000.00	July 1, 1951	4½	C. & E.	1.86	.....	.....	3 to 60	10.95
21477	1	387.00	387.00	July 1, 1951	4½	C. & E.	3.82	.....	.....	3 to 60	22.50
21478 to 21530	53	1,000.00	53,000.00	July 1, 1951	5	C. & E.	4.25	3 to 28	25.00 29	24.36 30 to 60	8.71
21531 to 21730	200	500.00	100,000.00	Jan. 12, 1952	4½	C. & E.	1.23	.....	.....	3 to 60	22.50
21731 to 21840	110	500.00	55,000.00	Jan. 30, 1952	4½	C. & E.	1.13	.....	.....	3 to 60	11.25
21841 to 24085	2245	£100-0-0 or	1,092,566.66	Apr. 1, 1952	4½	C. & E.	£1-10-4 or	.....	.....	3 to 60	£2-5-0 or
24086 to 24829	744	486.66 2/3	744,000.00	May 1, 1952	5½	C. & E.	£2-17-0 or	.....	£5-1-9 or	32 to 60	£4-12-6 or
24830 to 25173	344	£205-9-7 or	172,000.00	May 1, 1952	5½	C. & E.	13.86	3 to 30	27.50 31	24.75 32 to 60	£2-6-3 or
25174 to 25384	211	£102-14-9 or	102,686.66	Jan. 1, 1953	4½	C. & E.	£1-8-6 or	3 to 30	13.75 31	12.38 32 to 60	£2-5-0 or
25385 to 25902	518	500.00	252,093.33	Jan. 1, 1953	5	C. & E.	£0-8-6 or	.....	.....	3 to 60	10.95
25903 to 26100	198	486.66 2/3	99,000.00	May 1, 1953	5½	C. & E.	2.06	3 to 31	12.16 2/3 32	12.07 33 to 60	£2-5-0 or
26101 to 26735	635	£100-0-0 or	635,000.00	May 1, 1953	5½	C. & E.	6.93	3 to 32	13.75 33	12.38 34 to 60	11.25
26736	1	215.00	215.00	May 1, 1953	5½	C. & E.	13.86	3 to 32	27.50 33	24.75 34 to 60	22.50
26737	1	114.25	114.25	May 1, 1953	5½	C. & E.	2.98	3 to 32	5.91 33	5.32 34 to 60	4.54
26738 to 29775	3038	£100-0-0 or	1,478,493.33	Aug. 1, 1953	5	C. & E.	£2-10-0 or	3 to 32	3.14 33	2.83 34 to 60	2.87
29776 to 33288	3513	486.66 2/3	1,709,660.00	Dec. 1, 1953	5	C. & E.	12.16 2/3	3 to 33	£2-10-0 or	34 to 60	£2-5-0 or
33289 to 33379	91	£100-0-0 or	91,000.00	Mar. 1, 1954	5½	C. & E.	£0-17-0 or	3 to 33	12.16 2/3 34	11.84 35 to 60	10.95
33380 to 33385	6	1,000.00	3,000.00	Mar. 1, 1954	5½	C. & E.	4.13	3 to 34	27.50 35	23.08 36 to 60	22.50
33386 to 33675	290	1,000.00	290,000.00	June 1, 1954	5	C. & U.S.	23.05	3 to 34	13.75 35	11.54 36 to 60	11.25
33676	1	688.00	688.00	June 1, 1954	5	C. & U.S.	8.49	3 to 34	25.00 35	23.96 36 to 60	22.50
33677 to 33756	80	1,000.00	80,000.00	Jan. 1, 1955	5	C. & U.S.	5.84	3 to 34	17.20 35	16.48 36 to 60	15.48
33757 to 33863	107	1,000.00	107,000.00	Jan. 1, 1955	5½	C. & U.S.	16.85	3 to 36	25.00 37	23.12 38 to 60	22.50
33864	1	300.00	300.00	Jan. 1, 1956	5½	C. & U.S.	4.67	3 to 37	27.50 38	26.87 39 to 60	22.50
33865 to 33885	21	500.00	10,500.00	Jan. 1, 1956	5½	C. & U.S.	1.40	3 to 37	8.25 38	8.06 39 to 60	6.75
33886 to 33910	25	1,000.00	25,000.00	Dec. 1, 1956	5½	C. & U.S.	2.34	3 to 37	13.75 38	13.44 39 to 60	11.25
33911	1	500.00	500.00	Dec. 1, 1956	5	C. & U.S.	8.49	3 to 39	25.00 40	24.35 41 to 60	22.50
33912 to 34136	225	1,000.00	225,000.00	Dec. 1, 1957	4½	C. & U.S.	4.25	3 to 39	12.50 40	12.18 41 to 60	11.25
							7.64			3 to 60	22.50

**SCHEDULE OF DEBENTURES ISSUED UNDER THE REFINANCING PLAN OF 1937—Continued**

1	2	3	4	5	6	7	8	9	10	11
Nos. of New Debentures	No. of New Debentures Issued	Amount of each new debenture	Total amount of new debentures issued	Original maturity date of old debentures	Rates of interest payable to dates in preceding column	Where payable	Amount of Coupon No. 2 due Feb. 1, 1938 on new debentures	Nos. and amount of each coupon on new debentures commencing with coupon No. 3 and ending with the coupon payable next date of maturity of old debentures	Nos. and amount of each coupon on new debentures payable after original date of maturity on old debentures	Nos. and amount of all remaining coupons on new debentures payable to final date of maturity of new debentures
34137	1	155.00	155.00	Dec. 1, 1957	4½	C. & U.S.	1.18	.....	.....	3 to 60 3.49
34138	1	825.00	825.00	Dec. 1, 1957	4½	C. & U.S.	6.31	.....	.....	3 to 60 18.56
34139	1	1,082.00	1,082.00	Dec. 1, 1957	4½	C. & U.S.	8.27	.....	.....	3 to 60 24.35
34140	1	500.00	500.00	Dec. 1, 1957	4½	C. & U.S.	3.82	.....	.....	3 to 60 11.25
34141 to 34360	220	1,000.00	220,000.00	Nov. 1, 1958	5	C. & U.S.	12.60	25,000.44	23,944.50	3 to 60 22.50
34361	1	500.00	500.00	Nov. 1, 1958	5	C. & U.S.	6.30	3 to 43	11,974.50	3 to 60 11.25
34362 to 34729	368	1,000.00	368,000.00	Sept. 1, 1959	5	C. & U.S.	20.96	12,500.44	23,114.70	3 to 60 22.50
34730	1	850.00	850.00	Sept. 1, 1959	5	C. & U.S.	17.82	3 to 45	19,644.70	3 to 60 19.13
34731 to 34803	73	1,000.00	73,000.00	Apr. 1, 1960	5	C. & U.S.	16.85	21,250.46	23,124.80	3 to 60 22.50
34804	1	500.00	500.00	Apr. 1, 1960	5	C. & U.S.	8.43	25,000.47	11,564.80	3 to 60 11.25
34805 to 34875	71	500.00	35,500.00	Aug. 26, 1960	6	C. & U.S.	13.07	12,500.47	.....	3 to 60 11.25
New Debentures Nos. 34805 to 34875 will bear interest at the rate of 6% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each debenture in its own proportion as coupon No. 1 in the sum of \$105.61										
34876 to 35298	423	1,000.00	423,000.00	Sept. 15, 1960	5	C. & U.S.	19.04	.....	23,304.90	3 to 60 22.50
35299	1	500.00	500.00	Sept. 15, 1960	5	C. & U.S.	9.52	3 to 47	11,654.90	3 to 60 11.25
35300	1	480.00	480.00	Sept. 15, 1960	5	C. & U.S.	9.14	3 to 47	11,184.90	3 to 60 10.80
35301	1	350.00	350.00	May 1, 1961	4½	C. & U.S.	3.97	.....	.....	3 to 60 7.88
35302 to 35311	10	500.00	5,000.00	May 1, 1961	4½	C. & U.S.	5.67	.....	.....	3 to 60 11.25
35312 to 35581	270	1,000.00	270,000.00	May 1, 1961	4½	C. & U.S.	11.34	.....	.....	3 to 60 22.50
35582 to 35600	19	1,000.00	19,000.00	May 1, 1962	6	C. & U.S.	15.12	.....	.....	3 to 60 22.50
New Debentures Nos. 35582 to 35600 will bear interest at the rate of 6% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each debenture in its own proportion as coupon No. 1 in the sum of \$220.02										
35601 to 35612	12	1,000.00	12,000.00	May 1, 1963	6	C. & U.S.	15.12	.....	.....	3 to 60 22.50
New Debentures Nos. 35601 to 35612 will bear interest at the rate of 6% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each debenture in its own proportion as coupon No. 1 in the sum of \$224.95										
35613	1	432.69	432.69	May 1, 1963	6	C. & U.S.	6.53	.....	.....	3 to 60 9.74
New Debenture No. 35613 will bear interest at the rate of 6% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each debenture in its own proportion as coupon No. 1 in the sum of \$97.34										



35614 to 35637	24	1,000.00	24,000.00	Mar. 1, 1964	5½	C.	23.05	3 to 54	27,50.55	23.08.56 to 60	22.50
35638 to 35713	76	1,000.00	76,000.00	July 1, 1964	5½	C.	4.67	3 to 54	27,50.55	26.42.56 to 60	22.50
35714 to 35764	51	500.00	25,500.00	July 1, 1964	5½	C.	2.34	3 to 54	13,75.55	13.21.56 to 60	11.25
35765	1	133.00	133.00	July 1, 1964	5½	C.	.62	3 to 54	3,66.55	3.51.56 to 60	2.99
35766	1	312.48	312.48	July 1, 1964	5½	C.	1.46	3 to 54	8,59.55	8.26.56 to 60	7.03
35767	1	432.95	432.95	July 1, 1964	5½	C.	2.02	3 to 54	11,91.55	11.44.56 to 60	9.74
35768 to 35850	83	1,000.00	83,000.00	July 2, 1964	5½	C. & U.S.	4.52	3 to 56	27,50.57	26.43.56 to 60	22.50
35851 to 36294	444	1,000.00	444,000.00	Feb. 15, 1965	5½	C. & U.S.	25.62	3 to 56	27,50.57	22.70.58 to 60	22.50
36295	1	1,036.80	1,036.80	Feb. 15, 1965	5½	C. & U.S.	27.08	3 to 56	29,06.57	23.99.58 to 60	23.78
36296	1	400.00	400.00	Feb. 15, 1965	5½	C. & U.S.	10.25	3 to 56	11,00.57	9.08.58 to 60	9.00
			\$25,837,387.12								
Total of Debentures Issued under the Refinancing Plan of 1937.....\$25,837,387.12											
Add Net Purchases of Bonds not Reprinted .....											
								265,920.00			
Less Redeemed to December 31st, 1941 .....											
								\$26,103,307.12			
Issued to Sinking Fund subsequent to February 1st, 1937.....\$2,167,870.69											
Less Redeemed to Date .....											
								247,462.02			
Dominion Government Loans to December 31st, 1941 .....											
								\$ 228,878.85			
Less Redeemed to Date .....											
								11,026.81			
Total Debenture Issue .....											
								217,852.04			
								\$25,991,085.90			

LEGEND:

Domicile of Debentures and Interest Coupons as shown in Column 7, entitled "Where Payable" and referred to by letter only in the foregoing schedule are payable as follows:

- C. — In Canada at the principal office of the Imperial Bank of Canada, in any of the Cities of Victoria, Vancouver, Edmonton, Winnipeg, Toronto, Montreal or at the principal office of the Bank of Montreal in the City of St. John.
- C. & U.S. — In Canada at the principal office of the Imperial Bank of Canada, in any of the Cities of Victoria, Vancouver, Edmonton, Winnipeg, Toronto, Montreal or at the principal office of the Bank of Montreal in the City of St. John or in the United States of America at the Bank of The Manhattan Company in the City of New York or at the First National Bank of Chicago in the City of Chicago.
- E. — In England at Lloyd's Bank Limited, London.
- C. & E. — In Canada at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Toronto, or Montreal or in England at Lloyd's Bank Limited, London.
- C. & E. — (Referring to Debentures Numbered 26738 to 29775 being 3038 debentures in all)  
In Canada at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Toronto and Montreal, or in England at Kleinwort Sons & Company, London.

(Additional Debenture Issues on Following Page.)

## THE CITY OF EDMONTON

## SCHEDULE OF DEBENTURES ISSUED SUBSEQUENT TO FEBRUARY 1st, 1937

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Interest	Term	Redeemed to Date
<b>ISSUED TO SINKING FUND UNDER RE-FINANCING PLAN</b>							
851	June 1, 1937	Power Plant	\$ 220,000.00	June 1-Dec.	4 1/2 %	20	\$36,000.00
853	Oct. 1, 1937	Telephone	225,000.00	Apr. 1-Oct.	4 1/2 %	20	25,000.00
852	June 1, 1937	Power Plant	195,000.00	June 1-Dec.	4 1/2 %	20	31,500.00
849	June 1, 1937	Gen. Local Imp., C.S.	50,000.00	June 1-Dec.	4 1/2 %	15	13,333.33
850	June 1, 1937	Waterworks	30,000.00	June 1-Dec.	4 1/2 %	29	4,137.96
894	Aug. 1, 1938	General (Bridges)	25,000.00	Feb. 1-Aug.	4 1/2 %	20	3,750.00
890	Aug. 1, 1938	General Local Imp., C.S.	50,000.00	Feb. 1-Aug.	4 1/2 %	15	10,000.00
867	Aug. 1, 1938	General Airport	35,000.00	Feb. 1-Aug.	4 1/2 %	20	5,250.00
893	Aug. 1, 1938	General (Sewers)	25,000.00	Feb. 1-Aug.	4 1/2 %	25	3,000.00
888	Aug. 1, 1938	Electric Light	175,000.00	Feb. 1-Aug.	4 1/2 %	20	11,250.00
887	Aug. 1, 1938	Telephone	75,000.00	Feb. 1-Aug.	4 1/2 %	20	18,421.04
889	Aug. 1, 1938	Power Plant	350,000.00	Feb. 1-Aug.	4 1/2 %	20	36,842.10
895	Aug. 24, 1938	Special Local Imps.	23,330.15	Aug. 24	4 1/2 %	10	5,955.91
896	Aug. 24, 1938	Special Local Imps.	32,139.36	Aug. 24	4 1/2 %	20	3,213.82
930	Aug. 1, 1939	Special Local Imps.	1,045.91	Aug. 1	4 1/2 %	5	390.97
931	Aug. 1, 1939	Special Local Imps.	25,619.13	Aug. 1	4 1/2 %	10	4,263.54
932	Aug. 1, 1939	Special Local Imps.	33,124.95	Aug. 1	4 1/2 %	20	2,159.30
933	Aug. 1, 1939	Electric Light	60,000.00	Feb. 1-Aug.	4 1/2 %	20	6,000.00
933	Aug. 1, 1939	Power Plant	35,000.00	Feb. 1-Aug.	4 1/2 %	20	3,500.00
934	Aug. 1, 1939	Sewers	75,000.00	Feb. 1-Aug.	4 1/2 %	20	7,500.00
937	Aug. 1, 1939	Telephone	12,000.00	Feb. 1-Aug.	4 1/2 %	25	2,400.00
936	Aug. 1, 1939	Bridges	50,000.00	Feb. 1-Aug.	4 1/2 %	20	1,200.00
973	Dec. 18, 1940	Local Imps., C.S.	2,350.33	Dec. 18	4 1/2 %	15	6,666.66
974	Dec. 18, 1940	Special Local Imps.	4,753.10	Dec. 18	4 1/2 %	4	526.00
975	Dec. 18, 1940	Special Local Imps.	42,998.86	Dec. 18	4 1/2 %	5	137.66
976	Dec. 18, 1940	Special Local Imps.	43,061.67	Dec. 18	4 1/2 %	10	3,499.19
991	Sept. 1, 1941	Power Plant	122,000.00	Mar. 1-Sept. 1	4 1/2 %	20	1,564.54
995	Nov. 1, 1941	Special Local Imps.	2,404.82	Nov. 1	4 1/2 %	5	-----
996	Nov. 1, 1941	Special Local Imps.	37,132.03	Nov. 1	4 1/2 %	10	-----
997	Nov. 1, 1941	Special Local Imps.	38,990.38	Nov. 1	4 1/2 %	20	-----
998	Nov. 1, 1941	Electric Light	40,000.00	May 1-Nov. 1	4 1/2 %	20	-----
<b>Less Redeemed</b>			\$2,167,870.69				\$247,462.02
			247,462.02				
			\$1,920,408.67				

**DOMINION GOVERNMENT LOANS:**

DOMINION GOVERNMENT LOANS:			
902	Jan. 1, 1940	Electric Light	\$ 7,000.00
902	July 1, 1940	Street Railway	150,000.00
903	July 1, 1939	Special Local Imps.	35,053.85
935	June 30, 1940	Waterworks	20,000.00
939	June 30, 1940	Special Local Imps.	16,825.00
			<hr/>
		Less Redeemed	\$228,378.85
			11,026.81
			<hr/>
			\$217,852.04
			<hr/>
			\$2,138,260.71
			<hr/>
			\$ 433.86
			6,167.36
			2,911.50
			691.78
			822.31
			<hr/>
			\$11,026.81

# COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES

FOR YEARS 1937-1941 INCLUSIVE

## 1. ELECTRIC LIGHT AND POWER—

	1937	1938	1939	1940	1941
Gross Earnings	\$1,124,118.93	\$1,183,554.17	\$1,267,064.38	\$1,355,018.63	\$1,448,936.74
Expenditures:					
Cap. and Deprn.					
Charges	\$ 79,921.59	\$ 71,256.13	\$106,381.25	\$111,625.56	\$ 141,848.19
Maintenance	35,413.48	31,196.86	28,259.01	32,574.90	35,085.57
Operation	745,098.00	788,890.72	846,190.21	932,587.28	990,177.89
	\$860,433.07	\$891,343.71	\$980,830.47	\$1,076,787.74	\$1,167,111.65
Net Surplus	\$125,364.94	\$150,960.31	\$143,847.98	\$132,207.17	\$ 131,105.47
Taxes	138,320.92	141,250.15	142,885.93	146,023.72	150,719.62
	\$263,685.86	\$292,210.46	\$286,233.91	\$278,230.89	\$281,825.09

## 2. POWER PLANT—

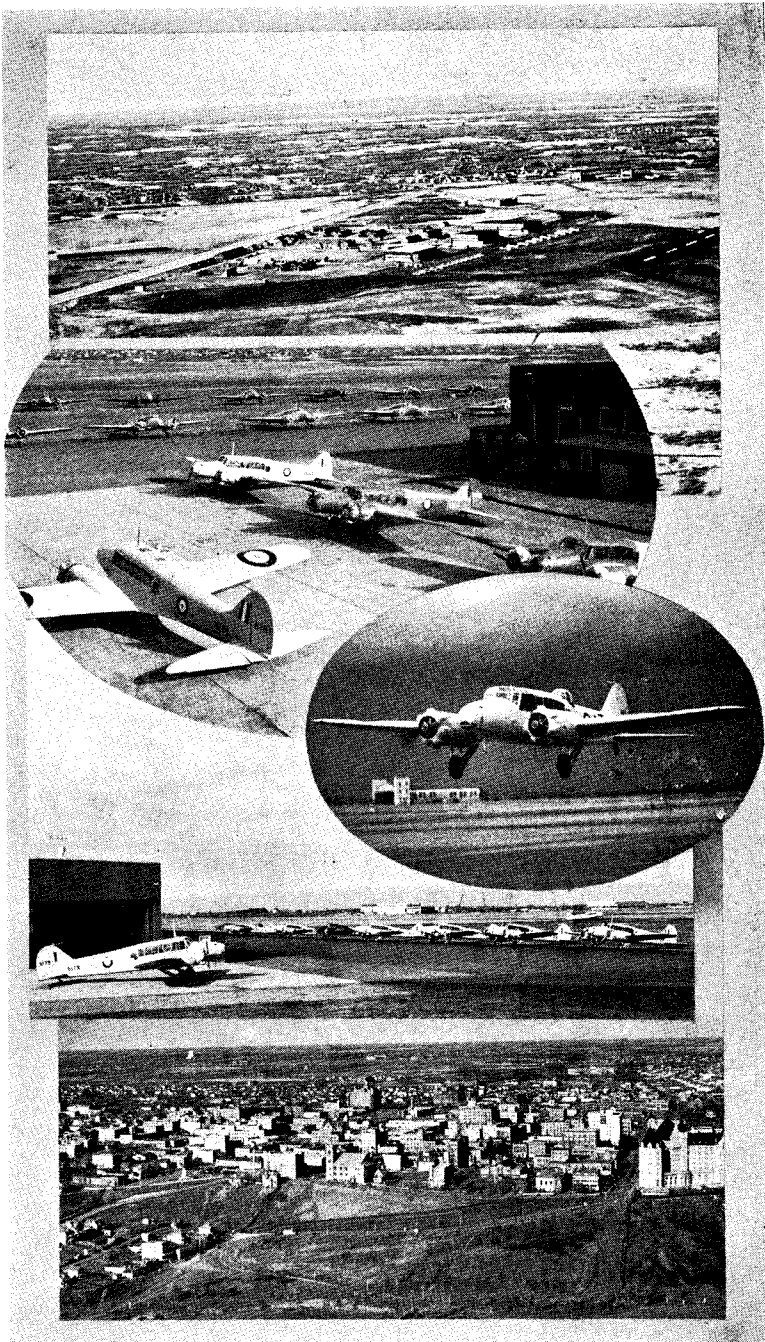
Gross Earnings	\$960,747.31	\$996,821.10	\$1,051,132.57	\$1,119,454.84	\$1,303,344.87
Expenditures:					
Cap. and Deprn.					
Charges	\$106,663.54	\$138,360.17	\$233,889.68	\$313,123.63	\$363,998.45
Maintenance	64,142.36	57,123.83	62,883.64	60,322.58	63,551.86
Operation	379,973.92	427,381.23	377,822.29	369,442.23	496,147.30
	\$550,779.82	\$622,865.23	\$674,595.61	\$742,888.44	\$923,697.61
Net Surplus	\$266,167.60	\$228,352.30	\$231,764.58	\$229,264.59	\$223,150.95
Taxes	143,799.89	145,603.57	144,772.38	147,301.81	156,496.31
	\$409,967.49	\$373,955.87	\$376,536.96	\$376,566.40	\$379,647.26

## 3. STREET RAILWAY—

Gross Earnings	\$690,473.88	\$698,535.25	\$737,813.66	\$782,112.60	\$841,879.79
Expenditures:					
Cap. and Deprn.					
Charges	\$142,997.94	\$179,316.75	\$166,816.75	\$179,316.75	\$201,739.68
Maintenance	122,782.28	123,666.86	123,293.67	141,525.25	145,809.89
Operation	402,378.82	407,973.76	440,984.75	464,119.22	500,138.07
	\$668,159.04	\$710,957.37	\$731,095.17	\$784,961.22	\$847,687.64
Net Surplus	\$ 30,527.30	\$ 65,665.36	\$ 47,812.18	\$58,910.70	\$ 64,857.24
Net Deficit	52,842.14	53,243.24	54,530.67	56,062.08	59,049.39
Taxes	\$ 22,314.84	*\$ 12,422.12	\$ 6,718.49	* \$2,848.62	* \$5,807.85
			*—Loss.		

## 4. TELEPHONE—

Gross Earnings	\$588,647.39	\$617,495.74	\$650,292.24	\$678,773.45	\$716,092.58
Expenditures:					
Cap. and Deprn.					
Charges	\$118,190.48	\$116,041.50	\$147,552.79	\$174,262.96	\$193,673.23
Maintenance	88,307.75	109,793.03	117,501.80	115,186.21	125,997.50
Operation	94,178.49	98,242.30	98,048.86	100,958.85	105,722.43
	\$300,676.72	\$324,076.83	\$363,103.45	\$390,408.02	\$425,393.16
Net Surplus	\$170,576.08	\$174,581.90	\$169,969.82	\$170,536.86	\$171,004.89
Taxes	117,394.59	118,837.01	117,218.97	117,828.57	119,694.53
	\$287,970.67	\$293,418.91	\$287,188.79	\$288,365.43	\$290,699.42



Edmonton Skyline and Activity Around the Municipal Airport



# **COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES**

FOR YEARS 1937 - 1941 INCLUSIVE

## **5. WATERWORKS—**

	1937	1938	1939	1940	1941
Gross Earnings	\$712,809.11	\$712,533.39	\$737,215.61	\$750,804.23	\$861,835.77
Expenditures:					
Cap. and Deprn. Charges	\$307,853.50	\$303,375.49	\$322,647.93	\$323,903.45	\$336,461.24
Maintenance	47,104.18	52,048.66	54,117.48	50,440.11	58,440.68
Operation	228,451.25	227,592.57	240,719.47	245,690.46	321,542.06
	\$583,408.93	\$583,016.72	\$617,215.61	\$620,034.02	\$716,443.98
Net Surplus	\$ 12,759.73	\$ 12,890.00	\$ 4,870.00	\$ 15,980.00	\$ 25,000.00
Taxes	116,640.45	116,626.67	114,860.73	114,790.21	120,391.79
	\$129,400.18	\$129,516.67	\$119,730.73	\$130,770.21	\$145,391.79

## **CONSOLIDATION OF THE FOREGOING SUMMARIES OF REVENUE AND EXPENDITURE**

Gross Earnings	\$4,076,796.62	\$4,208,939.65	\$4,443,518.46	\$4,686,163.75	\$5,172,089.75
Expenditures:					
Cap. and Deprn. Charges	\$ 755,627.05	\$808,350.04	\$977,288.40	\$1,102,232.35	\$1,237,720.79
Maintenance	357,750.05	373,829.24	386,055.60	400,049.05	428,885.50
Operation	1,850,080.48	1,950,080.58	2,003,765.58	2,112,798.04	2,413,727.75
	\$2,963,457.58	\$3,132,259.86	\$3,367,109.58	\$3,615,079.44	\$4,080,334.04
Net Surplus	\$ 544,341.05	\$501,119.15	\$502,640.20	\$489,077.92	\$485,404.07
Taxes	568,997.99	575,560.64	573,768.68	582,006.39	606,351.64
	\$1,113,339.04	\$1,076,679.79	\$1,076,408.88	\$1,071,084.31	\$1,091,755.71

## **TOTAL NET RESULTS OF UTILITIES FROM INCEPTION**

TO DECEMBER 31st, 1941

### **Surplus and Taxes:**

Electric Light Department	\$4,528,938.10
Power Plant Department	5,265,876.00
Telephone Department	3,683,060.70
Waterworks Department	2,110,786.76

### **Deficit:**

Street Railway	\$1,416,312.04
Net Surplus and Taxes	\$14,172,349.52

**ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM****BALANCE SHEET AS AT****ASSETS****Capital—**

Plant and Equipment (Less Depreciation) .....	\$ 472,263.45
---	---------------

**Current—**

Imprest Cash .....	\$ 50.00
Accounts Receivable (Less Reserve for Bad Debts) .....	2,122.81
Inventory of Stores and Loose Tools .....	71,793.03
Land and Equipment .....	773,699.82
City of Edmonton Balance .....	108,819.14
	<u>956,484.80</u>
	<u>\$1,428,748.25</u>

**CAPITAL****EXPENDITURE**

Over-expended as at December 31st, 1940 .....	\$ 26,240.21
Expenditures in 1941 .....	13,759.79
	<u>\$ 40,000.00</u>

**REVENUE AND EXPENDITURE ACCOUNT****EXPENDITURE**

1940		1941
\$ 32,574.90	Maintenance .....	\$ 35,085.57
	<b>Operation:</b>	
807,367.03	Power Purchased .....	\$863,009.10
125,220.25	Management and General .....	127,168.79
		<u>990,177.89</u>
	<b>Capital Charges:</b>	
45,212.35	Debenture Interest .....	\$ 37,701.12
17,982.71	Sinking Fund and Redemption .....	25,016.06
		<u>62,717.18</u>
	<b>Taxes:</b>	
78,272.79	Franchise Assessment .....	\$ 78,272.79
67,750.93	5% on Revenue .....	72,446.83
		<u>150,719.62</u>
930.50	Contribution to General Debenture Interest and Redemption .....	1,531.01
47,500.00	Renewals .....	77,600.00
132,207.17	Surplus .....	131,105.47
<u>\$1,355,018.63</u>		<u>\$1,448,936.74</u>



**ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM****DECEMBER 31st, 1941****LIABILITIES****Capital—**

Debenture Debt .....	\$ 472,263.45
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**Current—**

Consumer's Guarantee Deposits .....	\$137,547.07	
Reserve for Compensation Claims .....	17,270.84	
Reserve for Land and Equipment .....	773,699.82	
Reserve for Renewals .....	24,735.91	
Reserve for Contingencies .....	3,231.16	
		956,484.80
		<u>\$1,428,748.25</u>

**ACCOUNT****RECEIPTS**

Debentures Issued in 1941 .....	\$ 40,000.00
	<u>\$ 40,000.00</u>

**FOR YEAR ENDED DECEMBER 31st, 1941****REVENUE**

1940		1941
\$1,278,676.94	Light and Power Sales .....	\$1,371,569.10
65,042.41	Street Lighting .....	66,921.24
11,299.28	Miscellaneous .....	10,446.40

\$1,355,018.63\$1,448,936.74

WM. BARNHOUSE, Superintendent.  
F. WHITFIELD, Accountant.

**POWER, WATER SUPPLY AND PURIFICATION PLANT****BALANCE SHEET AS AT****ASSETS****Capital—**

Land, Buildings, Plant and Equipment (Less Depreciation)..... \$1,350,595.90

**Current—**

Accounts Receivable .....	\$ 16,571.71	
Unexpired Insurance .....	6,497.84	
Inventory (General Stock, Containers and Loose Tools).....	57,495.00	
Coal Stock .....	13,685.42	
Buildings, Machinery and Equipment .....	565,157.19	
Plant Extensions, 1940-41 .....	427,047.31	
		1,086,454.47

\$2,437,050.37

**CAPITAL****EXPENDITURE**

Overexpended as at December 31st, 1940 .....	\$ 108,932.96
Expenditures during 1941 .....	13,067.04
	<u>\$ 122,000.00</u>

**REVENUE AND EXPENDITURE ACCOUNT****EXPENDITURE**

1940		1941
	<b>Power Plant:</b>	
\$ 227,987.67	Production of Power .....	\$305,492.34
34,466.03	Management and General .....	41,130.88
\$ 262,453.70		\$ 346,623.22
44,035.50	Maintenance .....	47,163.61
8,360.69	Sub-station, Operation and Maintenance .....	8,534.81
	<b>Fixed Charges and Reserves:</b>	
81,252.90	Debenture Interest .....	\$ 79,107.91
65,046.68	Sinking Fund and Redemption .....	64,946.85
120,179.19	Taxes .....	125,429.16
10,000.00	Reserve Fund for Contingencies .....	9,000.00
135,000.00	Reserve Fund for Extensions .....	187,272.79
		465,756.71
\$ 726,328.66		\$ 868,078.35
	<b>Pumping Plant:</b>	
\$ 75,061.10	Operation .....	\$ 78,649.97
4,045.37	Maintenance .....	4,617.54
\$ 79,106.47		\$ 83,267.51
	<b>Filter Plant:</b>	
31,927.43	Operation .....	\$ 70,874.11
3,881.02	Maintenance .....	3,235.90
\$ 35,808.45		\$ 74,110.01
\$ 114,914.22	<b>Pumping and Filtration Plants</b> .....	\$ 157,377.52
	<b>Fixed Charges and Reserves:</b>	
11,434.78	Debenture Interest .....	\$ 14,579.77
6,889.27	Sinking Fund and Redemption .....	7,091.13
27,122.62	Taxes .....	31,067.15
3,500.00	Reserve Fund for Contingencies .....	2,000.00
		54,738.05
\$ 163,861.59		\$ 212,115.57
\$ 880,190.25	<b>TOTAL EXPENDITURE</b> .....	\$1,080,193.92
229,264.59	<b>SURPLUS</b> .....	223,150.95
<u>\$1,119,454.84</u>		<u>\$1,303,344.87</u>
	Cost per K. W. H. Generated .....	.668c
	Cost per K. W. H. Sold .....	.712c

**POWER, WATER SUPPLY AND PURIFICATION PLANT****DECEMBER 31st, 1941****LIABILITIES****Capital—**

Debenture Debt .....	\$1,350,595.90
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**Current—**

Reserve for Buildings, Machinery and Equipment .....	\$565,157.19
Reserve for 1940-41 Extensions .....	427,047.31
Reserve for Compensation and Pensions .....	2,478.67
Reserve for Plant Extensions .....	12,105.65
Reserve for Contingencies:	

Power Plant .....	\$6,728.69
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Pumping Plant .....	3,431.92
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10,160.61
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City of Edmonton Balance .....	69,505.04
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\$1,086,454.47
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\$2,437,050.37
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**ACCOUNT****RECEIPTS**

Debentures Issued During 1941 .....	\$ 122,000.00
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\$ 122,000.00
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**FOR YEAR ENDED DECEMBER 31st, 1941****REVENUE****1940****Power Plant:**

\$ 807,367.03	Sale of Power to Electric Light Department .....	\$ 863,009.10
76,184.65	Sale of Power to Street Railway Department .....	74,967.45
56,257.20	Sale of Power to Pumping Station .....	62,399.70
	Sale of Power to Calgary Power Company .....	40,510.36
1,698.60	Sale of Steam to Pumping Station .....	864.00
443.81	Net Revenue from Rents .....	490.80
367.35	Profit from Sundry Sales .....	5,077.06
<u>\$ 942,318.64</u>		<u>\$1,047,317.97</u>

**1941****Pumping Plant:**

\$ 161,978.20	Sale of Water to Waterworks Dept. ....	\$234,078.90
15,158.00	Sale of Water to Power Plant .....	21,948.00
<u>\$177,136.20</u>		<u>\$ 256,026.90</u>

\$1,119,454.84
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\$1,303,344.87
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ROBT. G. WATSON, Power Superintendent.  
C. A. HASLOP, Accountant.

**STREET RAILWAY SYSTEM****BALANCE SHEET AS AT****ASSETS****Capital—**

Land, Buildings, Plant and Equipment (Less Depreciation)..... \$ 621,965.23

**Current—**

Track, Overhead, Rolling Stock and Sundry Equipment .....	\$694,853.84
Accounts Receivable (Less Bad Debts Reserve) .....	1,965.78
Stores and Loose Tools .....	84,863.79
Gas and Diesel Motor Buses .....	64,165.78
Conductors', Ticket Sellers' and Treasurer's Advances.....	13,539.20
Imprest Cash .....	850.00
City of Edmonton Balance .....	196,490.33
	<u>\$1,056,728.72</u>

\$1,678,693.95

**CAPITAL****EXPENDITURE**

Over-expended as at December 31st, 1940 ..... \$ 7,937.40

**REVENUE AND EXPENDITURE ACCOUNT****EXPENDITURE**

1940		1941
	<b>Maintenance:</b>	
\$ 32,946.79	Way and Structures .....	\$ 31,283.24
108,578.46	Equipment .....	114,526.65
<u>\$ 141,525.25</u>		<u>\$ 145,809.89</u>
	<b>Operation:</b>	
\$ 391,372.87	Transportation .....	\$396,404.69
72,746.35	Management and General .....	103,783.38
<u>\$ 464,119.22</u>		<u>\$ 500,138.07</u>
	<b>Capital Charges:</b>	
\$ 103,000.00	Renewal of Plant and Equipment .....	\$117,000.00
7,000.00	Contribution to Bus Purchase Reserve .....	7,000.00
23,230.71	Sinking Fund and Redemption .....	31,737.91
46,086.04	Debenture Interest .....	46,001.77
<u>\$ 179,316.75</u>		<u>\$ 201,739.68</u>
56,062.08	Taxes .....	59,049.39
<u>\$ 841,023.30</u>		<u>\$ 906,737.03</u>

**STREET RAILWAY SYSTEM****DECEMBER 31st, 1941****LIABILITIES****Capital—**

Debenture Debt .....	\$ 621,965.23
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**Current—**

Reserve for Track, Overhead, Rolling Stock and Sundry Equipment .....	\$694,853.84	
Conductors', Ticket Sellers' and Treasurer's Advance Suspense .....	13,539.20	
Employees' Retirement Reserve .....	408.21	
Injuries and Damages Reserve .....	33,177.56	
Unclaimed Articles .....	588.57	
Outstanding Tickets .....	4,000.00	
Uniforms and Overcoats Reserve .....	1,701.72	
Bus Purchase Reserve .....	31,752.00	
Renewals Reserve .....	276,707.62	
		<u>\$1,056,728.72</u>
		<u>\$1,678,693.95</u>

**ACCOUNT****RECEIPTS**

Transferred to City of Edmonton .....	\$ 7,937.40
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**FOR YEAR ENDED DECEMBER 31st, 1941****REVENUE**

1940	Passenger Earnings:	1941
\$ 9,160.10	Cash Fares .....	\$ 10,003.90
753,327.10	Ticket Sales .....	812,150.85
\$ 762,487.20	Miscellaneous .....	\$ 822,154.75
\$ 19,625.40	Deficit .....	19,725.04
58,910.70		64,857.24

\$ 841,023.30\$ 906,737.03

THOS. FERRIER, Superintendent.  
T. G. PAIN, Accountant.

## CITY TELEPHONE SYSTEM

## BALANCE SHEET AS AT

## ASSETS

## Capital—

Land, Buildings and Equipment (Less Depreciation) ..... \$ 801,757.40

## Current—

Imprest Cash .....	\$ 100.00	
Accounts Receivable .....	3,646.87	
Inventory (Stores and Loose Tools) .....	100,625.45	
Buildings, Equipment and Land .....	1,385,137.36	
Unexpired Insurance .....	731.41	
City of Edmonton Balance .....	22,671.22	
		<u>\$1,512,912.31</u>
		<u>\$2,314,669.71</u>

## REVENUE AND EXPENDITURE ACCOUNT

## EXPENDITURE

1940		1941
\$ 115,186.21	Maintenance .....	\$ 125,997.50
	Operation:	
27,646.93	Mechanical .....	\$ 27,081.59
73,311.92	Management and General .....	78,640.84
<u>\$ 100,958.85</u>		<u>\$ 105,722.43</u>
	Capital Charges:	
45,124.63	Sinking Fund and Redemption .....	\$ 45,241.43
57,575.26	Debenture Interest .....	56,312.73
<u>\$ 102,699.89</u>		<u>\$ 101,554.16</u>
	Taxes and Renewals:	
52,000.00	Renewals .....	\$ 72,556.00
117,828.57	Taxes .....	119,694.53
<u>\$ 169,828.57</u>		<u>\$ 192,250.53</u>
19,563.07	Contribution to General Debenture Interest and Redemption .....	19,563.07
<u>\$ 508,236.59</u>	Total Expenditure .....	<u>\$ 545,087.69</u>
170,536.86	Surplus .....	171,004.89
<u>\$ 678,773.45</u>		<u>\$ 716,092.58</u>

## CITY TELEPHONE SYSTEM

DECEMBER 31st, 1941

## LIABILITIES

## Capital—

Debenture Debt .....	\$ 801,757.40
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## Current—

Compensation and Damages Reserve .....	\$ 16,635.41	
Fire and Theft Reserve .....	14,498.76	
Rents Paid in Advance .....	3,399.22	
Special Construction Reserve .....	6,023.82	
Buildings, Land and Equipment Reserves .....	1,385,137.36	
Renewals Reserve .....	87,217.74	
		<u>\$1,512,912.31</u>
		<u>\$2,314,669.71</u>

FOR YEAR ENDED DECEMBER 31st, 1941

## REVENUE

1940		1941
\$ 570,929.23	Telephone Rentals .....	\$596,836.73
74,821.00	Private Branch Exchange .....	80,816.00
769.00	Private Lines .....	678.00
2,700.00	Toll Trunks .....	2,700.00
8,206.00	Cable Mileage .....	8,425.00
		<u>689,455.73</u>
\$ 657,425.23		
25,784.62	Less: Discount .....	\$ 27,585.30
784.81	Bad Debts .....	623.95
		<u>28,209.25</u>
\$ 26,569.43		
\$ 630,855.80		
12,873.26	Pay Station Revenue .....	\$ 17,050.91
3,840.00	Property Rentals .....	3,797.50
1,232.31	Sales and Jobbing .....	3,163.18
860.27	Salvage Sales .....	1,815.47
		<u>25,827.06</u>
\$ 18,805.84		
\$ 649,661.64		
29,435.60	Directory Advertising .....	\$ 29,260.60
248.19	Less: Discount .....	\$122.96
75.60	Bad Debts .....	118.60
		<u>241.56</u>
\$ 323.79		
\$ 29,111.81		<u>29,019.04</u>
\$ 678,773.45		<u>\$ 716,092.58</u>

R. CHRISTIE, Superintendent.  
L. N. LEE, Accountant.

**WATERWORKS DISTRIBUTION SYSTEM****BALANCE SHEET AS AT****ASSETS****Capital—**

Distribution System and Equipment (Less Depreciation) ..... \$1,746,311.96

**Current—**

Imprest Account .....	\$ 25.00	
Accounts Receivable (less Bad Debts Reserve) .....	1,588.48	
Inventory Stores and Tools .....	120,710.87	
City of Edmonton Current Account .....	41,675.42	
		163,999.77
		<u>\$1,910,311.73</u>

**REVENUE AND EXPENDITURE ACCOUNT****EXPENDITURE**

1940		1941
\$ 46,933.11	<b>Maintenance:</b>	
	Distribution System .....	50,212.05
	<b>Operation:</b>	
161,978.20	Pumping and Filtration .....	\$234,078.90
12,989.04	Distribution System .....	13,404.24
70,723.22	Management and General .....	74,058.92
\$ 245,690.46		321,542.06
	<b>Renewals and Construction:</b>	
76,549.06	Renewals, Plant and Equipment .....	\$ 83,698.86
29,665.27	Construction, Mains and Services .....	34,217.21
3,507.00	Miscellaneous .....	8,228.63
\$ 109,721.33		126,144.70
	<b>Capital Charges:</b>	
\$ 183,728.66	Debenture Interest .....	\$184,584.71
33,960.46	Sinking Fund and Redemption .....	33,960.46
\$ 217,689.12		218,545.17
	<b>Franchise Assessment and Taxes:</b>	
\$ 77,250.00	Franchise Assessment .....	\$ 77,300.00
37,540.21	5% on Revenue .....	43,091.79
\$ 114,790.21		120,391.79
\$ 734,824.23		\$ 836,835.77
15,980.00	Surplus .....	25,000.00
\$ 750,804.23		<u>\$ 861,835.77</u>



**WATERWORKS DISTRIBUTION SYSTEM****DECEMBER 31st, 1941****LIABILITIES****Capital—**

Debenture Debt .....	\$1,746,311.96
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**Current—**

Consumers' Deposits .....	\$ 42,545.02
Reserves for Renewals .....	121,454.75
	<u>163,999.77</u>

	<u>\$1,910,311.73</u>
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**FOR YEAR ENDED DECEMBER 31st, 1941****REVENUE**

1940		1941
\$ 544,515.22	Water Supply (Less Discount) .....	\$ 653,664.12
147,149.96	Water Frontage Taxes .....	\$147,780.15
59,139.05	Miscellaneous .....	60,391.50
		<u>208,171.65</u>
<u>\$ 750,804.23</u>		

<u>\$ 750,804.23</u>		<u>\$ 861,835.77</u>
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W. R. MOUNT, Superintendent.  
E. JOHNSTON, Accountant.

**ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM****SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1941**

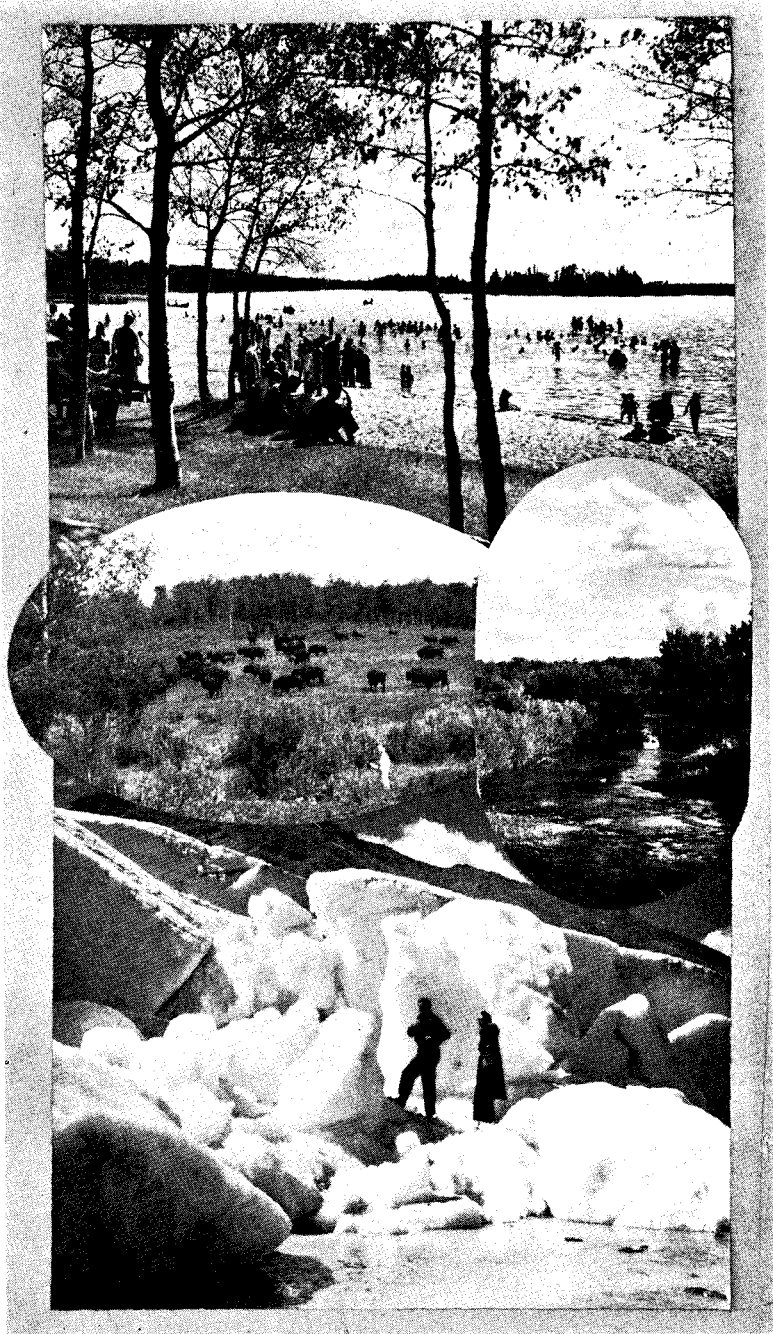
	As at Dec. 31st, 1940	Additions 1941	Transfers to Current Assets 1941	As at Dec. 31st, 1941
Land .....	\$ 6,310.25	\$ 40.00	.....	\$ 6,350.25
Buildings .....	32,707.59	.....	.....	32,707.59
Aerial Wires and Fittings .....	158,143.59	1,323.13	\$ 8,600.00	150,866.72
Meters .....	121,307.67	2,992.48	1,075.00	123,225.15
Poles .....	34,587.91	.....	7,525.00	27,062.91
Transformers .....	89,917.06	1,443.72	2,150.00	89,210.78
Shop Tools .....	2,643.65	.....	.....	2,643.65
Office Furniture .....	6,286.67	.....	.....	6,286.67
Street Lighting .....	97,405.57	6,657.10	2,150.00	101,912.67
Lab. and Testing Equipment .....	3,976.66	442.84	.....	4,419.50
Underground Ducts .....	7,640.92	860.52	.....	8,501.44
Underground Cables .....	78,522.83	.....	.....	78,522.83
Sub-station Equipment .....	134,625.58	.....	.....	134,625.58
General, South Side .....	33,015.09	.....	.....	33,015.09
	<u>\$807,091.04</u>	<u>\$ 13,759.79</u>	<u>\$ 21,500.00</u>	<u>\$799,350.83</u>
Less Reserve for Depreciation .....	.....	.....	.....	327,087.38
Balance as per Balance Sheet .....	.....	.....	.....	<u>\$472,263.45</u>

**POWER, WATER SUPPLY AND PURIFICATION PLANT****SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1941**

	As at Dec. 31st, 1940	Additions or Deductions in 1941	As at Dec. 31st, 1941
Land, Sidewalks, etc. ....	\$ 43,000.00	.....	\$ 43,000.00
Buildings and Fixtures .....	180,000.00	.....	180,000.00
Buildings, Sub-station .....	10,000.00	.....	10,000.00
Buildings, Pumping Plant .....	50,000.00	.....	50,000.00
Railway Spur .....	5,000.00	.....	5,000.00
Water Service and Drainage .....	19,000.00	\$ 4,000.00	15,000.00
Suction Flume, Pumping H.L. ....	5,000.00	.....	5,000.00
Clear-Water Basins .....	5,000.00	.....	5,000.00
C.G.E. 5,000 K.W. Turbine .....	200,000.00	115,000.00	85,000.00
Transformer Building .....	20,000.00	.....	20,000.00
Underfeed Stokers .....	25,000.00	25,000.00	.....
Ash-handling System .....	8,384.41	8,384.41	.....
Low-Lift Piping System .....	4,558.94	4,558.94	.....
Low-Lift Pumping Unit .....	9,748.78	9,748.78	.....
Sedimentation Basin No. 2 .....	80,384.00	.....	80,384.00
Chemical Building .....	9,616.00	.....	9,616.00
Roberts Co., Filters .....	55,901.11	5,529.78	50,371.33
Filter Building and Fixtures .....	29,002.20	.....	29,002.20
Sub-station, Power Rectifier .....	38,617.96	278.09	38,339.87
Power Plant Extension, 1931 .....	329,255.11	.....	329,255.11
Office and Store Building .....	29,573.50	.....	29,573.50
Power Plant Extension, 1937 .....	796,341.94	.....	796,341.94
Clear Water Basin and Housing .....	42,216.97	.....	42,216.97
Water Softening Plant .....	70,374.05	Dr. 13,067.04	83,441.09
	<u>\$2,065,974.97</u>	<u>\$159,432.96</u>	<u>\$1,906,542.01</u>
Less Reserve for Depreciation .....	.....	.....	555,946.11
Balance as per Balance Sheet .....	.....	.....	<u>\$1,350,595.90</u>

**STREET RAILWAY SYSTEM****SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1941**

	As at Dec. 31st, 1940	Additions or Deductions in 1941	As at Dec. 31st, 1941
Land .....	\$ 47,905.82	.....	\$ 47,905.82
Buildings .....	197,491.71	.....	197,491.71
Track .....	536,932.47	.....	536,932.47
Trolley Bus (Paving and Overhead)....	157,937.40	\$ 19,654.96	138,282.44
Rolling Stock .....	116,000.00	.....	116,000.00
Bridges .....	92,000.00	.....	92,000.00
	<u>\$1,148,267.40</u>	<u>\$ 19,654.96</u>	<u>\$1,128,612.44</u>
Less Reserve for Depreciation .....	.....	.....	506,647.21
Balance as per Balance Sheet .....	.....	.....	<u>\$ 621,965.23</u>



Vacation Spots in the Vicinity of Edmonton



**CITY TELEPHONE SYSTEM****SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1941**

	As at Dec. 31st, 1940	Additions or Deductions in 1941	As at Dec. 31st, 1941
Land .....	\$ 84,991.96		\$ 84,991.96
Buildings .....	34,816.70		34,816.70
C. S. Equipment .....	427,513.23		427,513.23
Underground Ducts and Manholes .....	85,663.84		85,663.84
Underground Cables and Fittings .....	123,998.28		123,998.28
Sub-stations .....	377,060.82	\$ 40,771.37 Cr.	336,289.45
Poles and Anchors .....	7,317.24		7,317.24
Drop Wire .....	54,766.93	7,594.40	62,361.33
Aerial Cables .....	28,000.00	3,132.18	31,132.18
Messenger Wire .....	20,405.65		20,405.65
Terminals .....	2,300.00		2,300.00
Private Branch Exchange .....	22,571.67	6,979.43	29,551.10
Office Equipment .....	5,000.00		5,000.00
	<u>\$1,274,406.32</u>	<u>\$ 23,065.36 Cr.</u>	<u>\$1,251,340.96</u>
Less Reserve for Depreciation as at December 31st, 1941.....			\$ 449,583.56
Balance as per Balance Sheet .....			<u>\$ 801,757.40</u>

**WATERWORKS DISTRIBUTION SYSTEM****SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1941**

	As at Dec. 31st, 1940	Additions or Deductions in 1941	As at Dec. 31st, 1941
Buildings .....	\$ 20,000.00		\$ 20,000.00
Furniture and Fixtures .....	1,000.00		1,000.00
Shop Tools .....	2,000.00		2,000.00
Mains .....	2,334,485.48		2,334,485.48
Services .....	556,466.03		556,466.03
Meters .....	295,475.24		295,475.24
Hydrants .....	66,260.56		66,260.56
Watermen's Services .....	2,000.00		2,000.00
General Construction South Side .....	162,461.70		162,461.70
	<u>\$3,440,149.01</u>		<u>\$3,440,149.01</u>
Less Reserve for Depreciation .....			1,693,837.05
Balance as per Balance Sheet .....			<u>\$1,746,311.96</u>

**THE SINKING FUND OF THE CITY OF EDMONTON****STATEMENT OF POSITION****ASSETS**

Cash on Hand and in Imperial Bank of Canada ..... \$ 55,346.98

**Investments:**

Bonds of Dominion of Canada and Bonds of and Securities guaranteed by the Provinces of Canada.....	\$1,262,936.44	
Debentures of Municipalities in Canada .....	1,113,744.86	
Debentures of School Districts in Canada .....	502,525.60	
City of Edmonton Debentures held for cancellation.....	310,655.30	
City of Edmonton Debentures issued since January 31, 1937 .....	1,920,408.67	
		5,110,270.87
First Mortgages over Real Estate .....		248,880.73
Agreements for sale of Real Estate .....	\$ 61,296.08	
Real Estate and buildings acquired through Mortgage foreclosures .....	38,945.06	
	\$ 100,241.14	
Less Reserve .....	16,357.54	
		83,883.60
Interest due and accrued .....		70,674.67
Half yearly annuity over-expended .....		147.08
Bills receivable from Pension Fund .....		41,319.09
		<u>\$5,610,523.02</u>

**RESERVE FUNDS****BALANCE SHEET AS AT****ASSETS**

Cash on hand and in Imperial Bank of Canada .....	\$ 931.07
Dominion of Canada 3% Bonds (par value \$15,000.00) .....	14,812.50
City of Edmonton Bonds (par value \$607,773.33) .....	540,235.48
Edmonton School District Bonds .....	3,000.00
Accrued Interest .....	13,353.83
Accounts receivable .....	750.00
Bills receivable .....	25,000.00
	<u>\$ 598,082.88</u>

Edmonton, Alberta, February 12th, 1942.

We have conducted a quarterly audit of the books and accounts of the Sinking Fund of The City of Edmonton for the year ending the 31st day of December, 1941.

The Securities representing the Investments have been exhibited to us and found in order.

The foregoing statements are in our opinion properly drawn up so as to present a true and correct view of the position of the Sinking Funds of The City of Edmonton as at the 31st day of December, 1941, according to the best of our information and the explanations given to us and as shown by the books.

KINNAIRD & AYLEN, Chartered Accountants.

**THE SINKING FUND OF THE CITY OF EDMONTON****AS AT DECEMBER 31st, 1941****LIABILITIES**

Sinking Funds remaining as at December 31st, 1940.....	\$4,820,331.01
Less retirement of debt through repayment of principal by City of Edmonton .....	104,117.36
	<u>\$4,716,213.65</u>
Due City of Edmonton for Capital Expenditures as at Jan. 31, 1937.....	531,269.83
City of Edmonton balance of earnings .....	101,333.71
Debentures retired in excess of cancellation .....	157.47
Special Funds for redemption of debt .....	4,478.81
Rent paid in advance .....	5.00
<b>Reserves:</b>	
Investment Reserve .....	257,064.55

\$5,610,523.02**RESERVE FUNDS****DECEMBER 31st, 1941****LIABILITIES**

Contributions by Utilities with Interest at 4% .....	\$ 577,630.60
Sinking Fund (surplus earnings) .....	20,452.28
	<u>\$ 598,082.88</u>

**EARNINGS STATEMENT FOR YEAR ENDING DECEMBER 31st, 1941**

Interest earnings for year .....	\$ 218,466.56
Loss on operation of property .....	\$3,174.48
Expenses .....	3,367.00
Board fees .....	1,520.00
	<u>8,061.48</u>
Transferred to City of Edmonton .....	<u>\$ 210,405.08</u>

## PENSION FUND

## BALANCE SHEET AS AT

## ASSETS

Cash in Imperial Bank of Canada .....	\$	2,539.39
<b>Investments:</b>		
Dominion of Canada Bonds:		
\$45,300.00 3% due June 15, 1951 .....	\$	45,300.00
7,500.00 3% due Oct. 1, 1952 .....		7,406.25
35.00 War Savings Certificates .....		28.00
Province of Alberta Bonds:		
\$ 4,000.00 6% due 1941 .....		2,580.00
City of Edmonton Bonds:		
£ 3,800 4½% due 1967 .....		15,647.37
\$ 22,000 4½% due 1967 .....		19,371.85
£ 7,500 5% due 1967 .....		31,731.88
\$120,100 5% due 1967 .....		107,514.79
216,500 5½% due 1967 .....		201,251.18
1,000 6% due 1967 .....		915.70
Edmonton School District No. 7 Bonds:		
\$ 52,500 5½% due 1967 .....		53,729.00
City of Montreal Bonds:		
\$2,000 5% due May 1, 1954 .....		2,160.00
Interest accrued on investments .....		487,636.02
		10,378.35
	\$	500,553.76

## STATEMENT OF RECEIPTS AND DISBURSEMENTS

## RECEIPTS

Contributions by City of Edmonton .....	\$	98,662.65
Contributions by City Employees .....		96,374.46
Contributions by School Employee .....		231.30
Contributions by Board of Health .....		1,539.10
Contributions by Library Board .....		1,584.57
Contributions by Exhibition Board .....		2,456.00
	\$	200,848.08
Payments by Employees for Victory Bonds .....		42,908.99
Sales of Securities .....		82,393.04
Interest .....		19,322.39
Bills payable, Imperial Bank of Canada .....		22,000.00
Bills payable, Sinking Fund .....		75,730.82
	\$	443,203.32
Cash in Imperial Bank of Canada Dec. 31, 1940 .....		9,153.33
	\$	452,356.65

Edmonton, Alberta, February 10, 1942.

We have audited the books and accounts of the City of Edmonton Pension Fund for the year to the 31st of December, 1941. The securities representing the various investments have been produced to us and the bank balance has been verified.

In our opinion the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of affairs of the City of Edmonton Pension Fund as at December 31, 1941, according to the best of our information and as shown by the books of the Fund. We have obtained all the information and explanations we have required.

KINNAIRD &amp; AYLEN, Chartered Accountants.



**PENSION FUND****DECEMBER 31st, 1941****LIABILITIES**

Contributions plus interest:

City of Edmonton .....	\$235,734.12	
Less retirements .....	54,680.57	
		\$ 181,053.55
City Employees .....		245,634.36
Public School Board Employee .....		432.18
Board of Health .....		3,854.73
Library Board .....	\$ 3,577.20	
Less retirements .....	2,328.20	
		1,249.00
Edmonton Exhibition Association Limited .....		1,250.72
		\$ 433,474.54
Deposits of Employees for purchase of 1941 Victory Bonds.....		13,208.99
Bills payable to Sinking Fund with interest to Dec. 31, 1941.....		41,319.09
Reserve Earnings .....		12,551.14

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**\$ 500,553.76**


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**FOR YEAR TO DECEMBER 31st, 1941****DISBURSEMENTS**

Securities purchased .....	\$264,202.48	
Accrued interest thereon .....	2,786.76	
		\$ 266,989.24
Purchase of 1941 Victory Loan .....		75,000.00
Contributions withdrawn by Employees .....		6,706.46
Retirements paid .....		34,927.36
Retirements paid Edmonton Exhibition Association Ltd. ....		1,227.75
Paid Receiver General of Canada on account of contributors .....		7,694.94
Bills payable, Imperial Bank of Canada .....		22,000.00
Bills payable, Sinking Fund .....		35,000.00
Interest paid .....		271.51
		\$ 449,817.26
Cash in Imperial Bank of Canada Dec. 31, 1941 .....		2,539.39
		\$ 452,356.65

## THE EDMONTON SCHOOL DISTRICT No. 7

## BALANCE SHEET AS AT

ASSETS	
<b>Capital Account—</b>	
Land, Buildings and Equipment .....	\$3,061,298.68
Less Depreciation Reserves equal to Sinking Fund Investments .....	\$361,979.90
Debentures Redeemed .....	258,200.49
Funds in Sinking Fund for purchase and cancellation of debentures .....	36,144.97
	<u>656,325.36</u>
Accounts Receivable .....	\$2,404,973.32
Unexpended Debenture Funds .....	9,218.63
	<u>20,451.77</u>
	<u>\$2,434,643.72</u>
<b>Current Account—</b>	
<b>Cash on Hand and in Bank:</b>	
Cash in Imperial Bank of Canada, Coupon Account....\$	2,819.95
Imprest Cash .....	50.00
	<u>2,869.95</u>
<b>Accounts Receivable:</b>	
City of Edmonton, balance of Tax Levy .....	\$102,916.40
Department of Education, Grant .....	36,910.10
Non-Resident Fees .....	1,440.50
Rentals .....	169.00
Sundry .....	11,076.48
	<u>\$152,512.48</u>
Less Reserve for Doubtful Accounts .....	1,400.49
	<u>151,111.99</u>
<b>Inventories:</b>	
Classroom and School Supplies .....	\$ 8,413.18
Caretakers' and Maintenance Supplies .....	1,377.90
	<u>9,791.08</u>
<b>Assets acquired from Current Revenue .....</b>	<u>292,048.16</u>
	<u>\$ 455,821.18</u>
	<u>\$2,890,464.90</u>

Edmonton, Alberta, March 5, 1942.

We have audited the Books and Accounts of The Edmonton School District No. 7 for the year to December 31, 1941. The above Balance Sheet is in our opinion properly drawn up so as to exhibit a true and correct view of the affairs of the District as at December 31, 1941, according to the best of our information and the explanations given to us and as shown by the books of the School District. We have obtained all the information and explanations we have required.

KINNAIRD &amp; AYLEN, Chartered Accountants.

**THE EDMONTON SCHOOL DISTRICT No. 7****DECEMBER 31st, 1941**

<b>LIABILITIES</b>	
<b>Capital Account—</b>	
Debentures Outstanding .....	\$2,781,184.38
Less Sinking Fund Investments .....	\$361,979.90
Funds in Sinking Fund for purchase and cancellation of debentures .....	36,144.97
	<u>398,124.87</u>
Capital Surplus .....	\$2,383,059.51
	51,584.21
	<u>\$2,434,643.72</u>
<b>Current Account—</b>	
Imperial Bank of Canada, overdraft .....	\$ 19,329.02
Debenture coupons not presented .....	2,819.95
Accounts Payable .....	14,944.17
Due to Sinking Fund re Debenture Redemption .....	169.45
Due to Capital Account .....	20,451.77
Sundries .....	304.42
Unclaimed Expenditure .....	1,125.00
	<u>59,143.78</u>
Reserve for Assets Acquired from Current Revenue .....	292,048.16
<b>Sundry Reserves:</b>	
For Teachers' Salaries .....	\$ 58,717.25
For Insurance .....	9,707.44
	<u>68,424.69</u>
Revenue Surplus .....	36,204.55
	<u>\$ 455,821.18</u>
	<u>\$2,890,464.90</u>

HARRY G. TURNER, Secretary-Treasurer.

**THE EDMONTON SCHOOL DISTRICT No. 7****REVENUE AND EXPENDITURE ACCOUNT****EXPENDITURE****Financial Charges:**

Debenture Interest .....	\$125,055.42	
Debenture Redemption .....	59,392.51	
Interest, Discount and Exchange .....	15,724.32	
		\$ 200,172.25

**Administrative Expense:**

Salaries .....	\$ 18,292.48	
Advertising .....	276.99	
Audit Fees .....	600.00	
Legal Fees and Expense .....	135.25	
Office Rental .....	3,325.00	
Postage, Excise Stamps, etc. ....	1,116.77	
Stationery and Office Supplies .....	1,458.22	
Miscellaneous .....	296.97	
		25,501.68

**Instructional Expense:**

Teachers' Salaries .....	\$878,991.40	
Classroom Supplies .....	2,706.21	
Household Art Supplies .....	1,100.79	
Manual Art Supplies .....	985.54	
Music Supplies .....	450.20	
Pupils' Supplies .....	5,062.51	
Technical Supplies .....	2,530.47	
Physical Culture, General .....	709.01	
Physical Culture, Sports .....	52.24	
Physical Culture, Rinks .....	1,925.00	
Scientific Supplies .....	1,012.35	
Supplementary Readers .....	2,000.00	
Free Text Books .....	2,533.59	
Miscellaneous .....	82.00	
		900,141.31

**Medical and Dental Services:**

Salaries .....	\$ 26,236.06	
Supplies .....	1,967.88	
Free Milk .....	1,874.55	
Eye Glasses and Refractions .....	455.30	
		30,533.79

**Operation of Buildings:**

Caretakers' Salaries .....	\$ 75,962.37	
Cleaning Supplies .....	3,986.75	
Fuel .....	19,557.23	
Light and Power .....	11,320.27	
Telephones .....	1,698.70	
Water .....	3,730.71	
School Gardens .....	289.78	
		116,545.81

**Maintenance of Buildings and Equipment:**

Maintenance Salaries .....	\$ 15,676.22	
General Building Repairs .....	34,404.78	
Classroom Equipment .....	2,912.98	
Household Art Equipment .....	365.67	
Manual Art Equipment .....	172.05	
Physical Culture Equipment .....	47.04	
Technical Equipment .....	117.08	
Compensation Board Assessment .....	908.90	
		54,604.72

**Miscellaneous:**

Taxes .....	\$ 7,973.46	
Election Expense .....	1,161.76	
Exhibition Expense .....	120.47	
Operation of Truck .....	932.74	
Insurance .....	7,460.78	
Transportation Allowance .....	2,858.00	
Miscellaneous .....	114.00	
Retirement Allowance .....	12,595.12	
Accident Claims .....	330.00	
Unemployment Insurance .....	677.42	
		34,223.75

<b>Building and Equipment Extensions</b> .....	29,835.96
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<b>Surplus on operation for year</b> .....	\$1,391,559.27
	26,403.60

**\$1,417,962.87**

**THE EDMONTON SCHOOL DISTRICT No. 7****FOR YEAR ENDED DECEMBER 31st, 1941****REVENUE**

City of Edmonton Tax Levy ..... \$1,294,062.00

## Government Grants:

Elementary Schools .....	\$ 20,646.45
Intermediate Schools .....	18,987.75
High Schools .....	28,719.00
Technical and Commercial .....	17,740.07
Manual and Household Arts .....	3,907.06
Special Classes .....	6,103.76
Night School .....	1,339.80

97,443.89

## Non-Resident Fees .....

16,175.90

## Rental of Schools .....

941.24

## Evening Classes, Fees .....

2,467.95

## Miscellaneous .....

6,871.89

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**\$1,417,962.87**

**THE EDMONTON SCHOOL DISTRICT No. 7****SINKING FUND****STATEMENT OF POSITION****ASSETS**

Cash in Imperial Bank of Canada .....	\$	13,716.93
Due from Edmonton School District No. 7, re Debenture Redemption.....		169.45
<b>Investments as per Schedule:</b>		
City of Edmonton, par value \$118,500.00, Cost.....	\$108,982.23	
Edmonton School District No. 7 (held for cancellation), Par value \$60,000.00, Cost .....	57,841.60	
Dominion of Canada, Par value \$32,000, Cost .....	33,824.25	
Province of Alberta, Par value \$217,500.00, Cost.....	223,570.90	
Sundry Municipalities, Par value \$30,935.37, Cost.....	32,312.92	
		456,531.90
Interest Due and Accrued .....	\$ 10,044.58	
Less Reserve for past due interest .....	5,700.00	
		4,344.58
		<u>\$ 474,762.86</u>

**STATEMENT OF RECEIPTS AND DISBURSEMENTS****RECEIPTS**

<b>Edmonton School District No. 7:</b>		
For purchase and cancellation of debentures .....	\$	43,500.00
Repayment of Loan .....		38,000.00
Interest on Sinking Fund Investments .....		19,267.06
Sinking Fund Investments realized .....		10,912.50
		<u>\$ 111,679.56</u>
Cash in Bank at December 31st, 1940 .....		19,087.81
		<u>\$ 130,767.37</u>

**ACCOUNT FOR PURCHASE AND CANCELLATION**

Edmonton School District No. 7 debentures purchased and cancelled, Par Value \$31,500.00, Cost .....	\$	29,763.94
Unexpended balance at December 31st, 1941 .....		36,144.97
		<u>\$ 65,908.91</u>

Edmonton, Alberta, March 6th, 1942.

We have audited the Books and Accounts of the Sinking Fund of The Edmonton School District No. 7 for the year to December 31, 1941. The Securities representing the investments have been exhibited to us and found in order. The above Balance Sheet is in our opinion properly drawn up so as to show a true and correct view of the position of the Sinking Funds as at December 31st, 1941, according to the best of our information, the explanations given to us and as shown by the books of the Board.

KINNAIRD &amp; AYLEN, Chartered Accountants.



**THE EDMONTON PUBLIC SCHOOL BOARD**  
(Edmonton School District No. 7 of the Province of Alberta)

**Summary of New Debentures Issued Under Re-Financing Plan of 1937, Whereby Maturity Date of All Outstanding Debentures Was Extended to Feb. 1, 1967, with Interest at 4½%, After the Original Maturity Date.**

New Debenture Numbers	Denomination	Total Amount of Debentures Issued	Outstanding Dec. 31, 1941	Original Date of Maturity	Interest Rate to Orig. Date	Where Payable
1-80	\$ 33.34	\$ 2,867.20	\$ 2,867.20	Jul. 16, 1938	5 %	Canada
81-291	66.67	14,067.37	9,067.12	Aug. 5, 1939	5 %	Canada
292-423	100.00	13,200.00	6,700.00	Sep. 1, 1940	5 %	Canada
424-432	333.34	8,000.06	3,000.06	May 31, 1939	5 %	Canada
Interest reduction to 4½% on all above is effective from date of re-issue, Feb. 1, 1938. The necessary premium was paid by Coupon No. 1 attached to each debenture.						
433-446	375.00	5,250.00	5,250.00	May 21, 1951	4½ %	Canada
447-513	1,000.00	367,000.00	365,000.00	Mar. 21, 1952	4½ %	Canada
514-1808	1,000.00	995,000.00	954,000.00	Apr. 15, 1953	5 %	Can., U.S., Eng.
1809-3234	500.00	713,000.00	594,000.00	Jun. 30, 1954	5 %	Can., U.S., Eng.
3235-3264	500.00	15,000.00	13,000.00	Jun. 15, 1962	5½ %	Canada, U.S.
3265-3421	1,000.00	157,000.00	148,000.00	Jun. 15, 1962	5½ %	Canada, U.S.
3422-3481	500.00	30,000.00	29,000.00	Aug. 1, 1963	5½ %	Canada
3482-3743	1,000.00	262,000.00	259,000.00	Aug. 1, 1963	5½ %	Canada
3744-3821	500.00	39,000.00	34,000.00	Oct. 15, 1968	5 %	Canada, U.S.
3822-4109	1,000.00	288,000.00	259,000.00	Oct. 15, 1968	5 %	Canada, U.S.
4110-4154	500.00	22,500.00	12,500.00	Aug. 1, 1988-60	5 %	Canada
Two debentures originally matured annually to Aug. 1, 1960; new debentures issued likewise.						
4155-4241	1,000.00	87,000.00	87,000.00	Aug. 1, 1988-66	5½ %	Canada
Three debentures originally matured annually to Aug. 1, 1966; new debentures issued likewise.						
		\$3,013,684.63	\$2,781,184.88			





**THE EDMONTON R. C. SEPARATE SCHOOL DISTRICT No. 7****BALANCE SHEET AS AT**

<b>Current—</b>		<b>ASSETS</b>	
Cash on hand .....		\$	25.00
Grants Accrued .....			6,802.33
Accounts Receivable .....			65.00
Sinking Fund of Edmonton R. C. Separate School District No. 7 for purchase of Debentures .....			660.48
Unexpired Insurance .....			2,248.16
<b>Capital—</b>		\$	9,800.97
Real Estate .....	\$ 99,350.00		
Buildings .....	\$544,580.89		
Less Reserve for Depreciation .....	241,358.50		
		303,222.39	
Sidewalks, Fences and Grounds, less depreciation .....		2,409.31	
Furniture and Fixtures, less depreciation .....		24,536.94	
Library, less depreciation .....		4,144.14	
			433,662.78
		\$	443,463.75

**RECEIPTS AND DISBURSEMENTS ACCOUNT**

<b>RECEIPTS</b>	
City of Edmonton, Requisition .....	\$ 183,316.12
Department of Education, Grants .....	17,559.55
Rents Collected .....	197.03
Fees from Pupils .....	2,907.28
Refunds of School Supplies and Books .....	205.79
Refund of Eye Examinations .....	12.00
Refund of Cod Liver Oil Capsules .....	418.20
Miscellaneous Refunds .....	124.50
	\$ 204,740.47
Cash on hand as at December 31, 1940 .....	\$ 25.00
Imperial Bank of Canada, Balance on hand Dec. 31, 1940 .....	2,126.36
Imperial Bank of Canada, Overdraft Dec. 31, 1941 .....	6,647.62
	8,798.98
	\$ 213,539.45

Edmonton, Alberta, February 7, 1942.

We have audited the books and accounts of Edmonton R. C. Separate School District No. 7 for the year 1941, and we certify that the above Balance Sheet and Statement of Receipts and Disbursements are in our opinion properly drawn up so as to exhibit a true and correct view of the state of the affairs of the District and of the transactions for the year to the best of our information and the explanations given us and as shown by the books of the District.

KINNAIRD &amp; AYLEN, Chartered Accountants.

**THE EDMONTON R. C. SEPARATE SCHOOL DISTRICT No. 7****DECEMBER 31st, 1941****LIABILITIES**

<b>Current—</b>	
Imperial Bank of Canada, overdraft .....	\$ 6,647.62
City of Edmonton .....	1,919.35
Pupils' Fees paid in advance .....	277.22
Sinking Fund, Operation Expense .....	1.75
<b>Capital—</b>	<b>\$ 8,845.94</b>
Debenture Debt .....	317,666.55
Surplus Account as at December 31, 1941 .....	116,951.26

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**\$ 443,463.75**
**FOR YEAR ENDED DECEMBER 31st, 1941**

<b>Fixed Charges:</b>	<b>DISBURSEMENTS</b>	
Debenture Interest .....	\$ 16,589.24	
Sinking Fund for Debenture Redemption .....	4,278.08	
Interest .....	779.33	
Rent of Schools .....	5,734.28	
Taxes .....	1,865.74	
<b>Administration Expenses:</b>		<b>\$ 29,246.67</b>
Salaries .....	4,928.95	
Election .....	417.12	
Postage and Exchange .....	253.88	
Office Supplies and Printing .....	382.65	
Transportation .....	535.00	
Convention .....	104.25	
Cartage .....	156.50	
Sundry .....	137.02	
<b>Instructional Expenses:</b>		<b>6,915.37</b>
Salaries (Teachers and Supervision) .....	\$111,777.29	
Salaries (Substitutes) .....	1,159.43	
School Supplies .....	1,600.36	
Teachers' Transportation .....	180.00	
Library .....	696.95	
Prizes and Honorarium .....	70.00	
Teachers' Retirement Fund .....	240.22	
Sundry .....	62.87	
<b>Pupils' Supplies:</b>		<b>115,787.12</b>
Textbooks, etc. ....	\$ 179.37	
Lunches .....	368.47	
Sports .....	443.95	
Transportation of Pupils .....	1,921.00	
<b>Health Services:</b>		<b>2,912.79</b>
Salaries .....	\$ 2,653.22	
Transportation .....	140.00	
Supplies .....	59.17	
Eye Examinations and Glasses .....	93.50	
Cod Liver Oil Capsules .....	540.00	
<b>Operation of School Plant:</b>		<b>3,485.89</b>
Salaries of Caretakers .....	\$ 11,955.07	
Fuel .....	4,418.91	
Caretaking Supplies .....	1,263.81	
Sundry .....	288.61	
Water, Light and Telephone .....	2,387.64	
<b>Maintenance of School Plant:</b>		<b>20,314.04</b>
Repairs to Buildings, Grounds and Fences .....	\$ 2,315.46	
Insurance .....	1,121.69	
Furniture and Equipment (new) .....	2,867.21	
Repairs and Replacements, Furniture and Fixtures .....	267.86	
<b>Miscellaneous:</b>		<b>6,572.22</b>
New Buildings, St. Clare's School .....	\$ 23,370.36	
Alterations, Fraser Flats School .....	3,205.64	
Construction of Fence, Sacred Heart School .....	438.95	
Balance of Contract, St. John's School .....	1,244.00	
Refund of Pupils' Fees .....	21.40	
		<b>28,280.35</b>
Cash on hand as at December 31, 1941 .....	<b>\$ 213,514.45</b>	
	<b>25.00</b>	
	<b>\$ 213,539.45</b>	

A. A. O'BRIEN, Secretary-Treasurer.

## THE EDMONTON PUBLIC LIBRARY BOARD

## BALANCE SHEET AS AT

## ASSETS

## Capital—

## Land:

Macdonald Drive .....	\$ 30,000.00	
South Edmonton .....	3,200.00	
		\$ 33,200.00

## Buildings:

Macdonald Drive .....	\$150,855.47	
South Edmonton .....	30,559.77	
		\$ 181,415.24

Sidewalks, Fences and Grounds .....		1,150.70
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	\$ 215,765.94	
Deduct Depreciation Equivalent to Debenture Redemption .....	29,678.54	

\$ 186,087.40

## Current—

Cash on hand .....	\$ 92.83	
Cash in Imperial Bank of Canada:		
General Account .....	43.61	
Special Reserve Account .....	513.19	
Casual Readers' Account .....	521.00	
Accounts Receivable, City of Edmonton .....	886.22	
Books, less depreciation .....	65,755.74	
Furniture, less depreciation .....	7,840.83	
		75,653.42
		\$ 261,740.82

## REVENUE AND EXPENDITURE ACCOUNT

## EXPENDITURE

Salaries, including Binders and Caretakers .....	\$ 35,245.72
Pension Fund .....	1,484.57
Fuel, Light, Water, Phone and Taxes .....	2,370.94
Stationery and Supplies .....	935.34
General Expenses .....	1,473.72
Insurance .....	382.40
Freight and Cartage .....	636.80
Binding and Repairs .....	565.30
Periodicals .....	642.12
Unemployment Insurance .....	48.96

## Books:

New .....	\$ 10,283.86	
Replacement .....	1,718.57	
Duplicate Pay Copies .....	418.55	
		12,420.98

## Debenture Interest and Redemption:

Principal .....	\$ 632.27	
Interest .....	1,764.03	

Furniture and Improvements .....		2,396.30
Maintenance and Repairs to Buildings .....		1,028.38
Maintenance of Sidewalks, Fences and Grounds .....		1,298.49
Street Car Library, Reconstruction of Car and Spur Track .....	1,273.02	5.00
Operating Expenses .....	119.44	
		1,392.46
Depreciation on Books, 15% .....	\$ 11,616.30	
Depreciation on Furniture, 5% .....	412.67	
		12,028.97

\$ 74,356.45

## Deduct: Value of Books and Furniture transferred to Asset Accounts:

Books, New .....	\$ 10,283.86	
Books, Duplicate Pay Copies .....	418.55	
Furniture .....	609.99	
		11,312.40

\$ 63,044.05

HUGH C. GOURLAY, Librarian.

**THE EDMONTON PUBLIC LIBRARY BOARD****DECEMBER 31st, 1941****LIABILITIES****Capital—**

Debenture Debt .....	\$ 32,821.46
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**Donations to Capital:**

(1) Carnegie Corporation of New York Grant.....	\$112,500.00
(2) Value of Land Donated by City of Strathcona .....	3,200.00
(3) Value of Fixed Assets Acquired Out of Revenue:	
(a) Land Site for Central Library .....	\$30,000.00
(b) Land and Buildings, Various .....	6,415.24
(c) Sidewalks, Fences and Grounds.....	1,150.70

37,565.94
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153,265.94
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\$ 186,087.40
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**Current:**

Accounts Payable .....	\$ 1,425.56
Casual Readers' Deposits .....	521.00
Special Reserve .....	513.19

2,459.75
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Revenue Surplus .....	73,193.67
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\$ 261,740.82
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**FOR YEAR ENDED DECEMBER 31st, 1941****REVENUE**

City of Edmonton Tax Levy .....	\$ 54,919.00
Desk Dues and Fines .....	4,020.69
Fees, Duplicate Copies .....	679.13
Government Grant .....	700.00
Rents, Lecture Room .....	19.50

\$ 60,338.32
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Deficit for year .....	2,705.78
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\$ 63,044.05
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Edmonton, Alberta, February 25, 1942.

We have audited the books and accounts of the Edmonton Public Library Board for the year to December 31, 1941. The above Balance Sheet and the relevant statement of Revenue and Expenditure are in our opinion, properly drawn up so as to exhibit a true and correct view of the affairs of the Board as at December 31, 1941, and of the operations of the Board for the year to that date as shown by the books of the Board and according to the information and explanations we have received. We have received all the information and explanations we have required.

KINNAIRD &amp; AYLEN, Chartered Accountants.

## THE CITY OF EDMONTON

## THE EDMONTON HOSPITAL BOARD

## BALANCE SHEET AS AT

## ASSETS

<b>Capital—</b>		
Land .....	\$	20,630.84
Buildings:		
Royal Alexandra Hospital .....	\$843,032.47	
Isolation Hospital .....	159,471.57	
Nurses' Home .....	229,239.55	
Laundry .....	39,450.00	
Boiler House .....	49,439.97	
Refrigeration Plant .....	13,559.82	
		1,334,193.38
Sidewalks, Fences, etc. ....		485.65
Fixtures and Furnishings:		
Medical and Household .....	\$ 68,816.88	
Nurses' Home .....	5,091.48	
		73,908.36
		<u>\$1,429,218.23</u>
Less Reserve for Depreciation created by Debentures		
Matured and Re-financing Plan .....		662,408.29
		<u>\$ 766,809.94</u>
<b>Current—</b>		
Cash on Hand and in Bank:		
General Account .....	\$ 9,856.79	
Imprest Cash .....	500.00	
Tegler Trust .....	2,313.47	
Prov. of Alberta, Treasury Branch .....	1,024.58	
		13,694.84
Accounts Receivable:		
Government Grant .....	\$ 15,162.85	
City of Edmonton, balance of deficit .....	17,093.73	
Province of Alberta, T.B. Account .....	2,460.00	
Dominion Government, Soldiers' Accounts .....	1,239.00	
Sundry Accounts .....	529.94	
	\$ 36,485.52	
Patients' Fees (see Reserve) .....	1,730,350.95	
		\$1,766,836.47
Inventories of Drugs, Supplies, etc. ....		52,757.20
Equipment, Furniture and Loose Tools (see Reserve) .....		152,846.00
		<u>\$1,986,134.51</u>
Total Current Assets .....		<u>\$2,752,944.45</u>

## ROYAL ALEXANDRA AND ISOLATION HOSPITALS

## REVENUE AND EXPENDITURE ACCOUNT

## EXPENDITURE

	R.A.H.	Isolation	Total
Administration .....	\$ 47,420.20	\$ 11,857.10	\$ 59,277.30
Professional Care of Patients .....	120,110.76	20,642.02	140,752.78
Medical and Surgical Supplies .....	45,949.69	2,922.64	48,872.33
Departmental Expenses .....	147,625.72	26,812.69	174,438.41
Dietetic Department .....	93,463.53	18,314.44	111,777.97
Special Charges .....	11,000.00		11,000.00
	<u>\$465,569.90</u>	<u>\$ 80,548.89</u>	<u>\$546,118.79</u>
<b>Capital Charges:</b>			
Debenture Principal .....			\$ 13,991.34
Debenture Interest .....			37,168.96

<u>\$465,569.90</u>	<u>\$ 80,548.89</u>	<u>\$597,279.09</u>
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Edmonton, Alberta, April 2, 1942.

We certify that the above statements are correct summaries of the statements submitted to the Edmonton Hospital Board under our report of April 2, 1942.

KINNAIRD &amp; AYLEN, Chartered Accountants.

**THE EDMONTON HOSPITAL BOARD**

DECEMBER 31st, 1941

**LIABILITIES**

<b>Capital—</b>		
Debentures Issued .....		\$1,374,861.34
Less Debentures Matured .....		231,020.00
		<u>\$1,143,841.34</u>
Less reduction by operation of Re-financing Plan .....		431,388.29
		<u>\$ 712,453.05</u>
Capital Surplus .....		54,356.89
		<u>\$ 766,809.94</u>
<b>Current—</b>		
Accounts Payable:		
Sundry Supplies .....	\$ 23,472.63	
Doctor's Anaesthetic Fees .....	2,265.89	
Accounts Payable Suspense .....	5,307.16	
Sundry Small Accounts .....	724.45	
	<u>\$ 31,770.13</u>	
Contributions and Donations:		
Tegler Estate .....		2,313.47
Insurance Reserve .....		52.75
City of Edmonton, Reserve re Inventories .....		52,757.20
Patients' Fees Reserve .....	\$1,730,350.96	
Depreciation Reserve .....	152,846.00	
	<u>1,883,196.95</u>	
Surplus Account .....		16,044.01
		<u>1,986,134.51</u>

\$2,752,944.45**ROYAL ALEXANDRA AND ISOLATION HOSPITALS**

FOR YEAR ENDED DECEMBER 31st, 1941

**REVENUE**

	R.A.H.	Isolation	Total
Patients' Fees .....	\$437,550.85	\$ 21,406.04	\$458,956.89
Soldiers' Section .....	554.00	7,230.00	7,784.00
T. B. Section .....		30,627.50	30,627.50
Electro-Cardiograms and Commission on Anaesthetic Collections .....	5,945.59		5,945.59
	<u>\$444,050.44</u>	<u>\$ 59,263.54</u>	<u>\$503,313.98</u>
<b>Deduct:</b>			
Discounts and adjustments allowed .....	\$ 8,586.92	\$ 8.20	\$ 8,595.12
Provision for Doubtful Accounts .....	96,191.58	8,225.31	104,416.89
	<u>\$104,778.50</u>	<u>\$ 8,233.51</u>	<u>\$113,012.01</u>
Net Revenue from Patients .....	\$339,271.94	\$ 51,030.03	\$390,301.97
Government Grant .....	55,874.60	4,410.60	60,285.20
	<u>\$395,146.54</u>	<u>\$ 55,440.63</u>	<u>\$450,587.17</u>
Deficit for year assumed by City of Edmonton .....	70,423.36	25,108.26	95,531.62
Capital charges assumed by City of Edmonton .....			51,160.30
	<u>\$465,569.90</u>	<u>\$ 80,548.89</u>	<u>\$597,279.09</u>

**EDMONTON EXHIBITION ASSOCIATION LIMITED****BALANCE SHEET AS AT****ASSETS****Accounts Receivable:**

Province of Alberta Grant .....	\$ 600.00
City of Edmonton .....	2,000.00
Sundry Accounts .....	\$ 1,654.58
Less Reserve .....	181.53
	<u>1,473.05</u>

Funds in hands of City of Edmonton Sinking Fund	\$ 4,073.05
for retirement allowance to employee .....	1,240.00

**Fixed Assets:**

Equipment .....	\$ 13,439.42
Buildings and Improvements .....	85,691.35
	<u>99,130.77</u>

**Deferred Expenses:**

Straw, Stationery, Fidelity Bond, Unemployment	
Stamps, 1941 Fall Show .....	695.07
	<u>\$ 105,138.89</u>

**SUMMARY OF REVENUE AND EXPENDITURE ACCOUNT****EXPENDITURE**

Loss on 1941 Poultry Show .....	\$ 181.03
Loss on 1941 Spring Livestock Show .....	920.73
Cost of Administration .....	15,706.92
Interest and Exchange .....	1,355.61
Depreciation on Buildings and Equipment .....	2,835.01
Cost of Sundry Repairs and Improvements on new Grounds.....	730.30
Moving Office and Equipment .....	850.27
Donation to Manning Pool, No. 3, towards	
furnishing Officers' Mess .....	500.00
Compensation paid to R. J. Speers for cancellation	
of Fall Race Agreement .....	8,500.00
	<u>\$ 31,579.87</u>
Surplus for year 1941 .....	14,005.83
	<u>\$ 45,585.70</u>

**NET REVENUE ACCOUNT**

Retirement allowances deposited with the City of Edmonton	
Sinking Fund .....	\$ 2,400.00
Surplus as at October 31st, 1941 .....	81,165.33
	<u>83,565.33</u>



**EDMONTON EXHIBITION ASSOCIATION LIMITED****OCTOBER 31st, 1941****LIABILITIES****Current Liabilities:**

Imperial Bank of Canada, overdraft .....	\$ 734.39	
Imperial Bank of Canada, Note Payable .....	5,000.00	
City of Edmonton .....	14,289.70	
Sundry Accounts Payable .....	319.03	
Alberta Prov. Horse Breeders' Ass'n .....	53.09	
Alberta Prov. Cattle Breeders' Ass'n .....	164.78	
Alberta Prov. Sheep Breeders' Ass'n .....	516.50	
Alberta Prov. Swine Breeders' Ass'n .....	656.07	
	<hr/>	\$ 21,733.56
Retirement allowance to Employee .....		1,240.00

**Capital and Surplus:**

Capital Stock authorized and paid up, 200 shares at \$5.00 per share .....	\$ 1,000.00	
Balance at credit of Profit and Loss Account as at October 31, 1941 .....	81,165.33	
	<hr/>	82,165.33
		<hr/>
		\$ 105,138.89

**FOR YEAR ENDED OCTOBER 31st, 1941****REVENUE**

Profit on 1940 Fall Show .....	\$ 62.57	
Profit on 1941 Summer Fair .....	35,023.13	
City of Edmonton, compensation for 1941 lease to Dominion Government of grounds and buildings .....	10,500.00	
	<hr/>	\$ 45,585.70
		  <hr/>
		\$ 45,585.70

**FOR YEAR ENDED OCTOBER 31st, 1941**

Surplus as at October 31, 1940 .....	\$ 69,559.50	
Surplus for year ending October 31, 1941 .....	14,005.83	
	<hr/>	\$ 83,565.33

**P. W. ABBOTT, Managing Director.**

Messrs. Kinnaird and Aylen, Chartered Accountants, as my Agents, have audited the books and accounts and vouchers of the Edmonton Exhibition Association, Limited, for the year ended October 31st, 1941, and I hereby certify the balance sheet is, in my opinion, properly drawn up so as to exhibit a true and correct view of the state of the Association's affairs as at October 31st, 1941, according to the best of the information received and explanations given and as shown by the books. All the information and explanations required have been received.

**A. A. CAMPBELL, City Comptroller and Auditor.**

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**METROPOLITAN PRINTING COMPANY, LIMITED**

**McFARLAND BLDG., 103RD STREET**

**EDMONTON, ALBERTA**



